ISLAM AFTAB KAMRUL & CO.
Chartered Accountants

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Independent Auditor's Report
On the
Financial Statements
of
Uttara Finance and Investments Limited
For the year ended 31st December, 2020

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To the Shareholders of Uttara Finance and Investments Limited
Report on the Audit of the Consolidated and Separate Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of Uttara Finance and Investments Limited and its subsidiary (the "Group") as well as the separate financial statements of Uttara Finance and Investments Limited (the "Company"), which comprise the consolidated and separate balance sheets as at 31 December 2020 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements of the Group and separate financial statements of the Company give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 31 December 2020, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Qualified Opinion

1. We were engaged to audit the financial statements of the Company for the year ended December 31, 2020 and the audit of the financial statements of December 31, 2019 was audited by another auditors. During our audit we observed significant differences in the prior year's accounts balances with the published financial statements which have been restated based on a special audit as per Bangladesh Bank instructions. Details explanation for the changes in balances were disclosed in note 2.1.1 of the financial statements.

2. As at 31 December 2020, The Company incurred net interest loss of Taka (611,751,725); total operating loss of Taka (1,083,161,298) and net loss after tax is Taka (4,355,404,638), Earnings Per Share (EPS) is Taka (33.13), capital shortfall is Taka (7,115,549,817) as of 31 December 2020 which represents that the company's financial performance is decreasing year to year in terms of profitability.

3. As per Bangladesh Bank's DFIM Circular # 5 dated 24 July 2011, the minimum paid-up capital of a financial institution should be Taka 100 crore. However, it is also specified that the sum of paid-up capital and reserves must not be less than the minimum capital required under the Risk-Based Assets of the company, as determined by the Bangladesh Bank. During the year ended December 31, 2020, the eligible capital of the company is reported as Taka (593,431,338) and required capital based on risk weighted assets (10% of RWA) is Taka 6,522,118,478. As a result, currently, the company has a shortfall of Taka (7,115,549,817) in meeting the minimum capital requirement set by the regulator. Additionally, in line with DFIM Circular No. 08 dated August 2, 2010, and the Prudential Guidelines on Capital Adequacy and Market Discipline (CAMD) for Financial Institutions issued by Bangladesh Bank, the company, as a financial institution, is required to maintain a minimum Capital Adequacy Ratio (CAR) of 10% of its Risk-Weighted Assets (RWA) where Core Capital Tier-I Capital is not less than 5% of the Risk Weighted Assets (RWA). However, RWA of the company is Taka 6,522,118,478 and Core Capital Tier-I Taka (850,388,553), the company's total eligible capital stands at Taka (593,431,338), resulting in a negative CAR of (0.91) %.

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4. On our verification we observe that some of the borrowers became classified as per Bangladesh Bank circular and guidelines. For the calculation of base for provision the Company consider eligible collateral securities which have been valued since long by the independent valuer. As a result, present value of the eligible collateral securities could not be determined to confirm the value of the eligible securities which has an impact on calculation of base for provision. In addition to that, in some cases, we also observe that proper due diligence and approval process has not been followed for loan disbursement.

5. Till December 2020, The Company provided a loan of Taka 147.34 crore to its subsidiary, UFIL Capital Management Ltd. and 1,373.31 crore unauthorized transactions were identified in special audit where established internal procedures, borrower due diligence and prudential guidelines for the approval of transactions and payment of loans have not been followed. Furthermore, the repayment of loan to subsidiary was irregular. However, The Company injected equity capital into its subsidiary, which was used by its subsidiary to repay the loan.

6. As per Bangladesh Bank FID Circular No 8 dated 03 August 2002, 100% provision should have been maintained for other assets which are remain unadjusted beyond one year. On our verification we observe that UFIL shows total receivable against un-authorized transactions of Taka 16,543,050,036 which are mostly relating to related parties of the Company in the books of accounts which are remain unadjusted since long/at least for one year. Against these un-authorized transactions, a block liability of Taka 21,509,543,836 has been recorded as per Bangladesh Bank instruction. As a result, no provision has been maintained against the un-authorized transactions recorded under total assets of the Company.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company is a Non-Banking Financial Institution, and as a result, we require access to and verification information from its core financial software systems. During the course of our audit, we observe that the Company maintains its books of accounts in Telis ledger balance which is not in a systematic and verifiable manner within its software system. The financial records and balances were provided to us are maintained based on available information, bank statements, Telis ledger balance, actual transactions, manual calculations, schedules, loan disbursement, settlement during the year and best of their knowledge. Details of the basis of the preparation of Financial Statements is disclosed in note 2.1.2

Our opinion is not modified in respect of these matter.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Measurement of Provision for Loans and Advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deal with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At year end the Group reported total gross loans and advances of Taka 30,883,381,986 (2019: Taka 33,688,258,631) and provision for loans and advances of Taka 6,627,959,095 (2019: Taka 4,426,739,799). We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias: • Completeness and timing of recognition of loss events in accordance with criteria set out in Bangladesh Bank circular; • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; and • Provision measurement primarily dependent is upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; and • Reviewed quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the companies' general and specific provisions; • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information; and • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no 07 and 14.1.1 to the financial statements	

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Risk	Our response to the risk
Provision for diminution in value of investment in share	
At the year-end of 2020 group investments comprise of marketable ordinary shares and unquoted shares of Taka 3,178,718,717 (2019: Taka 4,196,499,870) and it represents 5.41% of total assets. Provision for diminution in value of investment of Taka 631,159,013 (2019: Taka 522,851,464). This was an area for our audit and significant audit effort was directed. Invested in quoted shares and unquoted shares are valued at cost. However, the company made provision for diminution in value of investment as per FID circular no 08, dated 03 August 2002. We focused on this area because of the significance of the investments in the financial statements, and departure from the recognition and presentation criteria of IFRS 9, IFRS 7 & IAS 32 to comply the above circular of Bangladesh Bank for determining the valuation methodology and presentation to be applied by the management of the company.	Our audit approach was a combination of test of internal control and substantive procedures. • We obtained sufficient audit evidence to conclude that the inputs and methodologies used for the valuation of the investments are within a reasonable range and that valuation policies were consistently applied by the management of the company. • We assessed the design and operating effectiveness of the Group's key controls supporting the identification, measurement and oversight of valuation risk of financial assets. • We tested the calculations of provision for diminution in value of investment and checked the presentation and disclosure of investment in compliance with FID circular no. 8 dated 3 August 2002.
See note no 06 and 14.1.2 to the financial statements	

Risk	Our response to the risk
Term deposits	
Term Deposit of the group Taka 15,623,020,745 (2019: 18,921,578,092) which is decreased by 17.43% from the last year. Significant judgment is required for Term Deposit, which has a vice-versa relation with interest income on interest expense on deposits.	We have tested operating effectiveness of key controls on the following: • Tested the deposit attraction policy and procedure. • Identification of reinvestment rate with the combination of deposit receiving rate. • Tested the investment maturities ladder compile with deposit tenure. • Conducted analysis for understanding industry practice on deposit interest rate compared to inflation rate. • Tested penalty practice on early settlement of deposit. • Finally assess the reinvest appropriateness in against of the receiving deposit.
See note no 12 to the financial statements	

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Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Company in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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DHAKA

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Other matter

The financial statements of the Company for the year ended 31 December 2019, were audited by another Chartered Accountancy Firm who expressed an unmodified opinion on those financial statements on 08 September 2020.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the Financial Institutions Act 1993 and the rules and regulations issued by Bangladesh Bank, we also report the following:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;

iii. the consolidated financial position the other comprehensive income together with the annexed note dealt with by the report are in agreement with the books of account and returns;

iv. the expenditures incurred were for the purpose of the Company's business for the year;

v. the financial statements of the Company have been drawn up in conformity with the Financial Institutions Act 1993 and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank to the extent applicable to the Company;

vi. adequate provisions have been made for loans, advances, leases, investment and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly;

vii. the financial statements of the Company conform to the prescribed standards set in the accounting regulations which were issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;

viii. the records and statements which were submitted by the branches have been properly maintained and recorded in the financial statements.

ix. statements sent to Bangladesh Bank have been checked on sample basis and no inaccuracy has come to our attention;

x. taxes and other duties were collected and deposited in the Government treasury by the Company as per Government instructions found satisfactory based on test checking;

xi. nothing has come to our attention that the Company has adopted any unethical means i.e. 'window dressing' to inflate the profit and mismatch between the maturity of assets and liabilities;

xii. proper measures have been taken to eliminate the irregularities mentioned in the inspection report of Bangladesh Bank and the instructions which were issued by Bangladesh Bank and other regulatory authorities have been complied properly as disclosed to us by management;

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xiii. based on our work as mentioned above under the auditor's responsibility section, the internal control and the compliance of the Company is satisfactory, and effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately;

xiv. the Company has complied with relevant laws pertaining to capital, reserve and net worth, cash and liquid assets and procedure for sanctioning and disbursing loans/leases found satisfactory;

xv. we have reviewed over 80% of the risk-weighted assets of the Company and we have spent around 2,520 person hours on the audit of the books and accounts of the Company;

xvi. the Company has complied with relevant instructions which were issued by Bangladesh Bank relevant to classification, provisioning and calculation of interest suspense;

xvii. the Company has complied with the Financial Institutions Act 1993 in preparing these financial statements; and

xviii. all other issues which in our opinion are important for the stakeholders of the Company have been adequately disclosed in the audit report.

AKM Kamrul Islam, FCA
Enrolment No: 0670 (ICAB)
Managing Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2509250670AS548711

Dhaka
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO.
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CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Property and assets				
Cash	3.a	**239,748,637**	**339,684,452**	**332,938,458**
In hand (including foreign currencies)		41,494	6,752,787	6,792
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		239,707,143	332,931,666	332,931,666
Balance with other banks and financial institutions	4.a	**3,914,915,534**	**1,412,695,091**	**1,310,454,985**
In Bangladesh		3,914,915,534	1,412,695,091	1,310,454,985
Outside Bangladesh		-	-	-
Money at call and on short notice	5.a	-	-	-
Investments	6.a	**3,178,718,717**	**4,196,499,870**	**2,097,444,935**
Government		-	-	-
Others		3,178,718,717	4,196,499,870	2,097,444,935
Loans, advances and leases	7.a	**30,883,381,986**	**33,688,258,631**	**37,083,078,010**
Leases, loans, cash credits, overdrafts, etc.		30,883,381,986	33,688,258,631	37,083,078,010
Bills purchased and discounted		-	-	-
Receivable against un-authorized Transaction (To be converted forced loan manner)	8.	**16,543,050,036**	**17,648,678,512**	-
Fixed assets including land, building, furniture and fixtures	9.a	**105,695,961**	**116,354,948**	**112,693,693**
Other assets	10.a	**3,843,634,889**	**3,294,819,558**	**1,666,260,591**
Non-banking assets		-	-	-
Total assets		**58,709,145,760**	**60,696,991,062**	**42,602,870,672**
Liabilities and capital				
Liabilities				
Borrowings from other banks, financial institutions & agents	11.a	**7,693,357,654**	**7,668,684,459**	**7,670,508,646**
Deposits and other accounts		**15,623,020,745**	**18,921,578,092**	**18,772,134,622**
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Term deposits	12.a	15,623,020,745	18,921,578,092	18,772,134,622
Bearer certificates of deposit		-	-	-
Other deposits		-	-	-
Blocked liability	13.	**21,509,543,836**	**19,139,644,632**	-
Blocked liability		21,509,543,836	19,139,644,632	-
Other liabilities	14.a	**15,101,351,479**	**11,266,857,857**	**8,339,848,864**
Total liabilities		**59,927,273,713**	**56,996,765,041**	**34,782,492,132**
Capital/Shareholders' equity				
Paid-up capital	15.	1,314,815,040	1,252,204,800	1,252,204,800
Statutory reserve	16.a	1,554,486,003	1,554,486,003	1,554,486,003
General reserve	17.	1,950,000,000	1,950,000,000	2,450,000,000
Share premium	18.	528,000,000	528,000,000	528,000,000
Dividend equalization reserve	19.	900,000,000	900,000,000	1,100,000,000
Retained earnings	20.a	(7,465,424,363)	(2,484,475,153)	935,677,366
Total Equity attributable to equity holders of the company		**(1,218,123,320)**	**3,700,215,650**	**7,820,368,169**
Non-controlling interest	45.	**(4,634)**	**10,371**	**10,371**
Total liabilities and shareholders' equity		**58,709,145,760**	**60,696,991,062**	**42,602,870,672**

ISLAM AFTAB KAMRUL & CO. CHARTERED ACCOUNTANTS DHAKA

Uttara Finance and Investments Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
OFF-BALANCE SHEET ITEMS				
Untraceable assets/disbursements	21.	22,315,546,828	22,315,546,828	-
		22,315,546,828	**22,315,546,828**	-
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		-	-	-
Bills of collection		-	-	-
Other contingent liabilities		-	-	-
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Un-drawn note issuance and revolving underwriting facilities				
Un-drawn formal standby facilities, credit lines		-	-	-
Total off-balance sheet items including contingent liabilities		**22,315,546,828**	**22,315,546,828**	-
Net Asset Value (NAV) per share	44.a	**(9.26)**	**29.55**	**62.45**

These financial statements should be read in conjunction with annexed notes

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025 Director | 24.09.25 Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

See annexed report of the date

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No: CAF-001-007 (FRC)
DVC: 2509250670AS5548711

Dhaka, Bangladesh
Dated: 23 September 2025

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Uttara Finance and Investments Limited and its Subsidiary
Consolidated Profit and Loss Account
For the year ended 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Interest income	22.a	1,479,736,978	4,056,133,663	4,265,779,231
Interest paid on deposits, borrowings, etc.	23.a	(2,209,619,233)	(3,453,745,526)	(2,349,877,488)
Net interest (loss)/ income		**(729,882,255)**	**602,388,137**	**1,915,901,743**
Investment income	24.a	(181,546,785)	253,186,135	53,120,905
Commission, exchange and brokerage	25.a	-	-	-
Other operating income	26.a	34,952,868	27,959,286	27,856,031
Total operating (loss)/ income		**(876,476,172)**	**883,533,558**	**1,996,878,679**
Salary and allowances	27.a	196,995,539	194,850,473	133,287,296
Rent, taxes, insurance, electricity, etc.	28.a	12,113,127	26,477,137	28,810,022
Legal expenses	29.a	1,653,631	2,559,447	1,945,422
Postage, stamp, telecommunication, etc.	30.a	2,498,596	4,721,883	2,933,006
Stationery, printing, advertisements, etc.	31.a	2,927,341	5,015,695	4,854,139
Managing Director's salary and benefits	32.a	14,300,000	14,300,000	14,300,000
Directors' fees	33.a	544,320	829,290	829,290
Auditors' fees	34.a	616,250	361,334	361,334
Depreciation and repair of company's assets	35.a	23,155,873	33,932,747	48,305,631
Other expenses	36.a	64,817,635	73,090,596	40,130,062
Total operating expenses		**319,622,313**	**356,138,602**	**275,756,202**
(Loss)/ Profit from main operations		**(1,196,098,485)**	**527,394,956**	**1,721,122,477**
Profit from merchant banking operations	37.	-	131,792,584	241,408,435
(Loss)/ Profit before provision		**(1,196,098,485)**	**659,187,540**	**1,962,530,912**
Provision against loans, advances and leases	38.a	2,201,219,297	2,692,197,197	(77,064,251)
Provision for diminution in value of investments	39.a	121,297,016	171,388,839	124,693,671
Provision for fixed deposit receipts	40	325,584,377	-	-
Provision for other assets	41.	486,174,052	-	-
Other provisions	42.	248,011,835	-	-
Total provisions		**3,382,286,577**	**2,863,586,036**	**47,629,420**
(Loss)/ Profit before tax		**(4,578,385,062)**	**(2,204,398,496)**	**1,914,901,492**
Provision for taxation				
Current tax	14.3.b	152,138,193	721,678,502	721,678,502
Deferred tax	14.3.b	-	10,000,000	10,000,000
		152,138,193	**731,678,502**	**731,678,502**
Net (loss)/ profit after tax		**(4,730,523,255)**	**(2,936,076,998)**	**1,183,222,990**
Attributable to:				
Shareholders of the Company		(4,730,508,250)	(2,936,077,403)	1,183,222,585
Non-controlling interest		(15,005)	405	405
		(4,730,523,255)	**(2,936,076,998)**	**1,183,222,990**
Appropriations to:				
Statutory reserve		-	-	-
General reserve		-	-	500,000,000
Dividend equalization reserve		-	-	200,000,000
Cash dividend		-	-	-
		-	-	**700,000,000**
Retained Surplus		**(4,730,523,255)**	**(2,936,076,998)**	**483,222,990**
No. of outstanding share		**131,481,504**	**125,220,480**	**125,220,480**
Earnings per share (EPS)	42.a	**(35.98)**	**(23.43)**	**9.45**

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025 Director | 24.09.25 Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

See annexed report of the date

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No: CAF-001-007 (FRC)
DVC: 2509250670AS548711

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 December 2020

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Dividend equalization reserve	Retained earnings	Total	Non Controlling Interest	Total Equity
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance at 1 January 2020	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	(2,484,475,153)	3,700,215,650	10,371	3,700,226,021
Net loss for the year 2020	-	-	-	-	-	(4,730,523,255)	(4,730,523,255)	-	(4,730,523,255)
Changes in non-controlling interest						15,005	15,005	(15,005)	-
Transfer to paid up capital	62,610,240	-	-	-	-	(62,610,240)	-	-	-
Dividend paid in cash	-	-	-	-	-	(187,830,720)	(187,830,720)	-	(187,830,720)
Balance at 31 December 2020	**1,314,815,040**	**528,000,000**	**1,554,486,003**	**1,950,000,000**	**900,000,000**	**(7,465,424,363)**	**(1,218,123,320)**	**(4,634)**	**(1,218,127,953)**
Re-stated									
Balance at 1 January 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	702,053,176	6,886,743,979		6,886,743,979
Net loss for the year 2019	-	-	-	-	-	(2,936,076,998)	(2,936,076,998)		(2,936,076,998)
Changes in non-controlling interest	-	-	-	-	-	(10,371)	(10,371)	10,371	-
Dividend paid in cash	-	-	-	-	-	(250,440,960)	(250,440,960)		(250,440,960)
Balance at 31 December 2019	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**1,950,000,000**	**900,000,000**	**(2,484,475,153)**	**3,700,215,650**	**10,371**	**3,700,226,021**
Published									
Balance at 1 January 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	702,905,707	6,887,596,510		6,887,596,510
Net profit for the year 2019	-	-	-	-	-	1,183,222,990	1,183,222,990		1,183,222,990
Changes in non-controlling interest	-	-	-	-	-	(10,371)	(10,371)	10,371	-
Transfer to dividend equalization reserve	-	-	-	-	200,000,000	(200,000,000)	-		-
Transfer to general reserve	-	-	-	500,000,000	-	(500,000,000)	-		-
Dividend paid in cash	-	-	-	-	-	(250,440,960)	(250,440,960)		(250,440,960)
Balance at 31 December 2019	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**2,450,000,000**	**1,100,000,000**	**935,677,366**	**7,820,368,169**	**10,371**	**7,820,378,540**

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. ★ CHARTERED ACCOUNTANTS ★ DHAKA

Uttara Finance and Investments Limited and its Subsidiary
Consolidated Statement of Cash Flows
For the year ended 31 December 2020

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
A. Cash flows from operating activities			
Interest received	1,483,462,171	4,466,318,909	4,697,353,677
Interest paid	(2,555,498,612)	(3,408,873,947)	(2,870,533,695)
Dividend received	56,597,293	27,856,618	50,018,731
Capital gains on sale of securities	(239,566,078)	228,117,371	35,248,218
Paid to employees	(210,334,001)	(208,111,590)	(140,587,296)
Paid to suppliers	64,277,304	(65,527,956)	(83,766,857)
Income taxes paid	(565,013,742)	(777,516,600)	(966,203,460)
Received from other operational activities	35,464,564	23,371,197	25,014,619
Cash generated from operating activities before changes in operating assets and liabilities	**(1,930,611,101)**	**285,634,002**	**746,543,937**
Changes in operating assets and liabilities:			
(Increases)/Decreases in loans, advances and leases to customers	2,804,876,646	1,653,576,844	(356,664,737)
Increases/(Decreases) in loans from banks	24,673,195	(485,739,579)	(603,915,392)
Increases/(Decreases) in loans and deposits from banks and customers	(3,298,557,348)	906,190,036	756,746,566
(Increases)/Decreases in Forced Loan	1,105,628,476	(6,707,777,016)	-
Increases/(Decreases) in Blocked Liabilities	2,369,899,204	2,459,469,895	-
(Increases)/Decreases in other assets	13,895,217	(48,158,358)	-
Increase/(Decreases) in other liabilities	493,633,311	3,714,497,771	-
Increases in investment in call money	-	(120,000,000)	(120,000,000)
Cash generated from operating assets and liabilities	**3,514,048,701**	**1,372,059,593**	**(323,833,563)**
Net cash generated from/(used in) operating activities	**1,583,437,600**	**1,657,693,595**	**422,710,374**
B. Cash flows from investing activities			
Purchase of fixed assets	(11,103,405)	(5,920,184)	(18,511,712)
Redemption of zero coupon bonds	-	(50,000,000)	(50,000,000)
Investment in Treasury bills	-	12,000,000	12,000,000
Proceeds from sale of securities	-	-	455,299,670
Investment in securities	1,017,781,153	(2,110,278,897)	(875,895,533)
Net cash from/(used in) investing activities	**1,006,677,748**	**(2,154,199,081)**	**(477,107,575)**
C. Cash flows from financing activities			
Cash dividend paid	(187,830,720)	(250,440,960)	(250,440,960)
Net cash from/(used in) financing activities	**(187,830,720)**	**(250,440,960)**	**(250,440,960)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,402,284,628	(746,946,447)	(304,838,161)
Cumulative different arises on restated comparison	-	470,347,443	-
E. Effects of exchange rate changes on cash and cash equivalents	-	-	-
F. Cash and cash equivalents at beginning of the year	1,752,379,543	2,028,978,547	1,948,231,604
G. Cash and cash equivalents at end of the year (D+E+F)	**4,154,664,171**	**1,752,379,544**	**1,643,393,443**
Cash and cash equivalents at end of the year represents:			
Cash in hand (including foreign currencies)	41,494	6,752,787	6,792
Balance with Bangladesh Bank and its agent bank	239,707,143	332,931,666	332,931,666
Balance with other banks and financial institutions	3,914,915,534	1,412,695,091	1,310,454,985
Total cash and cash equivalents	**4,154,664,171**	**1,752,379,544**	**1,643,393,443**
Net operating cash flow per share (NOCFPS) (note 46.a)	**12.65**	**13.24**	**3.38**

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025 24.09.25

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Property and assets				
Cash	3.	**239,734,317**	**339,683,879**	**332,937,884**
In hand (including foreign currencies)	3.1	27,174	6,752,213	6,218
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	3.2	239,707,143	332,931,666	332,931,666
Balance with other banks and financial institutions	4.	**3,803,520,002**	**1,336,406,877**	**1,234,166,771**
In Bangladesh		3,803,520,002	1,336,406,877	1,234,166,771
Outside Bangladesh		-	-	-
Money at call and on short notice	5.	-	-	-
Investments	6.	**3,160,428,819**	**4,309,896,808**	**2,210,841,873**
Government	6.1	-	-	-
Others	6.2	3,160,428,819	4,309,896,808	2,210,841,873
Loans, advances and leases	7.	**30,537,487,232**	**33,199,068,894**	**36,573,773,102**
Leases, loans, cash credits, overdrafts, etc.		30,537,487,232	33,199,068,894	36,573,773,102
Bills purchased and discounted		-	-	-
Receivable against un-authorized Transaction (To be converted forced loan manner)	8.	**16,543,050,036**	**17,648,678,512**	-
Fixed assets including land, building, furniture and fixtures	9.	**104,952,295**	**115,605,215**	**111,943,961**
Other assets	10	**3,811,690,600**	**3,287,525,121**	**1,679,081,324**
Non-banking assets		-	-	-
Total assets		**58,200,863,301**	**60,236,865,305**	**42,142,744,915**
Liabilities and capital				
Liabilities				
Borrowings from other banks, financial institutions & agents	11.	**7,693,357,654**	**7,668,684,459**	**7,670,508,646**
Deposits and other accounts		**15,623,020,745**	**18,921,578,093**	**18,772,134,622**
Current deposits and other accounts		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Term deposits	12.	15,623,020,745	18,921,578,093	18,772,134,622
Bearer certificates of deposit		-	-	-
Other deposits		-	-	-
Blocked liability	13.	**21,509,543,836**	**19,139,644,632**	-
Blocked liability		21,509,543,836	19,139,644,632	-
Other liabilities	14.	**14,225,329,620**	**10,814,111,317**	**7,889,849,264**
Total liabilities		**59,051,251,854**	**56,544,018,501**	**34,332,492,532**
Capital/Shareholders' equity				
Paid-up capital	15.	1,314,815,040	1,252,204,800	1,252,204,800
Statutory reserve	16.	1,554,486,003	1,554,486,003	1,554,486,003
General reserve	17.	1,950,000,000	1,950,000,000	2,450,000,000
Share premium	18.	528,000,000	528,000,000	528,000,000
Dividend equalization reserve	19.	900,000,000	900,000,000	1,100,000,000
Retained earnings	20.	(7,097,689,596)	(2,491,843,998)	925,561,580
Total shareholders' equity		**(850,388,553)**	**3,692,846,805**	**7,810,252,383**
Total liabilities and shareholders' equity		**58,200,863,301**	**60,236,865,306**	**42,142,744,915**

ISLAM AFTAB KAMRUL & CO. ★ DHAKA ★ CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Balance Sheet
As at 31 December 2020

Uttara Finance and Investments Limited
Balance Sheet
As at 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
OFF-BALANCE SHEET ITEMS				
Untraceable assets/disbursements	21.	22,315,546,828	22,315,546,828	-
		22,315,546,828	22,315,546,828	-
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		-	-	-
Bills of collection		-	-	-
Other contingent liabilities		-	-	-
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Un-drawn note issuance and revolving underwriting facilities		-	-	-
Un-drawn formal standby facilities, credit lines		-	-	-
Total off-balance sheet items including contingent liabilities		22,315,546,828	22,315,546,828	-
Net Asset Value (NAV) per share	44.	(6.47)	29.49	62.37

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

See annexed report of the date

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No: CAF-001-007 (FRC)
DVC: 2509250670AS548711

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Profit and Loss Account
For the year ended 31 December 2020

Particulars	Notes	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Interest income	22.	1,597,867,508	4,024,858,077	4,234,503,645
Interest paid on deposits, borrowings, etc.	23.	(2,209,619,233)	(3,451,851,116)	(2,349,877,488)
Net interest (loss)/ income		**(611,751,725)**	**573,006,961**	**1,884,626,157**
Investment income	24.	(195,223,481)	244,421,028	44,355,798
Commission, exchange and brokerage	25.	-	-	
Other operating income	26.	23,681,320	23,371,197	23,267,942
Total operating (loss)/ income		**(783,293,886)**	**840,799,186**	**1,952,249,897**
Salary and allowances	27.	182,750,514	190,131,384	128,568,207
Rent, taxes, insurance, electricity, etc.	28.	10,378,215	25,609,681	27,942,566
Legal expenses	29.	1,653,631	2,559,447	1,945,422
Postage, stamp, telecommunication, etc.	30.	2,498,596	4,721,883	2,933,006
Stationery, printing, advertisements, etc.	31.	2,759,836	4,955,090	4,793,534
Managing Director's salary and benefits	32.	14,300,000	14,300,000	14,300,000
Directors' fees	33.	505,920	829,290	829,290
Auditors' fees	34.	530,000	321,334	321,334
Depreciation and repair of company's assets	35.	22,969,957	33,879,194	48,252,078
Other expenses	36.	61,520,742	71,442,399	38,481,865
Total operating expenses		**299,867,411**	**348,749,702**	**268,367,302**
(Loss)/ Profit from main operations		**(1,083,161,298)**	**492,049,484**	**1,683,882,595**
Profit from merchant banking operations	37.	-	131,792,584	241,408,435
(Loss)/ Profit before provision		**(1,083,161,298)**	**623,842,068**	**1,925,291,030**
Provision against loans, advances and leases	38.	2,201,219,297	2,692,197,197	(77,064,251)
Provision for diminution in value of investments	39.	108,307,549	156,095,516	109,400,348
Provision for fixed deposit receipts	40.	325,584,377	-	-
Provision for other assets	41.	486,174,052	-	-
Other provisions	42.	-	-	-
Total provisions		**3,121,285,275**	**2,848,292,713**	**32,336,097**
(Loss)/ Profit before tax		**(4,204,446,572)**	**(2,224,450,645)**	**1,892,954,933**
Provision for taxation				
Current tax	14.3	150,958,066	709,858,100	709,858,100
Deferred tax	14.3	-	10,000,000	10,000,000
		150,958,066	719,858,100	719,858,100
Net (loss)/ profit after tax		**(4,355,404,638)**	**(2,944,308,745)**	**1,173,096,833**
Appropriations to:				-
Statutory reserve		-	-	-
General reserve		-	-	500,000,000
Dividend equalization reserve		-	-	200,000,000
Cash dividend		-	-	-
		-	-	**700,000,000**
Retained surplus		**(4,355,404,638)**	**(2,944,308,745)**	**473,096,833**
Earnings per share (EPS)	43.	**(33.13)**	**(23.51)**	**9.37**

These financial statements should be read in conjunction with the annexed notes

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

See annexed report of the date

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No: CAF-001-007 (FRC)
DVC: 2509250670ASS548711

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO.

Uttara Finance and Investments Limited
Statement of Changes in Equity
For the year ended 31 December 2020

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Dividend equalization reserve	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance at 01 January 2020	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	(2,491,843,998)	3,692,846,805
Net profit for the year 2020	-	-	-	-	-	(4,355,404,638)	(4,355,404,638)
Transfer to Paid up Capital	62,610,240	-	-	-	-	(62,610,240)	-
Transfer to dividend equalization reserve	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-
Dividend paid in cash	-	-	-	-	-	(187,830,720)	(187,830,720)
Balance at 31 December 2020	**1,314,815,040**	**528,000,000**	**1,554,486,003**	**1,950,000,000**	**900,000,000**	**(7,097,689,596)**	**(850,388,553)**

We considered opening balance of every reserve on the basis of re-stated financial statements for the year 2019.

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Dividend equalization reserve	Retained earnings	Total
Re-Stated 2019							
Balance at 01 January 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	702,905,707	6,887,596,510
Net profit for the year 2019	-	-	-	-	-	(2,944,308,745)	(2,944,308,745)
Dividend paid in cash	-	-	-	-	-	(250,440,960)	(250,440,960)
Balance at 31 December 2019	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**1,950,000,000**	**900,000,000**	**(2,491,843,998)**	**3,692,846,805**

We considered every reserve on the basis of audited financial statements' closing balance for the year 2018. As financial statements that were made published in 2019 disclosed fictitious profit. For this reason, we did not considered the transfer to the appropriate reserves except dividend distribution which has already been paid among shareholders as per direction of Bangladesh Bank.

For the year ended 31 December 2019

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Dividend equalization reserve	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Published 2019							
Balance at 01 January 2019	1,252,204,800	528,000,000	1,554,486,003	1,950,000,000	900,000,000	702,905,707	6,887,596,510
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-
Currency transaction difference	-	-	-	-	-	-	-
Net gains/(losses) not recognized in the income statement	-	-	-	-	-	-	-
Net profit for the year 2019	-	-	-	-	-	1,173,096,833	1,173,096,833
Transfer to statutory reserve	-	-	-	-	-	-	-
Transfer to dividend equalization reserve	-	-	-	-	200,000,000	(200,000,000)	-
Transfer to general reserve	-	-	-	500,000,000	-	(500,000,000)	-
Dividend paid in cash	-	-	-	-	-	(250,440,960)	(250,440,960)
Balance at 31 December 2019	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**2,450,000,000**	**1,100,000,000**	**925,561,580**	**7,810,252,383**

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025 24.09.25

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Statement of Cash Flows
For the year ended 31 December 2020

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
A. Cash flows from operating activities			
Interest received	1,614,648,559	4,249,221,017	4,659,552,601
Interest paid	(2,555,498,612)	(3,301,653,450)	(2,978,572,788)
Dividend received	54,721,864	16,303,657	47,360,220
Capital gains on sale of securities	(251,367,345)	228,117,371	29,141,622
Paid to employees	(197,050,514)	(204,431,384)	(135,868,207)
Paid to suppliers	69,056,891	(64,027,995)	(81,509,869)
Income taxes paid	(553,419,748)	(776,808,256)	(961,745,305)
Received from other operational activities	24,193,016	23,371,197	23,267,942
Cash generated from operating activities before changes in operating assets and liabilities	**(1,794,715,889)**	**170,092,157**	**601,626,216**
Changes in operating assets and liabilities:			
(Increases)/Decreases in loans, advances and leases to customers	2,661,581,662	1,653,576,844	(356,664,737)
Increases/(Decreases) in loans from banks	24,673,195	(485,739,579)	(603,915,392)
Increases/(Decreases) in loans and deposits from banks and customers	(3,298,557,348)	906,190,036	756,746,566
(Increases)/Decreases in Forced Loan	1,105,628,476	(6,707,777,016)	-
Increases/(Decreases) in Blocked Liabilities	2,369,899,203	2,459,469,895	-
(Increases)/Decreases in other assets	13,895,217	(48,158,358)	-
Increase/(Decreases) in other liabilities	334,045,334	3,834,497,771	-
Increases in investment in call money	-	(120,000,000)	(120,000,000)
Cash generated from operating assets and liabilities	**3,211,165,739**	**1,492,059,593**	**(323,833,563)**
Net cash generated from/(used in) operating activities	**1,416,449,849**	**1,662,151,750**	**277,792,653**
B. Cash flows from investing activities			
Purchase of fixed assets	(10,923,555)	(5,920,184)	(48,200,254)
Redemption of zero coupon bonds	-	(50,000,000)	(50,000,000)
Investment in Treasury bills	-	12,000,000	12,000,000
Proceeds from sale of securities	-	-	485,791,496
Investment in securities	1,149,467,989	(2,110,278,897)	(808,069,884)
Net cash from/(used in) investing activities	**1,138,544,434**	**(2,154,199,081)**	**(408,478,642)**
C. Cash flows from financing activities			
Cash dividend paid	(187,830,720)	(250,440,960)	(250,440,960)
Net cash from/(used in) financing activities	**(187,830,720)**	**(250,440,960)**	**(250,440,960)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,367,163,563	(742,488,291)	(381,126,949)
Cumulative different arises on restated comparison		470,347,443	
E. Effects of exchange rate changes on cash and cash equivalents	-	-	-
F. Cash and cash equivalents at beginning of the year	1,676,090,756	1,948,231,604	1,948,231,604
G. Cash and cash equivalents at end of the year (D+E+F)	**4,043,254,319**	**1,676,090,756**	**1,567,104,655**
Cash and cash equivalents at end of the year represents:			
Cash in hand (including foreign currencies)	27,174	6,752,213	6,218
Balance with Bangladesh Bank and its agent bank	239,707,143	332,931,666	332,931,666
Balance with other banks and financial institutions	3,803,520,002	1,336,406,877	1,234,166,771
Total cash and cash equivalents	**4,043,254,319**	**1,676,090,756**	**1,567,104,655**
Net operating cash flow per share (NOCFPS) (note 46)	**11.31**	**13.27**	**2.22**

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025 24.09.25

Director | Director | Director | Managing Director & CEO | Chief Financial Officer | Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Statement of Liquidity Analysis (Maturity of Assets and Liabilities)
As at 31 December 2020

Particulars	Up to 1 month's maturity BDT	1-3 months' maturity BDT	3-12 months' maturity BDT	1-5 years' maturity BDT	above 5 years' maturity BDT	Total BDT
Assets						
Cash in hand	27,174	-	-	-	-	27,174
Balance with Bangladesh Bank and its agent bank(s)	239,707,143	-	-	-	-	239,707,143
Balance with other banks and financial institutions	2,672,935,625	365,000,000	765,584,377	-	-	3,803,520,002
Money at call and on short notice	-	-	-	-	-	-
Investments	-	2,160,024,819	-	1,000,404,000	-	3,160,428,819
Loans, advances and leases	7,496,632,068	425,224,799	4,094,486,860	17,554,530,116	966,613,388	30,537,487,232
Receivable against un-authorized Transaction	-	-	-	16,543,050,036	-	16,543,050,036
Fixed assets including premises, furniture and fixtures	-	-	-	104,952,295	-	104,952,295
Other assets	-	3,811,690,600	-	-	-	3,811,690,600
Non-banking assets	-	-	-	-	-	-
Total assets	**10,409,302,010**	**6,761,940,218**	**4,860,071,237**	**35,202,936,447**	**966,613,388**	**58,200,863,301**
Liabilities						
Borrowings from banks and financial institutions	703,014,243	457,502,805	2,224,554,603	4,189,489,976	118,796,027	7,693,357,654
Deposits	2,648,749,492	2,980,878,827	7,916,160,824	2,072,827,902	4,403,700	15,623,020,745
Blocked liability	-	-	-	21,509,543,836	-	21,509,543,836
Other deposits	-	-	-	-	-	-
Provision and other liabilities	-	-	14,225,329,620	-	-	14,225,329,620
Total liabilities	**3,351,763,735**	**3,438,381,632**	**24,366,045,047**	**27,771,861,714**	**123,199,727**	**59,051,251,854**
Net liquidity gap	**7,057,538,275**	**3,323,558,586**	**(19,505,973,809)**	**7,431,074,734**	**843,413,661**	**(850,388,553)**

For and on behalf of Board of Uttara Finance and Investments Limited

24.09.2025
Director

24.09.25
Director

Director

Managing Director & CEO

Chief Financial Officer

Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

ISLAM AFTAB KAMRUL & CO. ★ DHAKA ★ CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited and its Subsidiary
Notes to the consolidated and separate financial statements
For the year ended 31 December 2020

1. Background of the Company and its subsidiary

1.1 Corporate information

Uttara Finance and Investments Limited (UFIL) (the company) was registered with the registrar of Joint Stock Companies and Firms on 07 May 1995 and it obtained its certificate of incorporation on 08 August 1995 as a public limited company under the Companies Act 1994. The company started its operation after obtaining license from Bangladesh Bank on 07 September 1995 under the Financial Institutions Act 1993. There after the company obtained license of Merchant Operations from the Securities and Exchange Commission on 25 March 1998. The registered Head Office of the company located at JBC Tower (6th Floor), 10 Dilkusha commercial area, Dhaka, while the Head Office (Extension) situated at Uttara Centre (11th Floor),102 Shahid Tajuddin Ahmed Sarani,Tejgaon, Dhaka. In addition to that the company has three branch offices located in Gulshan-Dhaka, Chattogram and Bogura. Shares of the company are listed with both Dhaka and Chattogram Stock exchanges.

1.2 Principal activities and nature of operation

Uttara Finance and Investments Limited extends lease financing, as its core business, for all types of machinery and equipment including vehicles for industrial, commercial and private purposes. It also provides short-term finance and term finance.

1.3 Subsidiary Company

Uttara Finance Capital Management Limited (here in after referred as the UFCML) is a private limited company incorporated on 26 September 2010 under the Companies Act 1994 vide registration no. C-87155/10 having its registered office at Jibon Bima Tower (6th floor) 10 Dilkusha C/A, Dhaka1000. It is a wholly owned subsidiary (99.99996%) of Uttara Finance and Investments Limited (UFIL). Before the formation of UFCML, Uttara Finance and Investments Limited was awarded the Merchant Banking License in its name vide license no. MB-1.006/98-12 from Bangladesh Securities and Exchange Commission (BSEC) on 25 March 1998 to operate its Merchant Banking operations. After formation of UFCML, BSEC has transferred the previously issued License to the Uttara Finance Capital Management Limited by a new registration.no M.B-96/2019 dated 31 March 2019 and took over the business of former Merchant Banking Unit of UFIL.

1.4 Products and services of the company Uttara Finance and Investments Limited and Its Subsidiary

Lease financing

UFIL provides lease finance under simple terms and conditions for acquisition of capital machineries for industrial undertakings, industrial equipment, office equipment, medical equipment, construction equipment, vehicles etc.

Term financing

The term loans UFIL provides are segregated into two categories. One is for one to five years and other one is for more than five years. Most of the loans are for commercial undertaking. The company also extends financing to the processing industries of agricultural products depending on the nature of a product, profitability of the project and socioeconomic factors.

Small and Medium Enterprise (SME) refinancing

UFIL provides refinance to the SME sectors in compliance with the terms and conditions of the company. It encourages women entrepreneurs by providing loan facilities as per the rules and regulations of Bangladesh Bank issued from time to time.

Working capital financing

UFIL offers working capital finance to its customers to meet day-to-day business operations expenses and short-term capital requirements. The financing is structured and customized to meet specific requirements of the customers.

Subsidiary Company's activities

Uttara Finance Capital Management Limited (here in after referred as the UFCML) is a private limited company incorporated on 26 September 2010 under the Companies Act 1994 vide registration no. C-87155/10 having its registered office at Jibon Bima Tower (6th floor) 10 Dilkusha C/A, Dhaka1000. It is a wholly owned subsidiary (99.99996%) of Uttara Finance and Investments Limited (UFIL). The activities of UFCML are as follows:

- Securities trading in secondary market
- Margin loan
- Portfolio management
- Issue management
- Underwriting
- Financial consultancy
- Project counseling

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited and its Subsidiary
Notes to the consolidated and separate financial statements
For the year ended 31 December 2020

2. Significant accountings policies

2.1 Basis of preparation

2.1.1 Background of the Re-stated Financial Statements of 2019

Uttara Finance and Investments Ltd. (UFIL) has been published audited financial statements 2019 on 08 September 2020 upon approval of Board of Directors and Shareholders in the Annual General Meeting (AGM). After that, Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank (BB) has conducted a special inspection on the said financial statements and identified huge financial irregularities on December 2020. In this circumstances, Bangladesh Bank has appointed Rahman Rahman Huq (KPMG) to find out the actual scenario of Uttara Finance and Investments Limited on May 2021 and KPMG started their audit on May 30, 2021. KPMG discovered massive financial engineering of UFIL, where reported/published data mismatched with actual books accounts and system in every head of assets, liabilities, income, expenses etc., beside the reported data huge illegal transactions occurred in loan, advance, deposit, share, investments, income, expenses etc. in collaboration of sponsor Board of Directors and previous Management. KPMG has submitted their report to Bangladesh Bank on April 28, 2022 with reconstruction of financial statements and FICL 2019. Bangladesh Bank has forwarded the report to UFIL on June 12, 2022 with the instruction to restate audited & published financial statements 2019. Following the above allegation, Bangladesh Bank has removed previous Sponsor Directors from Board and appointed new Directors on 28 December 2022. Subsequently, a meeting has been held between DFIM and UFIL representative on 25 September 2023 and an another tripartite meeting has been held between DFIM, KPMG, UFIL represented by Masrur Imtiaz & Co. on 02 November 2023 regarding the treatment of KPMG audit findings in the re-stated financial statements. After that, Bangladesh Bank has issued meeting minutes on 10 October 2023 and 20 November 2023 respectively by providing guideline to prepare restated financial statements of 2019. Based on guideline in the meeting minutes provided by Bangladesh Bank, UFIL has prepared the re-stated financial statements of 2019 and submitted to Bangladesh Bank on 26 February 2025 upon recommendation of Audit Committee & approval of Board of Directors. Subsequently, Bangladesh Bank accepted the re-stated financial statements of 2019 of UFIL through providing meeting minutes on 27 April 2025. Opening balance of 2020 carry forwarded as per re-stated financial statements 2019 in compliance with Bangladesh Bank guidelines and meeting minutes.

2.1.2 Basis of preparation of Financial Statements for the year 2020

The financial statements for the year ended on 31 December 2020, is prepared based on the re-stated financial statements 2019, meeting minutes of Bangladesh Bank, time to time directives from Bangladesh Bank, Bangladesh Bank FICL quick summary of 2020, available information, bank statements, Telis ledger balance, actual transactions, loan disbursement, settlement during the year and best of our knowledge etc. which is not fully trail balance based.

2.1.3 Limitations of Financial Statements Preparation:

Uttara Finance and Investments Limited Financial Statements:

We have prepared this financial statements based on above mentioned guideline (note no-2.1.2) which may not reflect all transactions and events during the year 2020 due to different types of financial scam have occurred in Uttara Finance and Investments Limited business activities in earlier years in collaboration of sponsor Board of Directors and previous management. If any unidentified transaction come to our attention in future, we will recognize it on prospective basis and onward financial statements accordingly.

Due to the above limitations, reported figure of financial statements 2020, most of the head of assets, liabilities, income and expenses differ with recorded figure (Telis ledger).

Consolidated Financial Statements:

We have prepared consolidated financial statements of Uttara Finance & Investments Limited and its subsidiary based on financial statements of Uttara Finance and Investments Limited within the above mentioned limitations and Uttara Finance Capital Management Limited (subsidiary) audited financial statements as provided to us.

2.1.4 Other Considerations

The financial statements of the company have also been prepared on a going concern basis following accrual basis of accounting, except for cash flow statement in accordance with the measurement and recognition requirements of International Financial Reporting Standards (IFRSs) which also cover International Accounting Standards (IASs), except the circumstances where local regulations differ and the Companies Act 1994, the Financial Institutions Act 1993, Securities and Exchange Rules 1987 and the listing regulations 2015 of Dhaka and Chittagong Stock Exchanges and other applicable laws and regulations.

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Uttara Finance and Investments Limited and its Subsidiary
Notes to the consolidated and separate financial statements
For the year ended 31 December 2020

2.2 Basis of presentation

The presentation of the financial statements have been made as per the requirements of DFIM circular no. 11 dated 23 December 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

Some requirements of IFRS have been departed to comply with the requirements of Bangladesh Bank. However, this departure with IFRS has been made by following all of the relevant provisions of IAS 1: Presentation of Financial Statements. The details disclosures are given in note 2.3 following the provision of para 20 of IAS 1.

2.3 Basis of consolidation of operations of subsidiary

The financial statements of the Company and its subsidiary, as mentioned in note No. 1.3 have been consolidated in accordance with International Financial Reporting Standard (IFRS) 10 Consolidated Financial Statements". The consolidation of the financial statements have been made after eliminating all material inter company balances, income and expenses arising from inter company transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiary are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.4 Branch accounting

The Company has three branches, with no overseas branch as on December 31, 2020. Accounts of the branches are maintained at the head office from which these accounts are drawn up.

2.5 Compliance of Bangladesh Bank's regulations over IASs/ IFRSs

Bangladesh Bank is the ultimate regulatory body for Financial Institutions in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the requirements of IASs and IFRSs. In such a case, the rules and regulations of Bangladesh Bank remain prevailed. As such the company has departed from those contradictory requirements of IASs and IFRSs in order to comply with the rules and regulations of Bangladesh Bank, these are disclosed below along with financial impact where applicable:

SL.	Issues	Title of IAS/IFRS	Requirements of IAS/IFRS	Requirements of Bangladesh Bank
1.	Measurement of provision for leases, loans and advances (financial assets measured at amortized cost)	IFRS 9: "Financial Instruments"	An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, expected credit losses are required to be measured through a loss allowance at an amount equal to: a) the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or b) full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).	As per FID circular No. 08, dated 03 August 2002, FID circular No. 03, dated 03 May 2006 and FID circular No. 03, dated 29 April 2013, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans and Special Mentioned Accounts (SMA)) has to be maintained irrespective of objective evidence of impairment on lease, loans, advances and leases. Also provision for sub-standard investments, doubtful investments and bad losses has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.

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Uttara Finance and Investments Limited and its Subsidiary
Notes to the consolidated and separate financial statements
For the year ended 31 December 2020

2.	Valuation of investments in shares	IFRS 9: "Financial Instruments"	Investment in shares falls either under at "fair value through profit/loss (FVTPL)' or "fair value through other comprehensive income (FVTOCI)" where any change in the fair value in case of FVTPL at the year-end is taken to profit of loss, and any change in fair value in case of FVTOCI is taken to other comprehensive income.	As per FID circular no. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment and investments are recognized at cost only.
3.	Recognition of interest income for SMA and classified loans, advances and leases	IFRS 9: "Financial Instruments"	Income from financial assets measured at amortized cost is recognized using effective interest rate method over the term of the investment. Once a financial asset is impaired, investment income is recognized in profit and loss account on the same basis based on revised	As per FID circular no. 03, dated 03 May 2006, once an investment on leases, loans and advances is termed as "Special Mention Account (SMA)", interest from such investments are not allowed to be recognized as income, rather the respective amount needs to be recorded to interest suspense account.
4.	Presentation of cash and cash equivalents	IFRS 7: "Statement of cash flows"	As per para 7 of IAS 7 cash equivalent are short term, highly liquid investments that are readily convertible to known amounts of cash and only include those investments which are for a short tenure like three months or less period.	Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all Non-Bank Financial Institutions (NBFI). The templates of financial statements provided detail presentation for statement of cash flows.
5.	Preparation of statement of cash flows	IFRS 7: "Statement of cash flows"	The cash flows from operating activities can either be prepared using direct method or indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.	The cash flow statements prescribed by Bangladesh Bank vide circular no. 11 dated 23 December 2009 is a mixture of both direct and indirect method.
6.	Presentation and disclosure of financial statements	IAS 1: "Presentation of financial statements"	As per IAS 1 other comprehensive income (OCI) is a component of financial statements and the elements of other comprehensive income are to be included in a single comprehensive income statement and there is no requirement to show appropriation of profit in the face of the statement of comprehensive income. In addition, intangible assets must be identified, recognized, presented in the face of the balance sheet and disclosures to be given as per IAS 38.	As per Bangladesh Bank DFIM circular no. 11 dated 23 December 2009, financial statements do not require to include the statement of other comprehensive income (OCI) but it requires to provided an appropriation of profit in the face of profit and loss account. Intangibles assets are not separately presented on the face of statement of financial position, rather it is presented along with the line item of fixed assets.

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Uttara Finance and Investments Limited and its Subsidiary
Notes to the consolidated and separate financial statements
For the year ended 31 December 2020

7.	Current and non-current distinction	IAS 1: "Presentation of financial statements"	As per para 60 of IAS 1 an entity shall present current and non-current assets and current and non-current liabilities as separate classification in its statement of financial position.	As per DFIM circular no. 11 dated 23 December 2009, Bangladesh Bank has issued templates for financial statements which is applicable for all the Financial Institutions. In this templates there is no current and non-current segmentation of assets and liabilities.
8.	Off-balance sheet items	IAS 1: Presentation of financial statements	There is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.	As per DFIM circular no. 11 dated 23 December 2009, off-balance sheet items must be disclosed separately on the face of the balance sheet.

2.6 Status of compliance of International Accounting Standards and International Financial Reporting Standards:

Name of the IAS	**IAS No.**	**Status**
Presentation of Financial Statements	1	Applied *
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economics	29	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	**IFRS No.**	**Status**
Share Based payment	2	N/A
Business combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied

N/A= Not Applicable

* As the regulatory requirements differ in some areas with the above standards, relevant disclosures have been made in accordance with Bangladesh Bank's requirements (please see note 2.7).

2.7 Risk management

Risk management is a discipline at the core of every financial institution which encompasses all the activities that affect its risk profile. It involves identification, measurement, monitoring and controlling risks to ensure proper management of risks related to financing business. The objective of risk management is to identify and analyze risks and manage their consequences. Perhaps the non-bank financial institutions have the most specific focus on the management of financial risks. The approach to risk is grounded on the strong practices of corporate governance that are intended to strengthen ourselves enterprise risk management framework and also position of the company to manage the changing regularity environment in an effective and efficient manner. The governance of risk management starts with our Board, which plays an important role in reviewing and approving risk management policies and practices. The company's governance structure provides the protocol and responsibilities for decision-making on risk management issues and ensures their adequate implementation. We do maintain a strong inter-departmental communication link on risk factors and foster a culture of collaboration in decision-making among the revenue producing units, independent control and support functions, committees and the senior management. In addition to embracing the industry best practices for assessing, identifying and measuring risk, we consider guidelines for managing core risks of financial institutions issued by the country's central bank, the Bangladesh Bank vide FID Circular No-10 dated 18 September 2005 and DFIM Circular No-03 dated 24 January 2016. Our risk management capabilities are connected around a strong management structure and information system, an effective risk-rating system and robust policies. The primary objective of risk management is to protect the company's financial strength and reputation and ensure efficient capital deployment to support business activities and enhance shareholder value. Effective risk management coupled with the adoption of BASEL-II (newly named as CAMD) recommendations benefits, by augmenting capitalism and optimizing costs to risk and successful funding activities.

Credit risk

It is the loss arising from the failure of a client, its counterparty or related parties to meet their contractual obligations. Credit risk also includes those risks which create losses to the community in general or other stakeholders resulting from the failure in measuring the risk of approving credit. In our company, Credit risk may arise on account of the following:

• **Default risk**: The risk arises from fund diversion, cash crunch, wrong product and over financing, borrower's willful non-payment etc.

• **Credit concentration risk:** The risk arises from Macro impact on Particular Industry, Macro impact on Particular Product, Macro impact on particular Region and Name/Group Concentration.

• **Recovery risk:** The risk arises from Client's business failure, Death or departure of key management people, double financing against same asset, Decline in Collateral Value, Repossession of Collateral and Owner's Financial Capability.

• **Counter-party risk:** Counter party risk is the likelihood or probability that one of those involved in a transaction might default on its contractual obligation.

• **Related-party risk:** A related party transaction is a deal or arrangement between two parties who are joined by a pre-existing business relationship or common interest.

• **Environmental risk**: Financing in Business with negative impact on environment arises from impact on environment and financing in business that is environment sensitive.

Market Risk

The risk of loss arising from changes in market variables such as interest rates, security prices, equity index levels, exchange rates, commodity prices and general credit spreads are considered to be market risks.

Operational risk

The risk of loss arises from inadequate or failed internal processes, people and systems, or the risk of loss resulting from external causes, whether deliberate, accidental or natural are operational risks. These diverse risks are explained as follows:

• **System risk:** The risk of loss caused by piracy, theft, failure, breakdown or disruption in technology, data or information;

• **Process risk:** The risk related to the execution and maintenance of transactions and the various aspects of running a business;

• **Internal risk:** The risk of loss intentionally or unintentionally caused by an employee, for example an error or a misdeed, or involving employees such as disputes;

• **External risk:** The risk of loss on account of damage to physical property or assets from natural or unnatural causes. This category includes the risk presented by actions of external parties such as the perpetration of fraud or in the case of the regulators, the execution of change that would alter the Company's ability to continue operating in certain markets.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Liquidity and Funding risk

Strategic risk

• **Business volume risk:** In our company, such a risk may arise from declining business volumes and market share, from competitive pressures and loss of leadership position and from over-trading, which may affect profitability due to revenue volatility and reduced earnings spreads, credit rating and reputation. Risk of over-trading may lead to insufficient capital.

• **Reputation risk:** It is the risk related to the trustworthiness of the business. Damage to a firm's reputation can result in loss of revenue or loss of shareholder value, even if the Company is not found culpable.

• **Project risk**: If projects undertaken by the Company are not viable and feasible because of an adverse market environment, the company may run the risk of being encumbered by such projects.

• **Technology risk:** Technology risk is associated with the failure in identifying opportunity for implementing new technology as well as failure implementing new technology. If business units cannot identify new technology with a view to differentiating their products and services, they might lose out to other service providers. Also, if a technology is implemented which is not actually compatible with the organization's function, if not only brings forth operational challenges but also runs the risk of monetary wastage.

• **Compliance risk:** Compliance risk is defined as the current or prospective risk of legal sanction and material financial loss UFIL may suffer as a result of its failure to comply with laws, its own regulations, code of conduct, and standards of best practice as well as from the possibility of incorrect interpretation of currently effective laws or regulations. The risk arises from violations or noncompliance with laws and regulations and prescribed standards, lack of or inadequate compliance with contractual obligations and other legal documentation and pending litigation.

Environmental risk

We do maintain a general Environmental due diligence checklist and sector-specific environmental due diligence checklists. The environmental risk rating formulated through the compilation of the checklist. Environmental risk rating can either be low, moderate or high. In case of high for any proposal, post-facto approval is secured from the Executive Committee. We comply with the environmental risk management Guidelines for Banks and Financial Institutions in Bangladesh issued by the Bangladesh Bank in January 2011. Environmental risk management Guidelines have been incorporated in our credit policy. Environmental and social risks are now actively considered along with the general credit risks while assessing a prospective borrower. Environmental risks is a facilitating constituent of credit risk arising from environmental issues the risk can arise on account of environmental impact due to prevailing environmental conditions. In addition to national laws and regulations, we have also voluntarily adopted the principals of the UN Global Compact and the UN Environment Program Finance Initiative Going Forward; these will also become a part of our credit risk assessment structure, bringing forth a more rigorous environmental and social risk management framework.

Anti money laundering (AML) and anti terrorist financing

UFIL from very beginning treats the money laundering and terrorist financing issues as vital part of its core risk management strategies. The Company always pursues a policy of strict adherence to all regulatory instructions and follows good corporate governance in all its activities. UFIL took following measures to combat Money Laundering and Terrorist Financing in an effective way:

• The Manual on Anti Money Laundering and Combating Terrorist Financing has been updated in 30 July 2019 incorporating the directives of the above noted Acts, BFIU Master Circular No. 12 dated 29 June 2015 and relevant guidelines and policies of Bangladesh Bank in order to prevent money laundering and combat against terrorist financing;

• UFIL prepared the "UFIL Money Laundering and Terrorist Financing Risk Management Guideline- 2015";

• AML/CFT training is being arranged under a new module appropriate for new entrant and the refreshers;

• Desk of the CAMLCO is ensuring submission of error free Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) if any applicable of our company data to BFIU, Bangladesh Bank;

• Up gradation of KYC of all UFIL Account holders has been running as per BFIU instructions;

• Regular meeting and teleconferences are also held from the Office of the CAMLCO to create awareness and to measure ability to combat ML/TF and its evaluation process.

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2.8 Components of the financial statements

As per DFIM circular no. 11 dated 23 December 2009 the financial statements comprise of:

a) Consolidated and Separate Balance sheet as at 31 December 2020;
b) Consolidated and Separate Profit and loss account of main and merchant banking operation for the year ended 31 December 2020;
c) Consolidated and Separate Statement of cash flows for the year ended 31 December 2020;
d) Consolidated and Separate Statement of changes in equity for the year ended 31 December 2020;
e) Liquidity statement for the year ended 31 December 2020; and
f) Explanatory notes to the Consolidated and Separate financial statements for the year ended 31 December 2020.

2.9 Presentation and functional currency

The financial statements have been presented in Bangladesh Taka (BDT) which is the company's functional currency.

2.10 Directors' responsibility

The Board of Directors' takes the responsibility of preparation and presentation of these financial statements.

2.11 Date of authorization

The board of directors has authorized these financial statements for issue on 21 September 2025.

2.12 Use of estimates and judgments

The financial statements have been prepared in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) which requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses.

The most critical estimates and judgments are applied to the following:

- Provision for impairment of loans, advances, leases and investments
- Provision for income tax
- Provision for deferred tax
- Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.13 Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognized when the company has a present, legal or constructive, obligation as a result of past events; it is more likely that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

2.14 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or the company has a present obligation as a result of past events but is not recognized because it is not likely that an outflow of resources will be required to settle the obligation; or the amount cannot be reliably estimated.

2.15 Contingent assets

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. Contingent assets are never recognized, rather they are disclosed in the financial statements when they arise.

2.16 Cash flow statements

Statement of cash flows is prepared using the direct method as stipulated in IAS 7: "Statement of cash flows" and in accordance with the guideline of Bangladesh Bank.

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2.17 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash reserve ratio (CRR) and statutory liquidity reserve (SLR) have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, clause 5 of the Financial Institutions Regulations 1994, FID circular no. 06 dated 06 November 2003, FID circular no. 02 dated 10 November 2004, DIFM circular letter no. 01 dated 12 January 2017 and DIFM circular letter no. 03 dated 21 June 2020.

2.18 Statutory reserve

As per clause no. 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. According to DFIM circular no: 05 dated on 24 July 2011, required capital for financial institution should not be less than BDT 100 crore or minimum capital required based on risk weighted asset.

2.19 Minority interest in subsidiaries

A minority interest, which is also referred to as non controlling interest (NCI), is ownership of less than 50% of a company's equity by an investor or another company. For accounting purposes, minority interest is a fractional share of a company amounting to less than 50% of the voting shares. Minority interest shows up as a noncurrent liability on the balance sheet of companies with a majority interest in a company, representing the proportion of its subsidiaries owned by minority shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.20 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis:

a) Balances with other banks and financial institutions are on the basis of their maturity term.

b) Investments are on the basis of their expected liquidation and residual maturity term.

c) Loans, advances and leases are on the basis of their repayment/maturity schedule.

d) Fixed assets are on the basis of their useful lives.

e) Other assets are on the basis of their adjustment terms.

f) Borrowings from other banks and financial institutions as per their maturity/repayment terms.

g) Deposits and other accounts are on the basis of their maturity term and behavioral past trends.

h) Other long term liabilities are on the basis of their maturity terms.

i) Other liabilities are on the basis of their settlement terms.

2.21 Accounting for term finance

Term finance consists of short-term and long-term finance, both are measured based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long-term finance, real estate finance and other finances are accounted for as term finance assets of the company. Interest earnings are recognized as operational revenue periodically.

2.22 BASEL II & its implementation

To cope with the international best practices and to make the capital more risks sensitive as well as more shock resilient, guidelines on 'Basel Accord for Financial Institutions (BAFI)' were introduced on January 01, 2011 on test basis by the Bangladesh Bank. At the end of test run period, Basel Accord regime started and the guidelines namely "Prudential Guidelines on Capital Adequacy and Market Discipline for Financial Institutions (CAMD)" came fully into force from January 01, 2012 with its subsequent supplements/revisions. Instructions regarding Minimum Capital Requirement (MCR), Adequate Capital, and Disclosure requirement as stated in these guidelines have to be followed by all FIs for the purpose of statutory compliance. As per CAMD guidelines, Financial Institutions should maintain a Capital Adequacy Ratio (CAR) of minimum 10%. In line with CAMD guideline's requirement, UFIL has already formed BASEL Implementation Unit (BIU) to ensure timely implementation of BASEL II (Capital Adequacy and Market Discipline) accord. Latest status of Capital Adequacy Ratio (CAR) has been shown in note no. 15.4

2.23 Accounting for margin loan

Margin loan to portfolio investors is given by our subsidiary company at an agreed ratio (not more than the ratio prescribed by BSEC) between investor's deposit and loan amount to purchase securities against respective investor account. The new investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it is changes due to changes in market price of share. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain the margin as per rules otherwise the securities are sold to bring the margin to the required level.

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2.24 Fixed assets including land, building, furniture and fixtures

Recognition and measurement

Items of own fixed assets except land are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per IAS 16: Property, plant and equipment.

Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the company. Ongoing repairs and maintenance expenses as recognized in profit and loss account as incurred.

Depreciation

Each significant part of an item of fixed assets except land is depreciated separately on a straight-line basis over the estimated useful lives. Depreciation of an asset begins when it is available for use i. e when it is in the location on and condition necessary for it to be capable of operating in the manner intended by management.

Asset category wise depreciation rates are as follows:

Asset category	Rate (yearly)
Land	Nil
Building and premises	10%
Furniture and fixtures	15%
Office equipment	15%
Computers equipment	15%
Office decoration	20%
Motor vehicles	20%

2.25 Lease

UFIL recognized a contract as (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The company applied IFRS 16 from the beginning of 2019.

i) Right-of-use-assets

UFIL recognizes right-of-use assets at the date of initial application of IFRS 16. The cost of the right of use assets comprises present value of lease payments less incentive plus initial direct payment and dismantling cost, etc. Right-of-use assets are depreciated on a straight-line basis over the lease term.

ii) Lease liability

At the commencement date of the lease, the company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any assessment or lease modifications. Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability. The company recognized lease liabilities which are present value of lease payments to be made over the lease term from the date of commencement or 01 January 2019. The lease payment has been discounted using rate of cost of fund.

iii) Short-term leases

The company has elected not to recognize right-of-use assets and lease liabilities for leases of short term leases, i.e. for which the lease term ends within 12 months of the date of initial application. The company recognizes lease payments associated with these leases as an expense. The contracts for premises with all branches and head office are considered for lease calculation.

The company as lessee on lease-by-lease basis, any payment made by the company under contract for use of any rental premises or assets for a period not exceeding twelve months substantially risks and benefits of ownership of those rental premises/assets do not transfer to the company, are recognized as expense.

iv) Depreciation of right-of-use-asset

The right of use assets are depreciated using a straight line method from the lease recognition date to the end of the lease term.

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2.26 Provision for doubtful assets

Provisions, specific and general, are made on the basis of end review by the management as per policy of the company and guidelines contained in Bangladesh Bank's FID Circulars. Specific provisions are made where the repayment of identified leases/loans are in doubt and reflect an estimate of the amount of loss anticipated and the general provision is made for the inherent risk of losses. Provisions are applied to write off leases/loans, in part or in whole, when they are considered wholly or partly irrecoverable. The company maintains full provision against leases and loans in case of payments outstanding for over three months irrespective of the status of classification. The company also maintains special provision for regular leases and loans where management has doubt about recovery.

2.27 Accounts receivable

Accounts receivable at the balance sheet date are stated at amounts which are considered realizable. Specific allowance is made for receivables considered to be doubtful for recovery.

2.28 Interest suspense account

Lease income earned and interest on term finance overdue beyond three months period and interest on real estate finance overdue beyond nine months period and interest on short term finance overdue beyond permitted credit term plus ninety days period are not recognized as revenue and are credited to the interest suspense account.

2.29 Securitization

Securitization of various leases/loans result in sale of these assets to Special Purpose Vehicles ('SPVs'), which, in turn issue securities to investors. Financial assets are partially or wholly derecognized when the control of the contractual rights in the securitized assets are lost.

2.30 Revenue recognition

Revenue is only recognized when it meets the following five steps model framework as per IFRS 15: "Revenue from Contracts with Customers"

a) identify the contract (s) with a customers;

b) identify the performance obligations in the contract;

c) determine the transaction price;

d) allocate the transaction price to the performance obligations in the contract;

e) recognize revenue when (or as) the entity satisfies a performance obligation. Interest income from loans and other sources is recognized on an accrual basis of accounting.

Lease income

Finance lease income is allocated over the lease term on a systematic and rational basis. This income allocation is based on a pattern reflecting a constant periodic return on net investment in the finance lease. The unearned lease income is recognized on installment date as revenue on an accrual basis over the terms of the lease. However, lease income against classified and Special Mention Account (SMA) is not recognized as revenue but transferred to interest suspense account as per Bangladesh Bank circulars and directives.

Interest on real estate finance

Interest on real estate finance is recognized as revenue on an accrual basis. However, Interest on real estate finance income against classified and Special Mention Account (SMA) is not recognized as revenue but transferred to interest suspense account as per Bangladesh Bank circulars and directives.

Interest on term loans and short term finance

Interest on term loan and short term finance is recognized as revenue on an accrual basis. However, Interest on term loans and short term finance income against classified and Special Mention Account (SMA) is not recognized as revenue but transferred to interest suspense account as per Bangladesh Bank circulars and directives.

Interest income from bank deposits

Interest from short term deposits and fixed deposits are recognized on accrual basis taking into account the principal outstanding and the effective rate over the period of maturity.

Portfolio management fee

Portfolio management fees are recognized on the market value of the clients' portfolio on monthly basis and charged to client's balance on quarterly basis.

Issue management & corporate advisory fee

Issue management and corporate advisory fees are recognized according to the stage of completion of services as agreed and defined in issue management and corporate advisory agreement between company and clients.

Brokerage commission

Brokerage commission is recognized as income when selling or buying order is signed and trade is executed.

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Dividend income

Dividend income against listed and non-listed equity investment is recognized as income when the shareholders' legal right to receive payments has been established i.e. during the period in which dividend is declared in the annual general meeting.

Profit or loss on sale of securities

Profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

Fee based revenue

Fees on services rendered by the company are recognized as and when services are rendered.

2.31 Borrowing cost

Borrowing costs are recognized as expense in the year in which they are incurred unless capitalization is permitted under IAS 23: "Borrowing costs".

2.32 Income tax expenses

Tax expense comprises of current and deferred tax.

Current tax

Provision for current tax has been made on the basis of the profit/loss of the year as adjusted for taxation purposes in accordance with the provision of Income Tax Ordinance, 1984 and amendments made thereto from time to time. The Company's current tax liability is calculated using tax rate (current tax is 37.5%) that is applicable on the reporting date, and any adjustments to tax payable in respect of previous years.

Deferred tax

The company accounts for deferred tax as per IAS 12: "Income taxes". Deferred tax is provided using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. Tax rate prevailing at the balance sheet date is used to determine deferred tax. The impact of changes on the account in the deferred tax assets and liabilities has been recognized in the profit and loss statement.

2.33 Earnings per share (EPS)

The company calculates earnings per share in accordance with IAS 33: "Earnings per share" which has been shown in the face of the profit and loss account and the computation is stated in note 41.

2.34 Related party disclosure

As per IAS 24: "Related party disclosures" parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in note 45.

2.35 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020

2.36 Accounting for changes in policy, accounting estimates and errors

IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors, states that the effect of a change in accounting policy and correction of errors, if material, is to be applied retrospectively, and change in an accounting estimate is to be applied prospectively. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change. The Company followed the same accordingly and the Company did not change the accounting policies and accounting estimates during the year 2020. However, there are some significant errors in the year 2019 which have been corrected retrospectively in the year 2020.

The financial statements for the year ended December 31, 2019, have been restated to correct a significant prior period error related to the understatement of provisions for loan losses and the miscalculation of interest income on loans and advances and interest paid on deposits. During the current year, the Company identified that certain loans were not appropriately assessed for impairment in the prior period, leading to an understatement of the provision for loan losses. Additionally, there was a clerical error in the calculation of interest income on loans and advances. In addition to those errors have been rectified for total assets, total liabilities, provisions in the year 2020. The financial statements show the original reported figures, the correction amount, and the new restated balances for each affected line item as per IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.37 Events after the reporting period

As per IAS 10: "Events after the reporting period" events after balance sheet date are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. There were no materials events have occurred after the reporting period which could affect the values stated in the financial statements.

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2.38 Proposed dividend

The proposed dividend is not recognized as a liability in the balance sheet in accordance with the IAS 10: "Events after the reporting period". Dividend payable to the company's shareholders is recognized as a liability and deducted from shareholders equity in the period in which the shareholders right to receive payment is established.

2.39 Comparative information

Comparative information has been disclosed in respect of the year 2019 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.40 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation.

2.41 Non-controlling interest

The share of non-controlling interest from subsidiary, Uttara Finance Capital Management Limited in the Parent's consolidated total equity is presented under the heading Non-controlling interests in the consolidated balance sheet. Share in the profit or loss for the year is presented under the heading "Attributable to (non-controlling interest)" in the accompanying consolidated profit and loss account.

2.42 Employee Benefits

Defined Employee Benefit Plan:

The Company operates a funded gratuity scheme (which is a defined benefit scheme as specified in IAS 19). Every permanent employee is entitled to receive gratuity benefit equivalent to two months' basic pay, which the employee has drawn last, for every completed year of service. The entitlement of gratuity benefit will come into force after completion of 07 (seven) years of continuous service and will be calculated in the following manner:

= Duration of the services entitled of receive × latest two basic pay

2.43 Other Employee benefits

The Company maintains a group life insurance policy with National Life Insurance Company Ltd for its permanent employees within the age of 60 years.

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
3.	**Cash**			
	In hand (note 3.1)	27,174	6,752,213	6,218
	Balance with Bangladesh Bank and its agent bank (note 3.2)	239,707,143	332,931,666	332,931,666
		239,734,317	339,683,879	332,937,884
3.a	**Cash (Consolidated)**			
	In hand			
	Uttara Finance and Investments Limited	27,174	6,752,213	6,218
	Uttara Finance Capital Management Limited	14,320	574	574
		41,494	6,752,787	6,792
	Balance with Bangladesh Bank and its agent bank			
	Uttara Finance and Investments Limited	239,707,143	332,931,666	332,931,666
	Uttara Finance Capital Management Limited	-	-	-
		239,707,143	332,931,666	332,931,666
		239,748,637	339,684,453	332,938,458
3.1	**Cash in hand**			
	Petty Cash (Note: 3.1.1)	27,174	17,901	6,218
	In local currency	-	6,734,312	-
	In foreign currency	-	-	-
		27,174	6,752,213	6,218
3.1.1	**Petty Cash**			
	Head Office	1161	7,827	-
	Dilkusha Branch	-	693	-
	Gulshan Branch	25,809	8,177	-
	Bogura Branch	203	1,204	-
	Chattogram Branch	1	-	-
		27,174	17,901	6,218
3.2	**Balance with Bangladesh Bank and its agent bank**			
	In local currency	239,707,143	332,931,666	332,931,666
	In foreign currency	-	-	-
		239,707,143	332,931,666	332,931,666

3.3 Cash reserve ratio (CRR) and statutory liquidity reserve (SLR)

Cash reserve ratio (CRR) and statutory liquidity reserve (SLR) have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, clause 5 of the Financial Institutions Regulations 1994, FID circular no. 06 dated 06 November 2003, FID circular no. 02 dated 10 November 2004, DIFM circular letter no. 01 dated 12 January 2017 and DIFM circular letter no. 03 dated 21 June 2020.

CRR has been calculated at the rate of 1.5% of total term deposits which is preserved in current account maintained with Bangladesh Bank. Total term deposits include term or fixed deposit, security deposit against lease/loan and other term deposits received from individuals and institutions (except banks and financial institutions).

SLR has been calculated at the rate of 5% on total liabilities (including CRR of 1.5% on total term deposits). SLR is maintained in liquid assets in the form of cash in hand (notes & coins in BDT), balance with Bangladesh Bank, other Banks, Financial Institutions and investments at call, unencumbered Bangladeshi treasury bill, prize bond, savings certificate and any other assets approved by Bangladesh Bank.

Both the reserves as maintained by the company are shown below:

	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
a)	**Cash reserve ratio (CRR)**			
	Required reserve (1.5% of term deposits)	179,495,221	273,473,000	322,325,000
	Actual reserve maintained (note 3.2)	239,707,143	332,931,666	332,931,666
	Surplus/(deficit)	60,211,922	59,458,666	10,606,666
b)	**Statutory liquidity reserve (SLR)**			
	Required reserve (5% of total liabilities including CRR)	942,883,007	944,954,000	1,042,656,000
	Actual reserve maintained (including CRR) (note 3.4)	4,043,254,319	1,676,090,756	1,567,104,655
	Surplus/(deficit)	3,100,371,312	731,136,756	524,448,655

	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
3.4	**Actual reserve maintained (including CRR)**			
	Cash in hand	27,174	6,752,213	6,218
	Balance with Bangladesh Bank and its agent bank	239,707,143	332,931,666	332,931,666
	Balance with other banks and financial institutions in Bangladesh	3,803,520,002	1,336,406,877	1,234,166,771
		4,043,254,319	1,676,090,756	1,567,104,655

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
4.	**Balance with other banks and financial institutions**			
	In Bangladesh	**3,803,520,002**	**1,336,406,877**	**1,234,166,771**
	Current account (note 4.1)	55,681,707	1,087,881	1,000,849
	Short-term deposit account (note 4.2)	2,480,485,523	133,863,603	124,702,532
	Fixed deposit receipt (FDR) (note-4.3)	1,185,584,377	1,174,582,985	1,108,463,390
	Available portfolio Ledger Balance (lying with Brokerage House)	81,768,395	26,872,407	-
	Outside Bangladesh	-	-	-
		3,803,520,002	**1,336,406,877**	**1,234,166,771**
4.a	**Balance with other banks and financial institutions (consolidated)**			
	Uttara Finance and Investments Limited	3,803,520,002	1,336,406,877	1,234,166,771
	Uttara Finance Capital Management Limited	111,395,532	76,288,214	76,288,214
		3,914,915,534	**1,412,695,091**	**1,310,454,985**
	Inter-company transactions	-	-	-
		3,914,915,534	**1,412,695,091**	**1,310,454,985**

4.1 Current account

Name of Bank	Bank Account No.	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Commercial Bank of Ceylon Plc.	CD-1805001865	(0)	45	45
IFIC Bank Ltd	CD-1017124285001	49,197,812	(1,934,752)	(1,943,152)
Uttara Bank Ltd	CD-154512200211912	2,298,571	28,979	28,980
Rupali Bank Ltd	CD-0018020008508	2,337	2,337	2,337
State Bank of India	CD-05120043520001	4,913	12,733	12,735
The City Bank Ltd	CD-1102004981001	746,378	453,581	392,906
The City Bank Ltd	CD-1102351488001	60,675	-	61,365
The City Bank Ltd	FCD-5122021030001	542,867	541,470	541,470
The City Bank Ltd	GBP-5122021084001	69,024	79,324	-
United Commercial Bank Ltd	CD-0432101000003442	777,690	763,460	-
BRAC Bank Ltd	CD-1501200132042001	1,128,634	1,129,554	763,461
The Premier Bank Ltd	CD-010711100100164	10,460	11,150	1,129,552
Standard Chartered Bank	CD-01284919401	842,346	-	11,150
		55,681,707	**1,087,881**	**1,000,849**

4.2 Short-term deposit account

Name of Bank	Bank Account No.	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Bank Alfalah Ltd	SND-07022100056316	901,122	885,476	885,476
Bank Asia Ltd	SND-00536000571	44,000,518	15,990,033	15,990,034
Bank Asia Ltd	SND-00336000903	180,362	178,174	178,174
Bank Asia Ltd	SND-03236000061	10,527,285	13,771,292	13,755,292
Bank Asia Ltd	SND 06336000003	44,227,404	4,935,102	4,865,102
Bank Asia Ltd	SND-00236000639	99,262,912	847,827	847,828
Bank Asia Ltd	SND-00736000852	21,141,776	771,057	771,058
Bank Asia Ltd	SND-62736000039	49,480,170	651,353	651,353
Bank Asia Ltd	SND-62836000002	43,370,582	10,429,518	10,429,518
Community Bank Ltd	SND-0010302261301	1,086,018,063	13,760,166	13,760,166
Bangladesh Commerce Bank Ltd	SND-00532000007	259,655	255,093	255,095
NCC Bank Ltd	SND-00270325000261	1,725,336	9,461,528	7,287,946
NCC Bank Ltd	SND-00960325000357	1,846,001	-	2,153,581
NRB Bank Ltd	SND-012136000000025	450,776	300,049	300,049
Dhaka Bank Ltd	SND-2011500001033	4,320,653	906,169	906,171
Dutch Bangla Bank Ltd	SND-1101200000146	393,789	31,738,879	388,915
Dutch Bangla Bank Ltd	SND-1071200000984	125,597,485	-	31,349,964
EXIM Bank Ltd	SND-00113100049022	50,908,384	2,024,891	2,024,889
Eastern Bank Ltd	SND-1011360478935	21,333,883	25,634,704	25,634,703
The Padma Bank Limited/Farmers	SND-0113000001482	5,195,498	416,065	416,065
IFIC Bank Ltd	SND-1017127135041	36,203,409	46,028,071	42,395,124
IFIC Bank Ltd	SND-2045171125041	5,394,940	-	1,455,462
IFIC Bank Ltd	SND- 1017347635041	60,029	-	59,379
IFIC Bank Ltd Corporate Plus	SND-0000127135021	1,364,128	-	1,696,891
Islami Bank Bangladesh Ltd	SND-20501090900003210	20,885,720	8,292,630	8,210,169
Habib Bank Ltd.	SND-2622070003204	127,780	140,682	140,682
Jamuna Bank Ltd	SND-00060320000515	19,519	19,985	19,985
Modhumoti Bank Ltd	SND-112313500000011	1,907,580	1,863,742	1,863,742

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Particulars		2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Mercantile Bank Ltd	SND-111913107776065/0066	1,355,533	452,145	452,146
Mutual Trust Bank Ltd	SND-00030320001651	5,486,213	592,141	592,141
National Bank Ltd	SND-004836001188/1048000662898	29,808,650	(110,180,450)	(110,180,448)
ONE Bank Ltd	SND-0125080101009	1,639,907	4,263,635	4,243,442
ONE Bank Ltd	SND-0015015398002	13,980,003	455,698	455,696
ONE Bank Ltd	SND-0145117007008	3,123,575	2,942,204	2,942,205
ONE Bank Ltd	SND-0195153652009	6,380,014	422,531	422,531
Prime Bank Ltd	SND-10431010001894	104,692,977	27,976,070	27,976,070
Prime Bank Ltd	SND-3108319003433	3,524,603	2,453,837	2,453,835
Prime Bank Ltd	SND-3108318004762	13,544,316	20,536,927	20,536,925
Pubali Bank Ltd	SND-3555102002450	35,823,100	687,596	687,596
Social Islami Bank Ltd	SND-0311360000081	30,345,031	19,792,705	437,571
Social Islami Bank Ltd	SND-03113600000107	43,970	-	45,121
Social Islami Bank Ltd	SND-0271360000017	2,613,079	-	13,325,520
Social Islami Bank Ltd	SND-0081360000943	24,336,791	-	5,984,493
Sonali Bank Ltd	SND-0002636002496	7,269,464	6,443,693	6,443,694
Southeast Bank Ltd	SND-002713100000102	1,279,280	837,496	837,498
Standard Bank Ltd	SND-00236001357	528,839	513,291	513,292
Standard Chartered Bank	SND-02284919401	439,579	311,633	311,633
SBA and Commerce Bank	SND-0010130000307	241,410,645	37,937,396	37,937,396
Shajalal Islami Bank Ltd.	SND-400713100000860	4,236,706	3,377,761	3,377,761
The City Bank Ltd	SND-3102004981001/13001	8,886,873	4,543,184	4,543,184
United Commercial Bank Ltd	SND-0171301000000091/ 1226	605,019	541,769	541,768
United Commercial Bank Ltd	SND-0941301000000050/ 16	48,949,585	(88,412,297)	(89,936,500)
United Commercial Bank Ltd	SND-005613200000511/65	320,015	314,167	314,167
Trust Bank Ltd	SND-0053-0320000161	170,018,785	266,005	266,006
Woori Bank Ltd	NDA-3009230000359	833,634	484,976	484,976
Shahjalal Islami Bank Ltd	MSND-400113100002208	41,904,578	7,007,003	-
		2,480,485,523	133,863,603	124,702,532

4.3 Fixed deposit receipt (FDR)

Brac Bank Ltd.	25,000,000	30,000,000	30,000,000
Exim Bank Ltd.	-	10,000,000	10,000,000
ICB Islami Bank	66,079,365	66,119,595	-
IFIC Bank Ltd	30,000,000	30,000,000	30,000,000
International Leasing	259,505,012	223,463,390	223,463,390
Meghna Bank Ltd.	200,000,000	200,000,000	200,000,000
NRB Commercial Bank Ltd.	30,000,000	35,000,000	35,000,000
SBAC Bank Ltd.	100,000,000	100,000,000	100,000,000
Social Investment Bank Ltd.	55,000,000	65,000,000	65,000,000
The Farmers/Padma Bank Ltd.	-	15,000,000	15,000,000
Union Bank Ltd.	420,000,000	400,000,000	400,000,000
	1,185,584,377	1,174,582,985	1,108,463,390

4.4 Maturity wise grouping of cash and bank balance including balance with Bangladesh Bank

Repayable -			
- on demand	2,857,669,942	501,507,771	129,098,437
- up to 1 month	55,000,000	65,000,000	-
- above 1 month but not more than 3 months	365,000,000	285,000,000	1,298,000,000
- above 3 months but not more than 1 year	765,584,377	824,582,985	140,000,000
- above 1 year but not more than 5 years	-	-	-
- above 5 years	-	-	-
	4,043,254,319	1,676,090,755	1,567,098,437

5. Money at call and on short notice (consolidated)

Uttara Finance and Investments Limited	-	-	-
Uttara Finance Capital Management Limited	-	-	-
	-	-	-

5.a Money at call and on short notice (consolidated)

Uttara Finance and Investments Limited	-	-	-
Uttara Finance Capital Management Limited	-	-	-
	-	-	-

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
6.	**Investments**			
	Government securities (note 6.1)	-	-	-
	Other investments (note 6.2)	3,160,428,819	4,309,896,808	2,210,841,873
		3,160,428,819	**4,309,896,808**	**2,210,841,873**
6.a	**Investments (consolidated)**			
	Uttara Finance and Investments Limited	3,160,428,819	4,309,896,808	2,210,841,873
	Uttara Finance Capital Management Limited	268,289,898	136,603,062	136,603,062
		3,428,718,717	**4,446,499,870**	**2,347,444,935**
	Inter-company transactions	(250,000,000)	(250,000,000)	(250,000,000)
		3,178,718,717	**4,196,499,870**	**2,097,444,935**
6.1	**Government securities**			
	Treasury bills	-	-	-
	National investments bonds	-	-	-
	Bangladesh Bank bills	-	-	-
	Government notes/ bonds	-	-	-
	Prize bonds	-	-	-
	Others	-	-	-
		-	-	-
6.2	**Other investments**			
	Investment in marketable securities (note 6.2.1)	2,160,024,819	3,397,492,808	2,210,841,873
	Investment in non-marketable securities (note 6.2.2)	1,000,404,000	912,404,000	-
		3,160,428,819	**4,309,896,808**	**2,210,841,873**

6.2.1 Investment in marketable securities

This represents investment made by the company in different companies' shares listed with the stock exchanges.

The sector-wise marketable investment as on 31 December 2020 was as under:

		Market value	Cost value		
Quoted (publicly traded)	**No. of company**	2020 BDT	2020 BDT	2019 BDT	2019
Bank and Financial Institutions	16	450,141,485	449,973,367	640,410,737	481,207,813
Insurance	9	798,599,255	747,556,439	1,227,512,132	766,026,837
Investment	2	67,695,770	65,431,313	65,431,313	65,431,313
Power and energy	4	17,982,146	21,670,951	448,720,519	433,051,899
Manufacturing and others	60	771,639,341	872,823,299	1,013,848,657	462,554,561
Central Depository Bangladesh Ltd (CDBL)		5,711,810	2,569,450	1,569,450	2,569,450
	91	**2,111,769,807**	**2,160,024,819**	**3,397,492,808**	**2,210,841,873**

Note:

All investments in marketable securities have been shown at cost in the financial statements. As of 31 December 2020, there was an unrealized loss of BDT 53,255,012.77 on investments in listed marketable securities. Accordingly, the Company maintained a full provision in the financial statements for the diminution in value of shares as of the year-end, in line with the adjustment of the previous year's movement, as required by Bangladesh Bank DFIM Circular No. 02 dated 31 January 2012.

6.2.2 Investment in non-marketable securities (Pre-IPO/ placement share Investments)

	Market value		Cost Value		
	2020 BDT	2019 BDT	2020 BDT	2019 BDT	
Base Textiles Limited	-	150,000,000	150,000,000	150,000,000	-
Kemiko Pharmaceuticals Ltd	-	130,000,000	130,000,000	130,000,000	-
Classic Foils Ltd	100,000,000	125,000,000	125,000,000	125,000,000	-
JMI Hospital Requisite Manufacturing Ltd	90,000,000	90,000,000	90,000,000	90,000,000	-
Beka Garments & Textiles Ltd	-	80,000,000	80,000,000	80,000,000	-
Gardenia Wears Ltd	-	39,900,000	39,900,000	39,900,000	-
Rangpur Distilleries & Chemicals Ltd	49,500,000	49,500,000	49,500,000	49,500,000	-
E Generation Ltd	50,000,000	50,000,000	50,000,000	50,000,000	-
W&W Company Ltd	-	33,000,000	33,000,000	33,000,000	-
Jayson Pharmaceutical Limited	-	30,004,000	30,004,000	30,004,000	-
Three Angle Marine Ltd	20,000,000	20,000,000	20,000,000	20,000,000	-
GMG Airlines Ltd	-	5,000,000	5,000,000	5,000,000	-
Banbiz (Pvt) Ltd.	-	-	90,000,000	-	-

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Particulars			2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Investment in Subordinated Bond-IPDC Finance Ltd	100,000,000	100,000,000	100,000,000	100,000,000	-
Preference share of Union Capital Ltd.	8,000,000	10,000,000	8,000,000	10,000,000	
	417,500,000	**912,404,000**	**1,000,404,000**	**912,404,000**	-

All investments in non-marketable securities have been shown at cost in the financial statements. As of 31 December 2020, there was an unrealized loss of BDT 5.13 crore on investments in listed marketable securities. Accordingly, the Company maintained a full provision in the financial statements for the diminution in value of shares (Note 14.1.1) as of the year-end, as required by Bangladesh Bank DFIM Circular No. 02 dated 31 January 2012.

7. Loans, advances and leases

In Bangladesh (note 7.1)	30,537,487,232	33,199,068,894	36,573,773,102
Outside Bangladesh	-	-	-
	30,537,487,232	**33,199,068,894**	**36,573,773,102**

Loans, advances, and leases outstanding have been derived from the FICL as of 31 December 2020, prepared by the respective branches. These balances are based on the restated financial statements and FICL for 2019, along with actual transactions during 2020, as per the records available in our existing software (Telis). Accordingly, the outstanding balances of loans/leases have been calculated using the URPA + Overdue method instead of interest capitalization, as per the practice in the previous year. We have prepared the FICL in compliance with the relevant circulars and guidelines, to the best of our knowledge. However, due to system and record limitations, there remains a possibility of errors in the FICL. Any corrections or errors identified in the future will be adjusted on a prospective basis.

7.a Loans, advances and leases (consolidated)

Uttara Finance and Investments Limited	30,537,487,232	33,199,068,894	36,573,773,102
Uttara Finance Capital Management Limited	1,819,295,133	1,881,129,460	1,881,129,460
	32,356,782,365	**35,080,198,354**	**38,454,902,562**
Inter-company transactions	(1,473,400,379)	(1,393,834,132)	(1,371,824,552)
Provision of loan to subsidiary reverse	-	1,894,410	-
	30,883,381,986	**33,688,258,631**	**37,083,078,010**

7.1 In Bangladesh

Lease finance (note-7.1.1)	18,813,380,285	19,770,138,531	18,037,789,654
Term finance - institutions (note-7.1.2)	9,354,346,707	11,039,222,231	11,723,835,524
Term finance - personal loan (note-7.1.3)	19,629,145	35,106,690	19,901,111
Housing finance (note-7.1.4)	876,730,716	960,767,310	820,286,849
	29,064,086,853	**31,805,234,762**	**30,601,813,138**
Loan to Subsidiary (note-7.1.5)	1,473,400,379	1,393,834,132	-
Margin loan to portfolio investor (note-7.1.6)	-	-	5,971,959,964
	30,537,487,232	**33,199,068,894**	**36,573,773,102**

7.1.1 Lease finance

Balance at 1 January	19,770,138,531	19,566,921,737	19,566,921,737
Addition during the year	3,700,106,099	9,741,384,640	9,290,875,281
	23,470,244,630	**29,308,306,377**	**28,857,797,018**
Realization during the year	(4,656,864,345)	(9,538,167,846)	(10,820,007,364)
Balance at 31 December	**18,813,380,285**	**19,770,138,531**	**18,037,789,654**
Aging analysis of lease finance			
Repayable -			
- on demand	4,499,700,914	2,861,489,680	2,847,777,052
- above 1 month but not more than 3 months	11,203,564	36,162,067	16,523,655
- above 3 months but not more than 1 year	1,418,675,408	2,025,009,106	11,917,985,770
- above 1 year but not more than 5 years	12,732,946,177	12,729,998,489	526,326,542
- above 5 years	150,854,223	2,117,479,189	2,729,176,635
	18,813,380,285	**19,770,138,531**	**18,037,789,654**

7.1.2 Term finance - institution

Balance at 01 January	11,039,222,231	12,688,301,488	12,688,301,488
Disbursement during the year	2,674,521,752	5,896,889,599	5,219,915,133
	13,713,743,983	**18,585,191,087**	**17,908,216,621**
Realization during the year	(4,359,397,276)	(7,545,968,856)	(6,184,381,097)
Balance at 31 December	**9,354,346,707**	**11,039,222,231**	**11,723,835,524**

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Aging analysis of term finance - institution			
Repayable -			
- on demand	2,756,127,036	2,335,129,805	1,325,654,235
- above 1 month but not more than 3 months	413,996,130	259,191,355	236,542,155
- above 3 months but not more than 1 year	964,831,986	961,624,515	2,179,729,029
- above 1 year but not more than 5 years	4,410,858,114	6,759,218,525	4,533,824,390
- above 5 years	808,533,441	724,058,030	3,448,085,715
	9,354,346,707	11,039,222,231	11,723,835,524
7.1.3 Term finance - personal loan			
Balance at 01 January	35,106,690	27,909,543	14,041,636
Disbursement during the year	3,790,000	11,148,695	10,175,798
	38,896,690	39,058,238	24,217,434
Realization during the year	(19,267,545)	(3,951,548)	(4,316,323)
Balance at 31 December	19,629,145	35,106,690	19,901,111
Aging analysis of term finance - personal loan			
Repayable -			
- on demand	8,018,821	14,468,121	8,652,698
- above 1 month but not more than 3 months	25,105	14,106	128,750
- above 3 months but not more than 1 year	239,666	649,669	4,691,438
- above 1 year but not more than 5 years	4,119,828	12,652,947	6,428,225
- above 5 years	7,225,724	7,321,848	-
	19,629,145	35,106,691	19,901,111
7.1.4 Housing finance			
Balance at 01 January	960,767,310	1,292,465,614	1,292,465,614
Disbursement during the year	-	-	-
	960,767,310	1,292,465,614	1,292,465,614
Realization during the year	(84,036,594)	(331,698,304)	(472,178,765)
Balance at 31 December	876,730,716	960,767,310	820,286,849
Aging analysis of housing finance			
Repayable -			
- on demand	232,785,297	288,714,950	-
- above 1 month but not more than 3 months	-	-	-
- above 3 months but not more than 1 year	388,915,248	-	8,557,693
- above 1 year but not more than 5 years	255,030,171	672,052,361	752,536,925
- above 5 years	-	-	59,192,231
	876,730,716	960,767,310	820,286,849
7.1.5 Loan to Subsidiary			
Balance at 01 January	1,393,834,132	-	-
Disbursement during the year (Interest capitalized)	129,566,247	1,393,834,132	-
	1,523,400,379	1,393,834,132	-
Realization during the year	50,000,000	-	-
Balance at 31 December	1,473,400,379	1,393,834,132	-
Details in Related Party Transactions (Note no- 47-B(i))			
Aging analysis of housing finance			
Repayable -			
- on demand	-	-	-
- above 1 month but not more than 3 months	-	-	-
- above 3 months but not more than 1 year	1,321,824,552	-	-
- above 1 year but not more than 5 years	151,575,827	1,393,834,132	-
- above 5 years	-	-	-
	1,473,400,379	1,393,834,132	-
7.1.6 Margin loan to portfolio investor			
Balance at 01 January	-	-	2,360,695,167
Disbursement during the year	-	-	3,611,264,797
	-	-	5,971,959,964
Realization during the year	-	-	-
Balance at 31 December	-	-	5,971,959,964

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
7.2	**Residual maturity grouping of loans, advances and leases**			
	Repayable -			
	- on demand	7,496,632,068	5,499,802,556	5,632,525,036
	- above 1 month but not more than 3 months	425,224,799	295,367,527	253,698,725
	- above 3 months but not more than 1 year	4,094,486,860	2,987,283,291	17,883,941,067
	- above 1 year but not more than 5 years	17,554,530,116	21,567,756,453	7,556,325,645
	- above 5 years	966,613,388	2,848,859,067	5,247,282,629
		30,537,487,232	**33,199,068,894**	**36,573,773,102**
7.3	**Loans advances and leases on the basis of significant concentration**			
	Advance to allied concerns of Directors	36,493,139.00	-	-
	Advance to CEO, other senior executives and staffs	19,629,145	35,106,690	10,917,376
	Advances to industries and others	29,007,964,569	31,770,128,072	30,590,895,762
	Loan to Subsidiary	1,473,400,379	1,393,834,132	-
	Margin loan	-	-	5,971,959,964
		30,537,487,232	**33,199,068,894**	**36,573,773,102**
7.4	**Advances to customers for more than 15% of financial institution's total capital**			
	Total capital of the Financial Institution	**6,247,301,043**	**3,692,846,805**	**7,810,252,383**
	Number of clients	8	17	4
	Amount of outstanding advances	10,709,920,041	17,700,618,714	5,516,935,384
	Amount of classified advances	5,603,104,040	6,948,285,500	-
	Measures taken for recovery	As per rules	As per rules	As per rules

During the year ended on 31 December 2020, Shareholder's equity comes to negative due to maintain adequate provision against loans advances & leases, share investments, FDR and others assets resultantly significant negative retained earnings. So, we considered equity capital excluding retained earnings for calculation of advances to customers for more than 15% of financial institution's total capital.

	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
7.5	**Loans, advances and leases - industry wise**			
	Agriculture	601,770,121	498,713,176	525,339,990
	Cement and allied industry	1,665,308,231	1,777,624,184	1,800,117,864
	Electronics and electrical products	427,603,741	654,421,221	633,040,864
	Food production and processing industry	3,337,253,328	4,014,119,676	2,961,516,960
	Garments and knitwear	2,190,506,361	1,517,573,861	1,525,650,177
	Glass and ceramics	923,973,102	843,787,349	996,721,822
	Housing	1,196,749,812	1,331,379,370	820,286,849
	Iron steel and engineering	1,035,105,726	2,204,952,642	2,474,724,507
	Jute and jute products	59,735,086	72,196,653	67,369,113
	Leather and leather goods	143,806,827	128,833,684	133,237,319
	Loan to subsidiary	1,473,400,379	1,413,949,302	5,971,959,964
	Paper printing and packaging	1,673,232,233	1,398,914,583	1,384,098,100
	Pharmaceuticals, hospitals and chemicals	2,717,853,804	2,595,540,113	1,615,848,550
	Plastic industries	117,486,937	929,441,245	937,915,266
	Power, gas, water and sanitary services	1,699,562,158	2,069,625,403	1,876,802,009
	Ship manufacturing industry	81,864,814	91,269,178	309,810,441
	Telecommunication	57,661,239	54,273,649	104,487,277
	Textile	2,627,541,877	3,003,028,175	2,634,623,603
	Trade and commerce	3,108,225,406	2,122,251,675	1,079,708,266
	Transport and aviation	3,445,152,701	3,428,910,047	3,967,731,087
	Others	1,953,693,349	3,048,263,706	4,752,783,074
		30,537,487,232	**33,199,068,894**	**36,573,773,102**
7.6	**Loans, advances and leases - geographical location wise**			
	In Bangladesh			
	Dhaka	22,834,340,894	24,852,358,867	28,999,002,733
	Chattogram	7,394,065,207	8,048,649,175	7,286,154,821
	Bogura	309,081,131	298,060,853	288,615,548
		30,537,487,232	33,199,068,894	36,573,773,102
	Outside Bangladesh	-	-	
		30,537,487,232	**33,199,068,894**	**36,573,773,102**

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
7.7 Classification of loans, advances and leases			
Unclassified:			
Standard	18,329,085,861	19,646,689,023	21,636,725,792
Special mention account (SMA)	1,617,569,933	2,933,869,745	6,915,577,578
	19,946,655,795	**22,580,558,768**	**28,552,303,370**
Classified			
Sub-standard	2,375,033,259	2,970,603,837	346,384,058
Doubtful	1,460,640,866	809,923,562	99,738,547
Bad/loss	6,705,157,312	6,815,973,148	1,603,387,163
	10,540,831,437	**10,596,500,547**	**2,049,509,768**
Margin loan			
Standard	-	-	5,971,959,964
	-	-	5,971,959,964
Total	30,487,487,232	33,177,059,315	36,573,773,102
7.8 Movement of classified loan			
Balance at 1 January	10,596,500,547	3,568,470,895	3,568,470,895
Addition during the year	6,747,433,907	8,779,440,474	1,751,347,822
	17,343,934,454	**12,347,911,369**	**5,319,818,717**
Realization during the year	6,803,103,017	1,751,410,822	3,270,308,949
Balance at 31 December	**10,540,831,437**	**10,596,500,547**	**2,049,509,768**
Balance as per BB quick Summary	**10,540,831,437**	**10,596,500,547**	**2,049,509,768**
Total surplus/(deficit)	-	-	-
7.9 Particulars of loans advances and leases			
i) Loans, advances and leases considered good in respect of which the financial institution is fully secured;	15,457,570,898	16,140,392,991	18,754,529,699
ii) Loans, advances and leases considered good for which the financial institution holds no securities other than the debtors' personal guarantee;	15,029,916,333	17,036,666,324	17,819,243,404
iii) Loans, advances and leases considered good and secured by the personal guarantee of one or more parties in addition to the personnel guarantee of the debtors;	-	-	-
iv) Loans, advances and leases adversely classified; provision not maintained there against;	-	-	-
v) Loans, advances and leases due by directors or officers of the financial institution or any of them either severally or jointly with any other persons;	56,122,284	35,106,691	23,973,019
vi) Loans, advances and leases due by Companies or firms in which the directors of the financial institution have interest as directors partners or managing agents or in case of private Companies as member;	-	-	-
vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the financial institution or any of their either separately or jointly with any other person;	-	-	-
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the financial institution have interest as directors, partners or managing agents or in case of private companies as member;	-	-	-
ix) Due from other banking companies;	-	-	-
x) Classified loans, advances and leases on which interest is not charged	10,540,831,437	10,596,500,547	2,049,509,768
a) Increase/(decrease) in provision	3,121,285,275	2,848,292,713	(77,064,251)
b) Amount of loans written off during the year;	-	-	-
c) Amount received against loans, advances and leases previously written off;	-	-	-
d) Amount of provision kept against loans, advances and leases classified as bad/loss on the reporting date of balance sheet;	5,358,777,835	3,340,636,542	948,300,676
e) Interest creditable to the interest suspense account;	-	-	-

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
xi)	**a) Cumulative amount of written off loans, advances and leases:**			
	Balance at January 01	-	-	
	Amount written off during the year		-	
		-	-	
	Adjustment/recovered during the year	-	-	
	Closing balance	-	-	-
	b) The amount of written off loans for which lawsuits have been filed for its recovery			
8.	**Receivable against un-authorized Transaction (To be converted forced loan manner)**			
	Receivable against unauthorized transaction (8.1)	11,823,130,945	13,733,078,525	-
	Subsequent Identified after KPMG audit	4,719,919,091	3,915,599,987	-
	Interest paid to related parties against undisclosed deposit & STL (8.2.a - 8.2.c)	4,211,759,397	3,491,617,024	-
	Unauthorized payment (8.2.d)	508,159,695	423,982,963	-
		16,543,050,036	17,648,678,512	-

The opening balance has been carried forward from the restated financial statements for the year ended 31 December 2019. During the year 2020, we scrutinized the Telis ledger and other available records and identified unauthorized payments and transactions totaling Tk. 421.08 crore. Considering this, the total identified unauthorized payments amount to Tk. 2,185.95 crore (Tk. 1,764.86 crore + Tk. 421.08 crore), out of which Tk. 531.68 crore has been recovered. We have reported the balance of unauthorized transactions based on the principal amount, without interest capitalization, which will be adjusted upon actual recovery.

		2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
8.a	**Receivable against un-authorized Transaction (To be converted forced loan manner)**			
	Balance at 01 January	17,648,678,512	-	-
	Disbursement during the year	4,210,831,315	17,648,678,512	-
		21,859,509,827	17,648,678,512	-
	Realization during the year	(5,316,459,791)	-	-
	Balance at 31 December	16,543,050,036	17,648,678,512	-
8.1	**Un-Disclosed Disbursement**			
	Related Parties (8.1.a)	5,947,559,594	7,298,380,342	-
	Other than Related Parties & employees (8.1.b)	4,824,985,381	5,321,749,286	-
	Prepayment to Employee (8.1.c)	1,050,585,970	1,112,948,897	-
		11,823,130,945	13,733,078,525	-
8.1.a	**Related Parties**			
	Related Parties (Companies)			
	Bluechip Securities Limited	1,054,479,589	1,949,220,089	-
	Uttara Motors Limited	1,928,851,735	1,917,930,393	-
	UGC Securities Limited	1,162,457,620	1,183,067,876	-
	Eastern Capital Limited	15,084,482	765,083,242	-
	Uttara Automobile Manufacturing Co. Ltd	400,000	400,000	-
	Trans Asia industries Limited	20,500,000	19,500,000	-
	Eastern Motors Limited	17,928,025	17,928,025	-
	Uttara Motor Corporation Limited	223,408,580	248,000,000	-
	Uttara Knitting & Dyeing Limited	8,290,493	7,341,014	-
	Eastern insurance Company Ltd.	1,715,000	1,715,000	-
	Menoka Motors Ltd.	400,000	400,000	-
		4,433,515,524	6,110,585,639	-
	Related Parties (Individuals)			
	Mr. Mujibur Rahman	1,506,160,337	1,179,910,970	-
	Mr. Matiur Rahman	7,764,900	7,764,900	-
	Tazreen Rahman	118,833	118,833	-
		1,514,044,070	1,187,794,703	-
	Sub Total	5,947,559,594	7,298,380,342	-
8.1.b	**Other than Related Parties & employees**			
	Other than Related Parties & employees (Companies)			
	Dark N Light	1,135,000	840,000	-
	Jayson Pharmaceuticals Ltd	19,100,000	20,000,000	-
	Saad Musa Group	60,000,000	60,000,000	-
	Techno HVAC Systems Ltd.	1,494,500	1,494,500	-

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Global Study Ltd (Amal)	2,319,600	2,319,600	-
Dynamic Securities Ltd.	151,715,496	151,715,496	-
Technohaven Co. Ltd	1,375,000	875,000	-
AAA Consultants and Advisors Ltd.	1,250,000	1,250,000	-
Monno Ceramic industries Limited	953,178,000	518,178,000	-
international Accumen	23,000,000	23,000,000	-
Navana Limited	1,500,000	1,500,000	-
Leads Corporation	115,000	115,000	-
Bengal Gas Ltd (MP Dara)	10,000,000	-	
Raqibul Anwa. Hospital Education Training institute	10,000,000	10,000,000	-
IMAGES	311,950	311,950	-
Jago Art Centre	10,000,000	10,000,000	-
JMI Hospital Requisite Mfg. Ltd	104,000,000	104,000,000	-
Dhaka Stock Exchange	5,000	5,000	-
Moon Engineering Works - Mr. Alauddin	400,000	400,000	-
Deen Mohd. Eye Hospital and Research Center	80,800,000	80,800,000	-
Travel Ways Ltd.	59,384	59,384	-
Sketch interiors & Architects	7,000,000	7,000,000	-
Shahji Enterprise Limited	36,730,000	90,730,000	-
international Leasing and Financial Services Ltd..	14,000,000	14,000,000	-
Kazi Energy Resources Ltd	15,000,000	15,000,000	-
Enroute	50,000,000	50,000,000	-
Lankabangla Securities Ltd	19,000,000	19,000,000	-
Brand Boutique	20,000,000	20,000,000	-
Shanta Holdings Ltd.	35,000,000	35,000,000	-
Pan Asia Trade House (Advance)	3,050,219	3,050,219	-
South Breeze Housing Ltd	674,000,000	1,824,000,000	-
United Securities Ltd.	15,000,000	15,000,000	-
Madani Food and Beverage Limited	17,000,000	12,000,000	-
Noboganga	414,748,000	414,748,000	-
Little London	92,051,320	30,000,000	-
Holiday Traders	17,000,000	17,000,000	-
Khurshid Securities Ltd	200,000,000	200,000,000	-
Assure Builders	20,000,000	20,000,000	-
Sisvas Development	10,000,000	10,000,000	-
Holiday Shipping Line	79,500,000	22,000,000	-
Mr. Henry	500,000	500,000	-
Century 21 Reality (Pvt.) Ltd	1,002,705	1,002,705	-
Energy Solution	10,000,000	10,000,000	-
Autul Properties Limited	4,000,000	4,000,000	-
Active Fine Chemicals	40,000,000	40,000,000	-
M/ S. Sabur Co. and Filling station	13,700,000	13,700,000	-
Bank Asia Securities Limited	1,000,000	1,000,000	-
N. Islam Store	2,750,000	2,750,000	-
STC Shipping Line	6,000,000	6,000,000	-
Araf Enterprise	40,000,000	-	
S.A. Group	30,000,000	-	
Kemiko Pharmaceuticals Ltd	10,000,000	10,000,000	-
Gardenia Wears Ltd	19,950,000	19,950,000	-
Beka Garments & Textiles Ltd	8,000,000	8,000,000	-
Rangpur Distilleries & Chemicals Ltd	9,900,000	9,900,000	-
R R Fashion Limited	16,589,848	16,589,848	-
Nassa Design & Development.	4,000,000	4,000,000	-
Al - Madina Hardware Store	10,742,000	10,742,000	-
Horizon Express Limited	1,101,000	1,101,000	-
EMPORI	33,500,000	25,000,000	-
Sinha Securities Ltd	4,500,000	4,500,000	-
Crown Builders	700,000	700,000	-
IDLC Finance Limited (Advance)	3,400,000	3,400,000	-
Fahima Enterprise (Prop: Md. Aminul Islam Razu)	3,500,000	3,500,000	-
J. Rahman (PVT.) Limited	28,700,000	28,700,000	-
Universal Homes Ltd.	500,000	500,000	-
Hns Automobiles	1,820,000	1,820,000	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Heaven Enterprise	400,000	400,000	-
Max Sweater (BD) Ltd	60,000,000	60,000,000	-
Fatema Enterprise	500,000	2,000,000	-
Prince Enterprise	200,000	200,000	-
Car House	700,000	700,000	-
	3,538,494,022	**4,096,047,702**	-
Other than Related Parties & employees (Individual)			
Mr. Moksedur Rahman	1,000,000	1,000,000	-
AKM Humayun Kabir	6,500,000	6,500,000	-
Shampa Saha (Spouse of Mr. Uttam)	266,900,000	266,900,000	-
Shahiduzzaman-Ex DG	39,025,115	31,930,646	-
Mr.P.K.Roy	4,602,325	2,563,540	-
Md. Shahidul Islam (K.M)	640,000	-	-
Moksedur Rahman (Advance)	10,212,259	9,975,128	-
Surayia Khan (Advance)	2,313,201	2,313,201	-
Kakan Gomes	15,700,000	15,700,000	-
Md. Fahim Faruq	15,000,000	15,000,000	-
Asaduzzaman	2,000,000	2,000,000	-
Md Razib Al Mamun	10,500,000	3,000,000	-
Syed Iqbal	6,000,000	-	-
Farida Siddique	1,000,000	-	-
Md. Abu Zihad Al Mamun	3,500,000	3,500,000	-
Mahdi Amin	20,000,000	20,000,000	-
Mir Rashed Bin Aman	2,129,100	3,654,000	-
Lt Col. Golam Mohiuddin (Farida Siddique)	199,542	199,542	-
Mr. Sankor Kumar Saha	1,438,223	1,438,223	-
MS Warisa	71,090,000	71,090,000	-
Ruhul Amin	10,500,000	10,500,000	-
Md Saiful Islam	1,150,000	1,150,000	-
Tahmina Zaman	2,500,000	2,500,000	-
Shaikh Md. Salim	10,000,000	10,000,000	-
Tasnim Nigar Sultana Siraji	500,000	500,000	-
Mir Md. Amin Hasan	6,500,000	-	
A.B.M. Humayun Kabir (FD UML)	314,528,299	280,358,710	-
Afroza Khan	400,000,000	400,000,000	-
Khondaker Aminur Rahman	513,904	1,033,500	-
Mr. Saiful Haque Ahmed	460,000	460,000	-
Md. Munsur Rahman (Modern Enterprise)	5,078,000	5,078,000	-
Pintu Chandra Paul	1,800,000	1,800,000	-
A.N M Salahuddin	1,904,000	1,904,000	-
Mr. Hasan Mahmud	4,000,000	4,000,000	-
Zibun Nahar	454,500	454,500	-
ANM Zeaul Karim	550,000	550,000	-
Ashiqul Khabir	300,000	300,000	-
Md. Mosaddeque Hossain	3,200,000	3,200,000	-
Darpan Kanty Dey	2,213,554	2,213,554	-
Md. Touhidul Islam	250,000	250,000	-
Mr. Sudhir Chandra Das	64,783	64,783	-
Mr. Mostafizur Rahman	20,000,000	20,000,000	-
AKM Shafiqul Alam Khan	1,500,000	1,500,000	-
M. Maniruzzaman Khandakar	2,090,162	2,090,162	-
Khaja Mujibul Haque (Modern Line)	4,800,000	4,800,000	-
Masood M. Zaman	5,782,258	5,782,258	-
Mr. Hasan Ahammad	-	1,000,000	-
Anjuman Ara Begom	182,000	182,000	-
Mr. Mizanur Rahman (220231-Bogora)	850,000	850,000	-
Anwar Hossain	5,000,000	5,000,000	-
Others	45,963	276,550	-
Sub Total	**1,286,467,188**	**1,224,562,297**	-
Others	24,171	1,139,287	-
Sub Total	**24,171**	**1,139,287**	-
Grand Total	**4,824,985,381**	**5,321,749,286**	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
8.1.c Prepayment to Employee			
S. M. Shamsul Arefin (MD of UFIL)	279,131,360	285,071,464	-
Baqui Billah- Recovery	1,260,269	1,933,000	-
Nizamul Haque Liton	3,492,353	3,682,000	-
Saidur Rahman-AO-O & M	50,000	50,000	-
Shakila (Jashore)	-	15,000	-
Anil Chandra Das	15,000	1,028,488	-
MD Shahjahan Faruquie	523,124	523,124	-
Ershad	2,140,142	2,457,000	-
Faruk Jamil	20,000	20,000	-
Alamgir-Peon	30,000	34,000	-
Shahjahan-Amin Bazar	8,000	8,000	-
Avijit K. Paul	25,000	40,000	-
Rafi (Accounts)	105,000	105,000	-
Mohammad Mohibur Rahman-HRD	1,465,962	2,615,000	-
Kazi Arifuzzaman	13,044,047	13,672,320	-
Abul Kalam Azad (Driver)	165,000	165,000	-
Saidur Rahman - Law officer	60,000	20,000	-
Abu Kawsar	100,000	100,000	-
Al Shahariar-Operation	10,000	10,000	-
Md. Kamruzzaman - Baker	1,010,000	1,010,000	-
Md. Shahinur Rahman	959,000	739,000	-
Abul Hossain - Driver	1,500	1,500	-
Sajidur Rahman Khan	68,722	38,527	-
Nazrul	110,870	60,870	-
Muhammad Abdul Hamid-CTG	2,660,000	860,000	-
Atique-Uz-Zaman	1,633,921	727,997	-
Nurul Amin (Office Atten.)	519,960	212,295	-
Dipen Kumar Moulik	107,968	107,968	-
Imran-ICC	15,000	40,000	-
Ali Hossain-Driver	16,000	13,000	-
Mizanur Rahman (ICC)	65,000	50,000	-
Shahidul Islam-F&A	99,375	115,000	-
Ashiqur Rahman (IT)	2,062,108	2,300,000	-
K-Zaman	896,000	4,360,000	-
Farhana Azad	596,751	765,000	-
Md Rabiul Awal (Babul) - OA	10,000	10,000	-
Jashim Uddin	2,000	2,000	-
Arif-Law Officer	85,000	100,000	-
Siddik (Driver)	6,000	6,000	-
Harun	105,000	74,000	-
Zahidul Islam-Operation Dept.	22,000	22,000	-
Lipi Rani Podder	260,000	260,000	-
Moon Rani Das FCA	-	135,000	-
Mesbah Uddin Mahmud	2,041,140	2,653,502	-
Mithu Kumar Saha	36,337,125	36,887,125	-
Sazzad-Security Guard	20,000	20,000	-
Md. Kamal Hosen	5,000	-	-
Barek-Driver	16,500	19,000	-
Moshiul Azam	578,100	578,100	-
Rashid (Electrician)	84,701	82,701	-
Zaman (Attendants)	23,644	23,444	-
Md Shihabuddin-Hujur	28,000	28,000	-
Gopal (Attendants)	94,500	84,500	-
Mainuddin	109,809,893	149,581,690	-
Abu Sayed	35,000	25,000	-
Kiron-Driver	5,500	2,500	-
Kanchon Driver	3,500	3,500	-
Aminul-O/A	-	4,500	-
Uttam Kumar Saha	109,900,638	106,242,088	-
Shamim (Driver)	113,200	109,600	-
Eunus Bin Rashid	882,905	1,059,180	-
Moznu Kazi	44,955	44,955	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Rashida Begum (Cleaner)	-	6,000	-
Arif-IT	80,000	80,000	-
Dipak (Driver)	52,500	39,000	-
A.K M Anisul Haque	7,597,907	7,597,907	-
Zakaria Sikder	6,500	26,500	-
Monira Ferdous Jahan	1,312,938	1,450,000	-
Shah Alam Babu	30,000	30,000	-
Mehdi Masud (Shatarupa)	20,000	20,000	-
Nizam Kazi (Driver)	6,900	39,700	-
Abdul Matin (Attendant)	1,000	1,000	-
Salim Haider	388,500	375,000	-
Dr. A.K.Nurul Haque Ahmed	227,500	227,500	-
Hosne Ara	-	20,000	-
Ratan Chokroborty	5,000	5,000	-
Mizanur Rahman Babu	25,000	25,000	-
Esmin Akter	20,000	-	-
Mirza Golam Saclayan	1,264,517	1,983,810	-
Golam Kibria	1,369,269	1,610,000	-
Alim-Cook	14,000	10,000	-
Nur A Tazim	131,660	100,760	-
Md. Jakir Hossain FCA	27,000	3,938,026	-
Tanjer Alam	-	5,000	-
Yeasmin Akter (Cleaner)	-	5,000	-
S. M. Kamruzzaman-(F&A)	637,852	901,501	-
Nuveria Sultana	623,323	800,000	-
A.J. Masudul Hoque	905,310	324,780	-
Tareq (Driver)	800	800	-
Shariful	205,200,748	198,677,131	-
Abdul Awal	1,017,396	1,188,000	-
Goutam Kumar Taposhi	5,000	5,000	-
Chowdhury Fazla Anwar	2,690,073	3,090,676	-
Majid Miah-Security Guard	5,000	5,000	-
Mukta-Cleaner	-	12,000	-
Nawb (Chairman's house)	422	242	-
Khorshed (Office Atten.)	110,491	104,250	-
Serajul Islam	82,300	55,300	-
Faisal Bin Kashem	35,000	35,000	-
Mohidur Rahman (PS-Mujibur Rahman)	366,874	366,874	-
Suruj Mia - Cleaner	11,000	1,000	-
Md Rafique - OA	10,000	10,000	-
Ali Akber Mollah	5,705,815	5,255,015	-
Rasmia Moriam - HRD	-	80,000	-
Masum	464,550	452,550	-
Nur Hossain-Office Attendant	-	2,000	-
Sajibul Islam (OA)	-	10,000	-
Shahinur Islam-CS Driver	5,000	5,000	-
Mr. Sajib + Mr Rajib (Treasury)	102,650,000	122,000,000	-
Others	144,497,092	140,962,637	-
Grand Total	**1,050,585,970**	**1,112,948,897**	-
8.2.a Interest paid to Uttara Group against illegal transaction in the name of STL			
Uttara Motors Limited	2,100,579,059	1,675,736,206	-
Menoka Motors Limited	856,331,710	773,891,110	-
Uttara Motors Corporation Limited	1,033,171,510	928,811,357	-
Uttara Automobiles Limited	7,434,578	1,282,038	-
Uttara Automobiles Manufactures Limited	25,897,340	-	-
Durand Mehdadur Rahman	22.971.162	294.028	-
Tahmina Rahman	470,444	470,444	-
Uttara Tyre Retracing Company Ltd.	7,597,141	-	-
Uttara Knitting	6,137,174	-	-
UGC Securities	365,988	-	-
Eagle Auto	942,928	-	-
Auto Impex	6,984,653	-	-
Z.R. Corporation	19,626,874	-	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Mr.Matiur Rahman	7,822,811	-	-
Mrs. Zakia Rahman	2,095,396	-	-
Sub Total	4,098,428,767	3,380,485,184	-
8.2.b Interest paid to Uttara Group against undisclosed TDR			
Mr. Mujibur Rahman	67,027,673	67,027,673	-
Ms. Shahnaz Rahman	14,701,389	14,701,389	-
Ms. Tazreen Rahman	14,701,389	14,701,389	-
Ms. Nahreen Rahman	14,701,389	14,701,389	-
Sub Total	111,131,840	111,131,840	-
8.2.c Interest paid to Uttara Group against Enchased TDR			
UGC Securities Limited	327,248	-	-
Uttara Automobile Manufacturers Ltd.	423,915	-	-
Uttara Automobiles Limited	495,302	-	-
Uttara Motor Corporation Limited	438,980	-	-
Uttara Tyre Retreading Co. Ltd.	128,063	-	-
Uttara Motors Limited	385,282	-	-
Sub Total	2,198,790	-	-
Grand-Total	4,211,759,397	3,491,617,024	-
8.2.d Unauthorized payment			
S. M. Shamsul Arefin (Ex- MD)	16,318,000	16,318,000	-
Bluechip Securities Ltd.	202,653,000	202,653,000	-
Mr. Mujibur Rahman	10,000,000	-	-
Rashidul Hasan	74,580,835	71,180,835	-
Khorshed	5,130,333	5,130,333	-
Shohag	2,025,000	2,025,000	-
AMIN	10,300,000	10,300,000	-
Babul	150,000	150,000	-
Kazi Arifuzzaman	6,872,690	6,872,690	-
Mithu Kumar saha	16,535,000	16,535,000	-
Shahinur Rahman	91,015	91,015	-
Ali Akbar Molla	1,350,000	1,350,000	-
Nizamul Haque	400,000	400,000	-
Md. Jakir Hossain	6,500,000	6,500,000	-
Shariful	500,000	500,000	-
Sajib Kuma Roy	1,500,000	1,500,000	-
Alamgir	1,000,000	1,000,000	-
A.K.M Anisul Haque	460,000	460,000	-
Abu Sayeed Molla	2,712,000	2,712,000	-
Rafiul Islam	4,395,900	4,395,900	-
Subrata	420,000	420,000	-
Tapash	9,500,000	9,500,000	-
Muhammed Showkat	585,026	585,026	-
Uttam Kumar Saha	55,695,164	55,695,164	-
Atique-Uz-Zaman	7,309,000	7,309,000	-
Main Uddin	300,000	300,000	-
Abdul Kader	100,000	100,000	-
Showkat	300,000	-	-
Rashidul Hasan	1,200,000	-	-
Sharifu	4,685,000	-	-
Md. Shahiduzzaman	1,920,945	-	-
Nasima Zaman	1,320,000	-	-
Md. Al Amin	2,500,000	-	-
Mezbauddin Md. Jibon Chowdhury	2,500,000	-	-
Abu Mohammad Mahbubul Karim Majumder	2,500,000	-	-
Abul Faisal Mohammad Shaheed	2,500,000	-	-
Mohammad Siddiqur Rahman	2,500,000	-	-
Bluechip Securities Ltd.	6,500,000	-	-
S. M. Shamsul Arefin (Illegal expense availed)	619,271		-
Investment In Treasury Bond (Life Insurance)	21,033,381	-	-
Company Expenditures- Ex Chairman	7,650,023	-	-
Relax Paribahan (Pvt.) Ltd.	3,000,000	-	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Libra Petroleum Carriers Ltd	2,650,000	-	-
Khatun Motors	830,000	-	-
Mizanur Rahman	557,745	-	-
Nurul Islam	500,000	-	-
Bashir Ahmed (I/A)	483,650	-	-
Sirajul Kabir Santo (Trisha Service)	379,000	-	-
Advance to Nafi Tower - Gulshan	371,322	-	-
Amin Hasan (I/A)	370,000	-	-
S. A. Humayun (I/A)	300,806	-	-
Abdur Razzak	300,000	-	-
Md. Nahid Halim	300,000	-	-
Mr. Amanullah Miazi	286,847	-	-
Md. Enamul Haque (I/A)	264,240	-	-
Gias Uddin Ahmed (I/A)	246,500	-	-
Khademul	245,000	-	-
Mr. Feros Rahman (I/A)	239,250	-	-
Galaxy Holidays	225,000	-	-
Bahauddin Mia (advance)	194,250	-	-
Nigar Sultana Tawhid (I/A)	185,764	-	-
Jahangir (I/A)	173,121	-	-
Hasan Mahmud Tariq (I/A)	137,791	-	-
Baqui Billah (I/A)	130,018	-	-
Afzal Ahmed	112,164	-	-
Shahida Akter (I/A)	100,803	-	-
Bahauddin Ahmed (I/A)	100,000	-	-
Mr. Abdur Rob (I/A)	87,000	-	-
Selim Reza (I/A)	75,000	-	-
Eng. Jahid Hossain	63,043	-	-
Md. Jewel	50,500	-	-
Multi Trade (I/A)	45,283	-	-
Nilufar Begum (I/A)	20,315	-	-
Md. Momtaz Sheikh (I/A)	20,000	-	-
Nannu (Plant Maintainer)	3,700	-	-
Sub-Total	508,159,695	423,982,963	-

9. Fixed assets including land, building, furniture and fixtures (Annexure-A)

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Cost:			
Opening Balance	321,951,328	275,777,957	291,480,809
Addition During The Year	10,923,555	46,173,371	48,200,254
	332,874,883	321,951,328	339,681,063
Disposal during the year	(7,437,030)	-	(15,702,852)
	325,437,853	321,951,328	323,978,211
Accumulated Depreciation:			
Opening Balance	206,346,112	181,401,061	181,795,778
Depreciation Charge during the year	19,573,931	24,945,052	45,941,324
	225,920,043	206,346,112	227,737,102
Adjustments during the year	5,434,485	-	15,702,852
	220,485,558	206,346,112	212,034,250
Written Down Value (WDV) as at 31 December	104,952,295	115,605,216	111,943,961

Details in Annexure-A

9.a Fixed assets including land, building, furniture and fixtures (consolidated)

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Uttara Finance and Investments Limited	104,952,295	115,605,216	111,943,961
Uttara Finance Capital Management Limited	743,666	749,732	749,732
	105,695,961	116,354,948	112,693,693

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
10	**Other assets**			
	Accrued Interest (10.1)	12,939,152	29,720,203	772,936,376
	Accrued Dividend	2,380,333	958,333	-
	Advance Deposit and Prepayment (10.2)	3,310,044,363	2,756,036,534	905,620,948
	Accounts Receivable	-	174,999	-
	Paid to Merchant Banking Unit (Un-authorized payment)	23,617,066	38,464,828	-
	Advance against pre-IPO	211,347,724	211,347,724	-
	Zero Coupon Bond Expense	1,209,262	822,500	497,500
	Investments in Subsidiary (Paid up Capital of UFCML)	250,000,000	250,000,000	-
	Security deposit	152,700	-	26,500
		3,811,690,600	**3,287,525,121**	**1,679,081,324**
10.a	**Other assets (consolidated)**			
	Uttara Finance and Investments Limited	3,811,690,600	3,287,525,121	1,679,081,324
	Uttara Finance Capital Management Limited	31,944,289	7,294,437	7,294,437
		3,843,634,889	**3,294,819,558**	**1,686,375,761**
	Inter-company transactions	-	-	(20,115,170)
		3,843,634,889	**3,294,819,558**	**1,666,260,591**
10.1	**Accrued Interest**			
	Interest receivable on -			
	Interest Receivable on fixed deposit	12,521,152	29,234,425	-
	Interest Receivable on loans	-	-	105,235,134
	Interest during construction period (IDCP)-receivable	244,000	244,000	667,701,242
	Interest receivable on subordinate bond	174,000	241,778	-
		12,939,152	**29,720,203**	**772,936,376**
10.2	**Advances deposits and prepayments**			
	Advance Income Tax (note-10.2.1)	3,308,668,067	2,755,248,319	379,578,353
	Advance Vat	-	287,371	-
	Advance for Petty Cash	-	500,844	-
	Advance Rental	1,376,296	-	1,296,280
	Prepayments	-	-	524,746,315
		3,310,044,363	**2,756,036,534**	**905,620,948**
10.2.1	**Advance income tax**			
	Advance corporate tax	3,071,630,367	2,546,808,256	249,819,989
	Tax withhold at source	237,037,700	208,440,063	129,758,364
		3,308,668,067	**2,755,248,319**	**379,578,353**
10.2.1.1	**Advance corporate tax**			
	Opening balance	2,546,808,256	1,820,000,000	1,288,667,466
	Payment made during the year	524,822,111	726,808,256	600,000,000
		3,071,630,367	2,546,808,256	1,888,667,466
	Adjustment made during the year	-	-	(1,638,847,477)
		3,071,630,367	**2,546,808,256**	**249,819,989**
11.	**Borrowings from other banks financial institutions and agents**			
	Opening balance	7,668,684,459	8,274,424,038	8,274,424,038
	Addition during the year	1,632,850,894	4,125,436,549	4,125,436,549
		9,301,535,353	12,399,860,587	12,399,860,587
	Repayment during the year	(1,608,177,699)	(4,731,176,128)	(4,729,351,941)
	Closing balance	**7,693,357,654**	**7,668,684,459**	**7,670,508,646**
11.a	**Borrowings from other banks financial institutions and agents (consolidated)**			
	Uttara Finance and Investments Limited	7,693,357,654	7,668,684,459	7,670,508,646
	Uttara Finance Capital Management Limited	-	-	-
		7,693,357,654	**7,668,684,459**	**7,670,508,646**
11.1	**Borrowings from other banks financial institutions and agents**			
	In Bangladesh	7,693,357,654	7,668,684,459	7,670,508,646
	Outside Bangladesh	-	-	-
		7,693,357,654	**7,668,684,459**	**7,670,508,646**
11.2	**Borrowings from other banks financial institutions and agents - analyze by security**			
	Secured (note 11.3)	7,172,881,028	6,849,858,209	6,851,682,397
	Unsecured (note 11.4)	520,476,626	818,826,250	818,826,249
		7,693,357,654	**7,668,684,459**	**7,670,508,646**

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
11.3	**Secured borrowings:**			
	Standard Chartered Bank	-	46,149,207	46,149,206
	Pubali Bank Ltd	2,332,988,521	1,801,206,092	1,801,206,092
	Southeast Bank Ltd	120,080,212	224,967,011	224,967,012
	Bank Asia Ltd	70,182,310	138,780,331	138,780,332
	Mutual Trust Bank Ltd	132,815,889	220,429,576	220,429,576
	Trust Bank Ltd	1,274,037,480	585,567,053	585,567,053
	NCC Bank Ltd	235,451,991	315,713,167	315,713,166
	Standard Bank Ltd	131,078,481	173,465,432	173,465,430
	Prime Bank Ltd	574,370,894	1,078,415,420	1,078,415,419
	NRB Commercial Bank	171,936,823	221,804,153	221,804,153
	Dutch Bangla Bank Ltd	125,062,500	225,124,999	225,125,000
	Eastern Bank Ltd	1,338,800,146	1,400,299,944	1,400,299,944
	Modhumoti Bank Ltd	93,477,744	148,531,408	148,531,407
	SABINCO	-	28,885,750	28,885,750
	Woori Bank Ltd	160,000,000	160,000,000	160,000,000
	Union Bank Ltd	-	80,518,667	80,518,667
	Uttara Bank Ltd.	112,598,038	-	-
	IPDC Finance Ltd	-	-	1,824,190
	Community Bank Bangladesh Ltd.	300,000,000	-	-
		7,172,881,028	**6,849,858,209**	**6,851,682,397**
11.4	**Unsecured borrowings:**			
	Investment Promotion and Financing Facility (IPFF)	228,027,241	248,388,136	248,388,136
	Bangladesh Bank (Relending)	41,536,626	41,536,626	41,536,626
	Bangladesh Bank refinance scheme	250,912,759	318,901,488	318,901,487
	Money at call and on short notice	-	160,000,000	160,000,000
	Lankan Alliance	-	50,000,000	50,000,000
		520,476,626	**818,826,250**	**818,826,249**
11.5	**Borrowings from other banks financial institutions and agents - analyze by repayment pattern**			
	Repayable -			
	- on demand	7,172,881,027	7,059,858,209	7,061,682,397
	- on maturity	520,476,626	608,826,250	608,826,249
		7,693,357,654	**7,668,684,459**	**7,670,508,646**
12.	**Term deposits**			
	Term deposits - product wise break up			
	Other Than Related Parties:			
	Corporate	7,353,306,068	9,423,389,812	10,097,913,568
	Individual	1,674,932,792	1,699,929,939	1,793,502,257
	Sub-Total	**9,028,238,860**	**11,123,319,751**	**11,891,415,825**
	Undisclosed Deposit other than Related Parties	99,068,042	156,082,075	-
	Sub-Total	**99,068,042**	**156,082,075**	**-**
	Related Parties:			
	Corporate	5,694,460,604	6,822,874,280	6,157,239,129
	Individual	801,253,239	819,301,986	723,479,668
	Sub-Total	**6,495,713,843**	**7,642,176,266**	**6,880,718,797**
	Grand Total	**15,623,020,745**	**18,921,578,092**	**18,772,134,622**
12.a	**Term deposits (consolidated)**			
	Uttara Finance and Investments Limited	15,623,020,745	18,921,578,092	18,772,134,622
	Uttara Finance Capital Management Limited	-	-	-
		15,623,020,745	**18,921,578,092**	**18,772,134,622**
12.1	**Term deposits - movement wise break up**			
	Balance at 1 January	18,921,578,092	19,566,921,737	19,566,921,737
	Addition during the year	8,597,136,279	6,397,328,783	6,397,328,783
		27,518,714,372	**25,964,250,520**	**25,964,250,520**
	Realization during the year	(11,895,693,627)	(7,042,672,428)	(7,192,115,898)
	Balance at 31 December	**15,623,020,745**	**18,921,578,092**	**18,772,134,622**

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
12.2	**Term deposits - maturity wise break up**			
	Repayable -			
	- within one month	2,648,749,492	2,264,192,131	1,713,112,143
	- above 1 month but not more than 3 months	2,980,878,827	3,216,157,682	3,872,575,207
	- above 3 months but not more than 1 year	7,916,160,824	10,844,844,641	8,365,455,942
	- above 1 year but not more than 5 years	2,072,827,902	2,095,411,638	4,805,753,830
	- above 5 years	4,403,700	500,972,001	15,237,500
		15,623,020,745	18,921,578,092	18,772,134,622
13.	**Blocked Liability**			
	Receivable against un-authorized Transaction including un-identified liabilities (contra entry of un-authorized payment)*	13,701,632,486	13,733,078,525	-
	Payable Against Bill	1,742,326,025	1,742,326,025	-
	Undisclosed Related Party TDR**	2,149,985,338	3,252,937,547	-
	Subsequent Identified after KPMG audit	3,915,599,987	-	-
	Difference between Assets & Liabilities (Un-Identified Liabilities)	-	411,302,535	-
		21,509,543,836	19,139,644,632	-

* As per the restated financial statements of 2019, Tk. 1,373.31 crore was recorded as a contra entry against unauthorized transactions. During the year 2020, Tk. 421.11 crore was newly disbursed and Tk. 531.68 crore was received/adjusted from various parties against un-authorized transaction (detailed in note no- 8). Considering this balance now stands at Tk. 1,262.75 crore and un-identified liabilities Tk. 107.42 crore also reported under this head. Now the total balance for Receivable against un-authorized Transaction stands Tk. 1,370.16 crore.

** As per the restated financial statements of 2019, Tk. 325.29 crore represented undisclosed TDRs of related parties. During the year 2020, a total of Tk. 110.30 crore (Principal Tk. 100.30 crore + Interest Tk. 9.99 crore) was paid to related parties against undisclosed TDRs prior to the Bangladesh Bank embargo. The remaining balance against undisclosed related-party TDRs now stands at Tk. 214.99 crore.

	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.	**Other liabilities**			
	Cumulative provision for loans advances & leases, share investments, FDR and others assets (14.1)	8,070,876,537	4,949,591,263	1,657,478,351
	Cumulative Interest Suspense (14.2)	1,470,453,753	1,158,323,233	627,711,419
	Dividend Payable (Details in Annexure-C)	165,775,003	121,579,412	152,887,475
	Provision for Income Tax (14.3)	2,961,023,490	2,810,065,424	-
	Accounts Payable (14.4)	165,505,776	15,226,767	-
	Withholding Tax and Vat	33,637,594	23,634,242	-
	Advance Deposit (14.5)	89,452,819	97,500,461	40,495,170
	Zero coupon Bond-2009	-	20,000,000	20,000,000
	Accrued Liabilities (14.6)	1,220,754,347	1,566,103,726	1,682,184,329
	Lease Liabilities	7,508,057	16,395,700	20,222,063
	Other Provision (14.7)	40,342,245	35,691,089	3,688,870,457
		14,225,329,620	10,814,111,316	7,889,849,264
14.a	**Other liabilities (consolidated)**			
	Uttara Finance and Investments Limited	14,225,329,620	10,814,111,316	7,889,849,264
	Uttara Finance Capital Management Limited	2,349,422,238	1,822,676,683	1,822,676,683
		16,574,751,858	12,636,787,999	9,712,525,947
	Inter-company transactions	(1,473,400,379)	(1,371,824,552)	(1,372,677,083)
	Provision of margin loan reverse	-	1,894,410	-
		15,101,351,479	11,266,857,857	8,339,848,864

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Particulars				2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.1 Cumulative provision for loans advances & leases, share investments, FDR and others assets						
14.1.1 Cumulative provision for loans advances and leases						
Status	**Outstanding**	**Base for provision**	**Rate**	**Provision**	**Provision**	**Provision**
General provision:						
Standard - excluding SME	17,970,885,379	17,743,533,397	1%	177,435,334	819,091	272,957,500
Standard - SME	408,200,482	408,200,482	0.25%	1,020,501	193,190,526	782,339
Special mention account	1,617,569,933	1,570,027,602	5%	78,501,380	144,603,463	326,986,927
	19,996,655,795			256,957,215	338,613,080	600,726,767
Specific provision:						
Sub-standard	2,375,033,259	2,066,503,577	20%	413,300,715	467,482,818	63,282,214
Doubtful	1,460,640,866	1,197,846,659	50%	598,923,329	280,007,358	45,168,694
Bad/loss	6,705,157,312	5,358,777,835	100%	5,358,777,835	3,340,636,542	948,300,676
	10,540,831,437			6,371,001,880	4,088,126,719	1,056,751,584
	30,537,487,232			6,627,959,095	4,426,739,799	1,657,478,351
Total provision required				6,627,959,095	4,426,739,799	1,657,478,351
Total provision maintained				6,627,959,095	4,426,739,799	1,657,478,351
Total provision surplus/deficit				-	-	-
Movement in provision for loans advances and leases						
General provision -						
- opening balance				338,613,080	510,472,152	510,472,152
- for the year				(81,655,865)	(171,859,072)	90,254,615
				256,957,215	338,613,080	600,726,767
Specific provision						
- opening balance				4,088,126,718	1,224,070,450	1,224,070,450
- for the year				2,282,875,162	2,864,056,268	(167,318,866)
				6,371,001,880	4,088,126,718	1,056,751,584
Closing balance				6,627,959,095	4,426,739,799	1,657,478,351
14.1.2 Provision for loss in value of share (Annexure-B)						
	Cost Value	**Market value**		**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**
Investment in marketable securities	2,160,024,819	2,111,769,807		48,255,013	522,851,464	-
Investment in non-marketable securities	1,000,404,000	417,500,000		582,904,000	-	-
	3,160,428,819	2,529,269,807		631,159,013	522,851,464	-
Total provision required				631,159,013	522,851,464	-
Total provision maintained				631,159,013	522,851,464	-
Total provision surplus/deficit				-	-	-
Movement in provision for loss in value of share						
General provision -						
- opening balance				522,851,464	366,755,948	366,755,948
- for the year				108,307,549	156,095,516	109,400,348
				631,159,013	522,851,464	476,156,296
14.1.3 Provision against Fixed Deposit Receipts (FDR)						
	Investment Value	**Market value**		**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**
International Leasing	259,505,012	-		259,505,012	-	-
ICB Islami Bank	66,079,365	-		66,079,365	-	-
	325,584,377	-		325,584,377	-	-
Total provision required				325,584,377	-	-
Total provision maintained				325,584,377	-	-
Total provision surplus/deficit				-	-	-
Movement in Provision against Fixed Deposit Receipts (FDR)						
General provision -						
- opening balance				-	-	-
- for the year				325,584,377	-	-
				325,584,377	-	-

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Particulars			2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.1.4 Provision against other assets					
	Investment Value	**Market value**	**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**	**Unrealized Gain/(Loss)**
Advance against pre-IPO	211,347,724	-	211,347,724	-	-
Zero Coupon Bond Expense	1,209,262		1,209,262	-	-
Paid to Merchant Banking Unit (Un-authorized payment)	23,617,066	-	23,617,066	-	-
Investments in Subsidiary	250,000,000	-	250,000,000	-	-
	486,174,052	-	486,174,052	-	-
Total provision required			486,174,052	-	-
Total provision maintained			486,174,052	-	-
Total provision surplus/deficit			-	-	-
Movement in Provision against other assets					
General provision -					
- opening balance			-	-	-
- for the year			486,174,052	-	-
			486,174,052	-	-
Total Cumulative provision for loans advances & leases, share investments, FDR and others assets (note 14.1.1 to 14.1.4)			8,070,876,537	4,949,591,263	1,657,478,351

As per the Bangladesh Bank FICL Quick Summary, the total provision required against loans, advances and leases, share investments, FDRs, and other assets is Tk. 803.75 crore, and we have maintained adequate provision against requirement. It is mentionable here that, provision increase significantly mainly due to decrease of eligible collateral security value on revaluation.

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.1.a Cumulative provision made during the year for loans advances & leases, share investments, FDR and others assets (consolidated)			
Uttara Finance and Investments Limited	8,070,876,537	4,949,591,263	1,657,478,351
Uttara Finance Capital Management Limited	-	-	
	8,070,876,537	**4,949,591,263**	**1,657,478,351**
14.2 Interest suspense account			
Opening balance	1,158,323,233	1,003,639,942	944,468,771
Net increase / (decrease) to suspense account during the year	312,130,520	154,683,291	(316,757,352)
	1,470,453,753	**1,158,323,233**	**627,711,419**
14.2.a Interest suspense account (consolidated)			
Uttara Finance and Investments Limited	1,470,453,753	1,158,323,233	627,711,419
Uttara Finance Capital Management Limited	143,317,581.00	-	-
	1,613,771,334	**1,158,323,233**	**627,711,419**
14.3 Provision for income tax			
Opening balance	2,810,065,424	2,090,207,324	2,090,207,324
Provision for current tax during the year	150,958,066	709,858,100	709,858,100
Provision for deferred tax during the year	-	10,000,000	10,000,000
	2,961,023,490	**2,810,065,424**	**2,810,065,423**
Adjustment during the year	-	-	(698,527,278)
Closing balance	**2,961,023,490**	**2,810,065,424**	**2,111,538,145**

The opening balance has been taken from the restated financial statements for the year ended 31 December 2019. During the year 2020, a provision of Tk. 15.09 crore was maintained for current year tax, considered as minimum tax. However, based on our calculation using available data, deferred tax amounted to an asset of Tk. 1.63 crore, resulting deferred tax income. Bangladesh Bank, DFIM Circular No. 07 dated 31 July 2011, has prohibited the recognition of deferred tax income and assets, we did not recognize them during the year 2020, following a conservative approach.

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.3.a Provision for income tax (consolidated)			
Uttara Finance and Investments Limited	2,961,023,490	2,810,065,424	2,111,538,145
Uttara Finance Capital Management Limited	14,270,331	13,090,204	13,090,204
	2,975,293,821	**2,823,155,628**	**2,124,628,349**

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	Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
14.3.b	**Provision during the year for income tax (consolidated)**			
	Uttara Finance and Investments Limited			
	Provision for current tax during the year	150,958,066	709,858,100	709,858,100
	Provision for deferred tax during the year	-	10,000,000	10,000,000
	Uttara Finance Capital Management Limited	1,180,127	11,820,402	11,820,402
		152,138,193	731,678,502	731,678,502
14.4	**Accounts Payable**			
	Insurance premium Payable	16,716,998	15,177,878	-
	Interest on Call Money Payable	-	48,889	-
	Others	148,788,778	-	-
		165,505,776	15,226,767	-
14.5	**Advance Deposit**			
	Transfer Price	15,341,358	13,532,825	-
	Down Payment	74,111,461	83,967,636	-
		89,452,819	97,500,461	40,495,170
14.6	**Accrued Liabilities**			
	Accrued Interest on TDR			
	Related Parties (Blocked):			
	Corporate	834,746,477	751,715,286	729,911,513
	Individual	52,106,342	183,039,216	145,738,303
	Sub-Total	886,852,820	934,754,502	875,649,816
	Other Than Related Parties:			
	Corporate	221,514,520	159,849,673	182,454,691
	Individual	89,623,176	453,402,483	489,902,152
	Deposit properly documented but not published	22,233,831	18,097,068	-
	Sub-Total	333,371,527	631,349,224	672,356,843
	Accruals for Zero Coupon Bond	-	-	3,709,199
		1,220,224,347	1,566,103,726	1,551,715,858
14.6.1	**Accrued expenses**			
	Auditor's fees (note 14.6.1.1)	530,000	-	230,000
	Office maintenance	-	-	-
		530,000	-	230,000
14.6.1.1	**Auditors' fees**			
	Statutory	460,000	-	172,500
	Corporate Governance	70,000	-	57,500
		530,000	-	230,000
14.6.2	**Other payables**			
	Suspense receipt-others	-	-	55,173,591
	Accounts payable -others	-	-	75,064,880
		-	-	130,238,471
	Total Accrued expenses	1,220,754,347	1,566,103,726	1,682,184,329
14.7	**Other provisions**			
	Provisions for Zero Coupon Bond	-	3,709,199	-
	Others	671,072	585,778	-
	Provision for Margin Loan	-	-	1,069,779,904
	Provision for Loss in Value of Shares	-	-	476,156,296
	Provision for Income Tax	-	-	2,111,538,145
	Provision for Gratuity	39,671,173	31,396,112	31,396,112
		40,342,245	35,691,089	3,688,870,457

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
15. Share capital			
Authorized			
500,000,000 ordinary shares of BDT 10 each	5,000,000,000	5,000,000,000	5,000,000,000
Issued, subscribed and paid-up			
131,481,504 ordinary shares of BDT 10 each	1,314,815,040	1,252,204,800	1,252,204,800

The opening balance has been taken from the restated financial statements for the year ended 31 December 2019. During the year 2020, a stock dividend of 5% was issued based on the published financial statements for the year ended 31 December 2019, which was also approved in the Annual General Meeting (AGM).

15.1 Percentage of shareholding

Shareholder's category	% of holding	Number of shares	2020 Total value in BDT	2019 Total value in BDT	2019 Total value in BDT
Sponsor/director					
Local	5.99	7,897,407	78,974,070	75,213,450	75,213,450
Foreign	7.82	10,271,992	102,719,920	48,914,250	48,914,250
Company	38.44	50,519,187	505,191,870	481,135,160	481,135,160
	52.25	68,688,586	686,885,860	605,262,860	605,262,860
General					
Institutions	35.06	46,103,263	461,032,630	437,836,570	407,963,590
General public	12.69	16,688,725	166,887,250	160,181,820	190,054,800
Foreign investors	0.001	930	9,300	48,923,550	48,923,550
	47.75	62,792,918	627,929,180	646,941,940	646,941,940
Total holdings	100.00	131,481,504	1,314,815,040	1,252,204,800	1,252,204,800

15.2 Classification of shareholders by holding

Holding	Number of shareholders 31 Dec 2020	Number of shareholders 31 Dec 2019	% of total holding 31 Dec 2020	% of total holding 31 Dec 2019
Upto 500	3,958.00	4,193	0.49	0.55
501 to 5,000	2,497.00	2,458	3.18	3.34
5,001 to 10,000	312.00	298	1.63	1.69
10,001 to 20,000	164.00	132	1.72	1.45
20,001 to 30,000	46.00	44	0.85	0.85
30,001 to 40,000	24.00	19	0.63	0.53
40,001 to 50,000	22.00	20	0.76	0.71
50,001 to 100,000	24.00	23	1.23	1.43
Over 1,000,000	79.00	80	89.52	89.44
	7,126	7,267	100	100

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15.3 Name of the Directors, nominee Directors, sponsors shareholders and their shareholding as on 31 December 2020:

SL.	Name	Position	2020 Total No. of shares	2020 Total value in BDT	2019 Re-stated Total No. of shares	2019 Re-stated Total value in BDT
1	Mr. Rasidul Hasan	Chairman (Nominee of Uttara Automobile Manufactures Limited)	245,566	2,455,660	233,873	2,338,730
2	Mr. Matiur Rahman	Vice Chairman (Nominee of Uttara Automobiles Ltd.)	849,482	8,494,820	809,031	8,090,310
3	Mr. Mujibur Rahman	Director (Nominee of Uttara Apparels Ltd.)	2,732	27,320	2,603	26,030
4	Mr. Nayeemur Rahman	Director (Nominee of Uttara Motor Corporation Limited.)	394,441	3,944,410	375,659	3,756,590
5	Mr. Kazi Imdad Hossain	Director (Nominee of Uttara Motors Limited.)	5,336	53,360	5,082	50,820
6	Mr. N.G. Chin Keong	Foreign Sponsor	5,135,996	51,359,960	4,891,425	48,914,250
7	Mrs. N.G. Chin Keong	Foreign Sponsor	5,135,996	51,359,960	4,891,425	48,914,250
8	Uttara Automobiles Ltd	Sponsor Company	10,276,138	102,761,380	9,786,799	97,867,990
9	Uttara Automobile Manufactures Ltd	Shareholding Company	15,444,590	154,445,900	14,709,135	147,091,350
10	Uttara Apparels Ltd	Sponsor Company	11,504,631	115,046,310	10,956,792	109,567,920
11	Uttara Motors Ltd	Sponsor Company	6,712,299	67,122,990	6,392,667	63,926,670
12	Uttara Motors Corporation Ltd	Shareholding Company	6,581,529	65,815,290	6,268,123	62,681,230
13	Mr. Mehdadur Rahman	Sponsor Director	2,632,469	26,324,690	2,507,115	25,071,150
14	Mrs. Zakia Rahman	Sponsor Director	2,632,469	26,324,690	2,507,115	25,071,150
15	Mrs. Tahmina Rahman Tina)	Sponsor Director	2,632,469	26,324,690	2,507,115	25,071,150
			70,186,143	701,861,430	66,843,959	668,439,590

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT

15.4 Capital Adequacy Ratio (CAR):

As per section 4(GHA) of the Financial Institution Rule 1994 and subsequently updated vide DFIM circular number 5 dated 24 July 2011 the minimum paid up capital of the Financial institution (FI) shall be BDT 100 crore; provided that the sum of paid up capital and reserves shall not be less than the minimum capital required under the Risk-Based Assets of the company; criteria determined by the Bangladesh Bank from time to time.

The surplus/(deficit) eligible capital of the company ended on 31 December 2020 were BDT (7,065,549,816.00), re-stated financial statements ended on 31 December 2019 were BDT (2,557,775,829.00) and published financial statements ended on 31 December 2019 were BDT 3,871,214,735.00.

Details are as shown below:

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Core Capital (Tier-1)/Shareholders' Equity			
Paid up capital (note 15)	1,314,815,040	1,252,204,800	1,252,204,800
Share premium (note 18)	528,000,000	528,000,000	528,000,000
Statutory reserve (note 16)	1,554,486,003	1,554,486,003	1,554,486,003
General Reserve (note 17)	1,950,000,000	1,950,000,000	2,450,000,000
Dividend equalizations reserve (note 19)	900,000,000	900,000,000	1,100,000,000
Retained earnings (note 20)	(7,097,689,596)	(2,491,843,998)	925,561,580
Non-controlling interest (note 44)	-	-	-
(A) Sub- Total	**(850,388,553)**	**3,692,846,805**	**7,810,252,383**
Supplementary capital (Tier - II)			
General provision (Unclassified loan up to specified limit+SMA+Off Balance sheet exposure)*	256,957,215	338,613,080	464,690,135
Assets Revaluation Reserves up to 50%	-	-	
Revaluation Reserve for Securities up to 45%	-	-	
All others preference shares	-	-	
Others (if any other item approved by Bangladesh Bank)	-	-	
(B) Sub-Total	**256,957,215**	**338,613,080**	**464,690,135**
(C) Total eligible capital (A+B)	**(593,431,338)**	**4,031,459,885**	**8,274,942,518**
Total assets including off-balance sheet exposures	**58,200,863,301**	**60,236,865,305**	**42,142,744,915**
(D) Total risk weighted assets	**65,221,184,783**	**65,892,357,141**	**44,037,277,824**
(E) Required capital based on risk weighted assets (10% on D)	**6,522,118,478**	**6,589,235,714**	**4,403,727,782**
(F) Surplus/(deficit) (C-E)	**(7,115,549,817)**	**(2,557,775,829)**	**3,871,214,735**
Capital Adequacy Ratio (%)	**-0.91%**	**6.12%**	**18.79%**

*Limited to 1.25% of RWA as per guideline of CAMD for Financial Institutions.

During the year ended on 31 December 2020, Shareholder's equity capital comes to negative due to maintain adequate provision against loans advances & leases, share investments, FDR and others assets resultantly significant negative retained earnings.

Consolidated Basis

Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Core Capital (Tier-1)/Shareholders' Equity			
Paid up capital (note 15)	1,314,815,040	1,252,204,800	1,252,204,800
Share premium (note 18)	528,000,000	528,000,000	528,000,000
Statutory reserve (note 16)	1,554,486,003	1,554,486,003	1,554,486,003
General Reserve (note 17)	1,950,000,000	1,950,000,000	2,450,000,000
Dividend equalizations reserve (note 19)	900,000,000	900,000,000	1,100,000,000
Retained earnings (note 20)	(7,465,424,363)	(2,484,475,153)	935,677,366
Non-controlling interest (note 44)	-	-	-
(A) Sub- Total	**(1,218,123,320)**	**3,700,215,650**	**7,820,368,169**
Supplementary capital (Tier - II)			
General provision (Unclassified loan up to specified limit+SMA+Off Balance sheet exposure)*	275,150,166	356,806,031	473,392,926
Assets Revaluation Reserves up to 50%	-	-	
Revaluation Reserve for Securities up to 45%	-	-	
All others preference shares	-	-	
Others (if any other item approved by Bangladesh Bank)	-	-	
(B) Sub-Total	**275,150,166**	**356,806,031**	**473,392,926**
(C) Total eligible capital (A+B)	**(942,973,153)**	**4,057,021,682**	**8,293,761,095**
Total assets including off-balance sheet exposures	**58,709,145,760**	**60,696,991,062**	**42,602,870,672**
(D) Total risk weighted assets	**66,113,808,446**	**66,752,074,679**	**44,759,478,859**
(E) Required capital based on risk weighted assets (10% on D)	**6,611,380,845**	**6,675,207,468**	**4,475,947,886**
(F) Surplus/(deficit) (C-E)	**(7,554,353,998)**	**(2,618,185,786)**	**3,817,813,209**
Capital Adequacy Ratio (%)	**-1.43%**	**6.08%**	**18.53%**

*Limited to 1.25% of RWA as per guideline of CAMD for Financial Institutions.

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
16. Statutory reserve			
Balance at 1 January	1,554,486,003	1,554,486,003	1,554,486,003
Transfer during the year	-	-	-
Balance at 31 December	**1,554,486,003**	**1,554,486,003**	**1,554,486,003**
16.a Statutory reserve (consolidated)			
Uttara Finance and Investments Limited	1,554,486,003	1,554,486,003	1,554,486,003
Uttara Finance Capital Management Limited	-	-	-
	1,554,486,003	**1,554,486,003**	**1,554,486,003**
Less: Inter-company transactions	-	-	-
	1,554,486,003	**1,554,486,003**	**1,554,486,003**
17. General reserve			
Balance at 1 January	1,950,000,000	1,950,000,000	1,950,000,000
Transfer during the year	-	-	500,000,000
Balance at 31 December	**1,950,000,000**	**1,950,000,000**	**2,450,000,000**
18. Share premium	**528,000,000**	**528,000,000**	**528,000,000**
19. Dividend equalizations reserve			
Balance at 1 January	900,000,000	900,000,000	900,000,000
Transfer during the year	-	-	200,000,000
Balance at 31 December	**900,000,000**	**900,000,000**	**1,100,000,000**
20. Retained earnings			
Balance at 1 January	(2,491,843,998)	702,905,707	702,905,707
Net (loss)/ profit after taxation	(4,355,404,638)	(2,944,308,745)	1,173,096,833
	(6,847,248,636)	**(2,241,403,038)**	**1,876,002,540**
Transferred to:			
Statutory reserve	-	-	-
General reserves	-	-	(500,000,000)
Dividend equalization fund	-	-	(200,000,000)
Cash dividend	(187,830,720)	(250,440,960)	(250,440,960)
Transfer to Paid up Capital	(62,610,240)	-	-
Balance at 31 December	**(7,097,689,596)**	**(2,491,843,998)**	**925,561,580**
20.a Retained earnings (consolidated)			
Balance at 1 January	(2,484,475,153)	702,053,176	702,905,707
Net (loss)/ profit after taxation	(4,730,523,255)	(2,936,076,998)	1,183,222,990
	(7,214,998,407)	**(2,234,023,822)**	**1,886,128,697**
Transfer to:			
Statutory reserve	-	-	-
General reserves	(62,610,240)	-	-
Share premium	-	-	-
General reserves	-	-	(500,000,000)
Dividend equalization fund	-	-	(200,000,000)
Less: Cash dividend	(187,830,720)	(250,440,960)	(250,440,960)
Less: Non-controlling interest	15,005	(10,371)	(10,371)
Balance at 31 December	**(7,465,424,363)**	**(2,484,475,153)**	**935,677,366**
21. Untraceable assets/disbursements	22,315,546,828	22,315,546,828	-
	22,315,546,828	**22,315,546,828**	-

The off-balance sheet assets amounting to Tk. 2,231.55 crore were carried forward from the restated financial statements of 2019 as per the decision of Bangladesh Bank. Up to 31 December 2020, we have been able to identified beneficiaries for Tk. 395.73 crore (Tk. 391.56 crore + Tk. 4.17 crore). Considering this identification, the untraceable assets stand at Tk. 1,835.82 crore (Tk. 2,231.55 crore – Tk. 395.73 crore). According to the Bangladesh Bank guideline, subsequently identified assets amounting to Tk. 395.73 crore shall be adjusted only upon actual realization.

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
22. Interest income			
A. Interest income on loans advances & leases -			
- Lease Finance	684,428,829	2,189,873,644	2,395,246,771
- term finance	613,397,299	1,417,755,698	1,286,088,558
- loan to subsidiary	129,566,247	20,115,170	-
Sub-total	**1,427,392,376**	**3,627,744,512**	**3,681,335,329**
B. Interest income from others -			
- fixed deposit receipts (FDR)	77,551,543	137,976,726	59,262,720
- Interest during construction period (IDCP)	63,742,813	169,263,155	198,501,587
- Short Term Loan	-	1,444,287	214,352,052
- Short Term Deposit	23,118,326	80,841,736	81,051,957
- Short Notice Deposit	6,062,450	7,587,661	-
Sub-total	**170,475,132**	**397,113,565**	**553,168,316**
Total (A+B)	**1,597,867,508**	**4,024,858,077**	**4,234,503,645**
22.a Interest income (consolidated)			
Uttara Finance and Investments Limited	1,597,867,508	4,024,858,077	4,234,503,645
Uttara Finance Capital Management Limited	11,435,717	51,390,756	51,390,756
	1,609,303,225	**4,076,248,833**	**4,285,894,401**
Inter-company transactions	(129,566,247)	(20,115,170)	(20,115,170)
	1,479,736,978	**4,056,133,663**	**4,265,779,231**
23. Interest paid on deposits borrowings etc.			
Interest Expense on Term Deposits	1,614,870,895	2,592,198,143	1,575,197,920
Interest Expense on Borrowings from Bank and FIS (23.1)	561,061,443	781,257,419	692,367,751
Short term loan	-	-	82,311,817
Interest Expense on Zero Coupon Bond	33,686,896	78,395,554	-
	2,209,619,233	**3,451,851,116**	**2,349,877,488**
23.a Interest paid on deposits borrowings etc. (consolidated)			
Uttara Finance and Investments Limited	2,209,619,233	3,451,851,116	2,349,877,488
Uttara Finance Capital Management Limited	129,566,247	20,115,170	20,115,170
	2,339,185,480	**3,471,966,286**	**2,369,992,658**
Less: Inter-company transactions	129,566,247	20,115,170	20,115,170
Provision of margin loan reverse	-	(1,894,410)	-
	2,209,619,233	**3,453,745,526**	**2,349,877,488**
23.1 Interest on loan from financial institutions			
Bank Alfalah Ltd	-	752,141	752,141
Bank Asia Ltd	9,694,387	22,044,748	22,044,748
Dutch Bangla Bank Ltd	15,532,639	26,723,928	26,723,928
Eastern Bank Ltd	129,967,924	138,005,870	107,183,648
Standard Bank Ltd	13,254,376	24,433,897	24,433,897
IPFF from Bangladesh Bank	13,614,641	27,960,898	27,960,898
Modhumoti Bank Ltd	12,876,360	21,627,954	21,627,954
Mutual Trust Bank Ltd	15,672,449	36,715,538	36,715,538
NCC Bank Ltd	23,437,771	44,488,703	44,488,703
NRB Bank Ltd	16,493,068	21,829,161	21,829,161
Prime Bank Ltd	84,056,690	130,812,885	118,492,133
Pubali Bank Ltd	137,074,411	174,508,700	156,672,129
Refinance from Bangladesh Bank	14,712,669	18,638,376	18,638,376
Southeast Bank Ltd	13,411,935	33,679,603	33,679,603
Trust Bank Ltd	45,276,078	23,336,524	23,336,524
SABINCO	1,021,597	5,321,577	5,321,577
United Commercial Bank Limited	-	2,182,543	2,182,543
IPDC Finance Ltd	-	-	284,250
Woori Bank	11,505,139	11,560,139	-
Union Bank	-	506,667	-
Uttara Bank Ltd.	2,893,976	-	-
Standard Chartered Bank	565,332	6,596,022	-
Money at Call and Short Notice	-	7,085,556	-

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Lankan Alliance	-	39,583	-
Interest on Loan from NBFI	-	(4,705)	-
Meghna Bank Ltd	-	2,411,111	-
	561,061,443	**781,257,419**	**692,367,751**
24. Investment income			
Bills	-	-	-
Treasury bills	-	-	-
Notes	-	-	-
Bond	-	-	-
Cash dividend	56,143,864	16,303,657	44,355,798
Capital Gain on Share Sale	68,644,360	228,117,371	-
Capital Loss on Share Sale	(320,011,705)		
Others	-	-	-
	(195,223,481)	**244,421,028**	**44,355,798**
24.a Investment income (consolidated)			
Uttara Finance and Investments Limited	(195,223,481)	244,421,028	44,355,798
Uttara Finance Capital Management Limited	13,676,696	8,765,107	8,765,107
	(181,546,785)	**253,186,135**	**53,120,905**
Inter-company transactions	-	-	
	(181,546,785)	**253,186,135**	**53,120,905**
25. Commission exchange and brokerage	-	-	-
25.a Commission exchange and brokerage (consolidated)			
Uttara Finance and Investments Limited	-	-	
Uttara Finance Capital Management Limited	-	-	
	-	-	
26. Other operating income			
Income from Office Rent	4,696,133	9,614,956	2,841,669
Interest on Bond	10,142,222	241,778	1,545,054
Delinquent Charge	972,973	2,845,080	2,589,718
Others	7,869,992	10,669,383	16,291,501
	23,681,320	**23,371,197**	**23,267,942**
26.a Other operating income (consolidated)			
Uttara Finance and Investments Limited	23,681,320	23,371,197	23,267,942
Uttara Finance Capital Management Limited	11,271,548	4,588,089	4,588,089
	34,952,868	**27,959,286**	**27,856,031**
Inter-company transactions	-	-	
	34,952,868	**27,959,286**	**27,856,031**
27. Salary and allowances	**182,750,514**	**190,131,384**	**128,568,207**
27.a Salary and allowances (consolidated)			
Uttara Finance and Investments Limited	182,750,514	190,131,384	128,568,207
Uttara Finance Capital Management Limited	14,245,025	4,719,089	4,719,089
	196,995,539	**194,850,473**	**133,287,296**
28. Rent, taxes, insurance, electricity etc.			
Office Rent	823,320	6,494,021	1,690,255
Utilities- Electricity Gas Water etc.	3,115,121	9,450,138	4,648,925
Service Charge	6,439,774	9,665,522	21,603,386
	10,378,215	**25,609,681**	**27,942,566**
28.a Rent, taxes, insurance, electricity etc. (consolidated)			
Uttara Finance and Investments Limited	10,378,215	25,609,681	27,942,566
Uttara Finance Capital Management Limited	1,734,912	867,456	867,456
	12,113,127	**26,477,137**	**28,810,022**
29. Legal expenses			
Legal expenses	799,445	867,686	848,686
Other professional charges	854,186	1,691,761	1,096,736
	1,653,631	**2,559,447**	**1,945,422**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Notes to the consolidated and separate financial statements
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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
29.a Legal expenses (consolidated)			
Uttara Finance and Investments Limited	1,653,631	2,559,447	1,945,422
Uttara Finance Capital Management Limited	-	-	-
	1,653,631	**2,559,447**	**1,945,422**
30. Postage, stamps, telecommunication etc.			
Postage and courier	88,828	66,639	66,639
Telecommunication and internet etc.	1,398,898	1,838,205	2,866,367
Internet Expense	1,010,870	2,817,039	-
	2,498,596	**4,721,883**	**2,933,006**
30.a Postage, stamps, telecommunication etc. (consolidated)			
Uttara Finance and Investments Limited	2,498,596	4,721,883	2,933,006
Uttara Finance Capital Management Limited	-	-	-
	2,498,596	**4,721,883**	**2,933,006**
31. Stationery, printings, advertisements etc.			
Printing Expense	585,442	870,926	1,166,531
Stationary Expense	780,696	1,227,898	3,627,003
Promotional Expenses	1,393,698	2,856,266	-
	2,759,836	**4,955,090**	**4,793,534**
31.a Stationery, printings, advertisements etc. (consolidated)			
Uttara Finance and Investments Limited	2,759,836	4,955,090	4,793,534
Uttara Finance Capital Management Limited	167,505	60,605	60,605
	2,927,341	**5,015,695**	**4,854,139**
32. Managing Director's salary and allowances			
Basic pay	7,800,000	7,800,000	7,800,000
Allowances	4,200,000	4,200,000	4,200,000
Bonus	2,300,000	2,300,000	2,300,000
	14,300,000	**14,300,000**	**14,300,000**
32.a Managing Director's salary and allowances (consolidated)			
Uttara Finance and Investments Limited	14,300,000	14,300,000	14,300,000
Uttara Finance Capital Management Limited	-	-	-
	14,300,000	**14,300,000**	**14,300,000**
33. Directors' fees			
Honorarium for attending meetings	376,000	512,000	512,000
Incidental expenses for attending meetings	129,920	317,290	317,290
	505,920	**829,290**	**829,290**
33.a Directors' fees (consolidated)			
Uttara Finance and Investments Limited	505,920	829,290	829,290
Uttara Finance Capital Management Limited	38,400	-	-
	544,320	**829,290**	**829,290**
34. Auditors' fees			
Statutory audit	460,000	172,500	172,500
Corporate Governance audit	70,000	148,834	148,834
	530,000	**321,334**	**321,334**
34.a Auditors' fees (consolidated)			
Uttara Finance and Investments Limited	530,000	321,334	321,334
Uttara Finance Capital Management Limited	86,250	40,000	40,000
	616,250	**361,334**	**361,334**
35. Depreciation and repair of Company's assets			
Depreciation (note-35.1)	19,573,931	24,945,052	34,004,110
Repair and Maintenance	-	-	11,937,214
	19,573,931	**24,945,052**	**45,941,324**
Repairs and maintenance (note 35.2)	3,396,026	8,934,142	2,310,754
	22,969,957	**33,879,194**	**48,252,078**
35.1 Depreciation and amortization			
Building and premises	-	5,884,438	23,608,270
Motor Vehicle	3,673,906	4,164,514	4,218,005
Furniture and Fixture	290,531	292,309	291,803

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
Office Equipment	713,184	2,030,572	2,056,686
Computer	2,760,973	871,994	829,930
Office decoration	2,204,113	2,959,468	2,999,416
Right-of-use assets	9,931,223	8,741,757	11,937,214
	19,573,931	24,945,052	45,941,324

Depreciation expense on fixed assets has been calculated based on the asset schedule detailed in "Annexure-A," and depreciation on ROU assets has been calculated in accordance with IFRS 16 – Leases.

35.2 Repairs and maintenance			
Vehicles	1,464,666	1,461,399	1,461,544
Office furniture fixtures and equipment	1,931,360	7,472,743	849,210
	3,396,026	8,934,142	2,310,754
35.a Depreciation and repair of Company's assets (consolidated)			
Uttara Finance and Investments Limited	22,969,957	33,879,194	48,252,078
Uttara Finance Capital Management Limited	185,916	53,553	53,553
	23,155,873	33,932,747	48,305,631
36. Other expenses			
Travelling conveyance and labor (note 36.1)	2,621,513	3,314,182	2,377,182
Subscriptions (note 36.2)	1,797,269	1,886,366	1,460,692
Entertainment (note 36.3)	-	-	1,077,409
Training and internship (note 36.4)	42,250	266,161	266,161
Car expenses (note 36.5)	3,667,830	4,962,784	4,792,656
AGM expenses	1,596,924	2,395,056	2,395,056
Books and periodicals (note 36.6)	49,000	92,050	92,050
Utilities (note 36.7)	248,232	283,523	269,923
Provision for gratuity	-	-	16,396,112
Repossessing expenses (note 36.8)	-	625,256	2,304,716
Finance charge under lease liability	1,497,552	2,290,016	2,002,357
Miscellaneous expenses (note 36.9)	12,095,223	19,079,704	-
Un-identified expense	-	18,878,151	-
Commission for deposits	6,039,148	8,064,124	-
Others (36.10)	31,865,802	9,305,026	5,047,551
	61,520,742	71,442,399	38,481,865
36.a Other expenses (consolidated)			
Uttara Finance and Investments Limited	61,520,742	71,442,399	38,481,865
Uttara Finance Capital Management Limited	3,296,893	1,648,197	1,648,197
	64,817,635	73,090,596	40,130,062
36.1 Travelling conveyance and labor			
Travelling			
Domestic	415,140	1,397,060	466,211
Foreign	1,625,000	997,155	997,155
	2,040,140	2,394,215	1,463,366
Conveyance	581,373	919,967	913,816
	2,621,513	3,314,182	2,377,182
36.2 Subscriptions			
DSE and CSE	1,427,828	1,100,882	1,100,882
Asian leasing association fees	-	127,810	127,810
Bangla leasing association fees	200,000	200,000	200,000
BAPLC membership fees	50,000	20,000	20,000
Bankers club	20,000	12,000	12,000
National Credit Ratings	-	188,125	-
RJSC - Authorize Capital Increase fees	-	25,000	-
Subscription	4,000	103,400	-
Trade License Fees	95,441	109,149	-
	1,797,269	1,886,366	1,460,692
36.3 Entertainment			
Office entertainment	-	-	1,077,409

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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
36.4 Training and internship			
General training	22,250	204,661	204,661
Local and foreign seminar	20,000	61,500	61,500
	42,250	**266,161**	**266,161**
36.5 Car expenses			
Fuel	2,927,647	3,945,963	3,945,963
Parking tolls	64,780	33,740	33,740
Insurance	430,951	493,846	477,292
Fitness	30,795	24,986	24,214
Tax token	118,332	111,869	106,067
Garage rent	95,325	352,380	205,380
	3,667,830	**4,962,784**	**4,792,656**
36.6 Books and periodicals			
Daily newspaper	39,590	68,401	68,401
Books	9,410	23,649	23,649
	49,000	**92,050**	**92,050**
36.7 Utilities			
Gas	-	13,600	-
Water	248,232	269,923	269,923
	248,232	**283,523**	**269,923**
36.8 Repossessing expenses			
Travelling and conveyance - recovery	-	-	703,401
Advertisement	-	-	475,100
Police station	-	-	56,100
Vehicle repossessing	-	625,256	378,526
Mobile recharge	-	-	21,390
Garage rent	-	-	147,000
Accommodation and fooding	-	-	227,448
Recovery expense others	-	-	295,751
	-	**625,256**	**2,304,716**
36.9 Miscellaneous expenses			
Lights and Lightings	113,086	140,727	-
Gift and Souvenir	686,241	1,075,649	-
Office Supplies	468,890	188,935	-
Holding Tax - TO	411,123	2,835	-
Labour Charge	16,685	23,700	-
Photocopy	6,766	3,129	-
Photography	3,392	11,532	-
Security Guard Bill	1,216,945	1,176,261	-
Refreshment	1,129,229	1,246,552	-
Flower for office	5,100	18,650	-
O. M. Others	6,446,084	11,399,028	-
Overtime	258,605	703,100	-
Eid Bakshis	212,200	257,760	-
Milad Expenses	1,500	19,310	-
Others - Chairman's Office	-	629,779	-
Repair and Maintenances - Chairman's Office	-	4,700	-
Repair & Maintenance of MD's Office	-	58,210	-
Others - Managing Director's Office	-	168,352	-
Plant Maintenances	309,650	949,380	-
Cleaning Materials	360,865	378,553	-
Cutleries	25,599	47,200	-
Cleaning Allowances	129,661	149,310	-
Insurance Premium - Fire	24,743	26,074	-
Tonner for Photocopier Fax etc.	62,888	102,502	-
Dress - Cloth for Shirt	101,856	80,592	-
Dress - Cloth for Pant	101,856	109,443	-
Dress - Shoes	2,259	108,440	-
	12,095,223	**19,079,704**	**-**

Uttara Finance and Investments Limited
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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
36.10 Others			
Donation	15,239,900	597,300	700,700
Bank Charges	805,166	258,596	257,607
OBC Charges	142,553	181,020	181,020
Levies Excise Duties Commissions etc.	3,141,000	3,244,950	3,585,950
Public Relations	565,839	1,077,409	-
Chairman's Office Rent	-	336,000	-
Insurance Premium	77,019	(22,865)	-
Mobile Card	8,714	21,390	-
Recovery Expenses - Others	233,400	295,751	-
Advertisement for Auctions	145,629	475,100	-
Thana - Police Office	6,000	56,100	-
Accommodation and Fooding	57,093	227,448	-
CDBL Charge	1,002,486	13,196	-
Portfolio Management Fee	5,907,657	948,507	-
VAT for rent (IFRS 16)	2,465,503	1,450,629	-
Medical & Others	1,129,630	-	-
Delinquent Charge Waive	-	-	-
Penalty Fees	500,000	-	-
Dress - Sweaters	51,200	-	-
CDBL Fee	212,000	-	-
VAT Expense	175,013	-	-
Trade license	-	-	109,149
Credit rating fees	-	-	188,125
RJSC	-	-	25,000
Transfer Price Waive	-	144,495	-
	31,865,802	9,305,026	5,047,551
37. Profit from merchant banking operations			
Capital gains on sale of securities	-	15,946,981	206,106,597
Dividend income	-	13,282,514	3,004,422
Interest on loan to investors	-	106,896,049	101,420,756
Portfolio management fees	-	2,440,309	2,841,412
Underwriting commission	-	5,908,377	-
Interest on bank deposit	-	51,024	1,746,677
Financial expenses	-	-	(59,262,720)
Management expenses	-	(12,732,670)	(14,448,709)
	-	131,792,584	241,408,435
38. Provision against leases loan and advances			
Provision for classified loans advances and leases	6,371,001,880	4,088,126,719	1,056,751,584
Provision for unclassified loan advances and leases	256,957,215	338,613,080	600,726,767
	6,627,959,095	4,426,739,799	1,657,478,351
Last year provision			
Provision for classified loans advances and leases	4,088,126,719	1,224,070,450	(1,224,070,450)
Provision for unclassified loan advances and leases	338,613,080	510,472,152	(510,472,152)
	4,426,739,799	1,734,542,602	(1,734,542,602)
Provision made during the year	2,201,219,297	2,692,197,197	(77,064,251)
38.a Provision against leases loan and advances (consolidated)			
Uttara Finance and Investments Limited	2,201,219,297	2,692,197,197	(77,064,251)
Uttara Finance Capital Management Limited	-	-	-
	2,201,219,297	2,692,197,197	(77,064,251)
39. Provision for diminution in value of investments for the year			
Investment in securities			
Provision made for investment in share	631,159,013	522,851,464	476,156,296
Provision for last year	522,851,464	366,755,948	366,755,948
	108,307,549	156,095,516	109,400,348
39.a Provision for diminution in value of investments for the year (consolidated)			
Uttara Finance and Investments Limited	108,307,549	156,095,516	109,400,348
Uttara Finance Capital Management Limited	12,989,467	15,293,323	15,293,323
	121,297,016	171,388,839	124,693,671

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Uttara Finance and Investments Limited
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Particulars	2020 BDT	Re-stated 2019 BDT	Published 2019 BDT
40. Provision for Fixed Deposit Receipts (FDR)			
Provision made for investment in Fixed Deposit Receipts (FDR)	325,584,377	-	-
Provision for last year	-	-	-
	325,584,377	-	-
41. Provision for other assets			
Provision made for other assets	486,174,052	-	-
Provision for last year	-	-	-
	486,174,052	-	-
42. Other provisions for the year (consolidated)			
Uttara Finance and Investments Limited	-	-	-
Uttara Finance Capital Management Limited	248,011,835	-	-
	248,011,835	-	-
43. Earnings Per Share (EPS)			
Basic earnings per share have been calculated as follows:			
Earnings attributable to ordinary shares (net profit after tax) (a)	(4,355,404,638)	(2,944,308,745)	1,173,096,833
Weighted average number of ordinary shares outstanding during the year (b)	131,481,504	125,220,480	125,220,480
Earnings per share (a÷b)	**(33.13)**	**(23.51)**	**9.37**
43.a Earnings Per Share (EPS) (consolidated)			
Basic earnings per share have been calculated as follows:			
Earnings attributable to ordinary shares (net profit after tax) (a)	(4,730,523,255)	(2,934,182,588)	1,183,222,990
Weighted average number of ordinary shares outstanding during the year (b)	131,481,504	125,220,480	125,220,480
Earnings per share (a÷b)	**(35.98)**	**(23.43)**	**9.45**
44. Net Asset Value Per Share (NAV)			
Basic Net Asset Value per share have been calculated as follows:			
Net Asset (Total Asset- Total Liability) (a)	(850,388,553)	3,692,846,805	7,810,252,383
Weighted average number of ordinary shares outstanding during the year (b)	131,481,504	125,220,480	125,220,480
Net Asset Value Per Share	**(6.47)**	**29.49**	**62.37**
44.a Net Asset Value Per Share (NAV): (consolidated)			
Basic Net Asset Value per share have been calculated as follows:			
Net Asset (Total Asset- Total Liability) (a)	(1,218,123,320)	3,700,215,650	7,820,368,169
Weighted average number of ordinary shares outstanding during the year (b)	131,481,504	125,220,480	125,220,480
Net Asset Value Per Share	**(9.26)**	**29.55**	**62.45**

45. Non-controlling interest

	% in non-controlling interest	Equity as on 31 December 2020	Non-controlling interest 2020	Non-controlling interest 2019 re-stated	2019 Published
See accounting policy note 2.21					
Name of subsidiary					
Uttara Finance Capital Management Limited	0.00004	(115,844,990)	(4,634)	10,371	10,371

	2020	2019 re-stated	2019 Published
46. Net operating cash flow per share (NOCFPS)			
Net cash generated from/(used in) operating activities (a)	1,416,449,849	1,662,151,750	277,792,653
Weighted average number of ordinary shares outstanding during the year (b)	125,220,480	125,220,480	125,220,480
Net operating cash flow per share (NOCFPS)	11.31	13.27	2.22
46.a Net operating cash flow per share (NOCFPS) (consolidated)			
Net cash generated from/(used in) operating activities (a)	1,583,437,600	1,657,693,595	422,710,374
Weighted average number of ordinary shares outstanding during the year (b)	125,220,480	125,220,480	125,220,480
Net operating cash flow per share (NOCFPS)	**12.65**	**13.24**	**3.38**

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Related parties disclosures

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47. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial and operational decision and include associated companies with or without common directors and key management positions. The company has entered into transaction with other related entities in normal course of business that fall within the definition of related party as per International Accounting standard (IAS) 24; "Related Party Disclosures". Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials.

Details of transactions with related parties and balances with them as at 31 December 2020 as follows:

A. Liabilities:

i). Term Deposits (Disclosed):

BDT in crore

Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
A S Jahir Muhammad	Term deposit	9.4%	Independent Director	0.10	-	-	0.37
Durand Mehdadur Rahman	Term deposit	10.5%	Sponsor Director	30.15	2.38	21.37	11.16
Kazi Imdad Hossain	Term deposit	10.0%	Nominee Director	2.00	0.23	-	2.23
Tabassum Hossain	Term deposit	0.0%	Daughter of Kazi Imdad Hossain	0.08	-	-	0.08
Mashfiqur Rahman	Term deposit	11.5%	Son of Mr. Matiur Rahman	1.75	0.77	1.52	1.00
Mr. Matiur Rahman	Term deposit	11.5%	Vice Chairman & Nominee Director	6.49	0.76	1.16	6.08
Mr. Nayeemur Rahman	Term deposit	11.1%	Nominee Director	4.29	0.81	3.74	1.36
Ms. Mehesbena Iftikhar (Rita)	Term deposit	12.0%		0.36	-	0.36	-
Prithwish Kumar Roy	Term deposit	7.5%	Husband of Maya Rani Roy	0.48	-	0.48	-
Chanda Roy	Term deposit	7.5%	Daughter of Maya Rani Roy	0.35	-	0.35	-
Smita Roy	Term deposit	8.8%	Daughter of Maya Rani Roy	0.09	-	0.09	-
Snigdha Roy	Term deposit	7.5%	Daughter of Maya Rani Roy	0.27	-	0.27	-
Tahera Rahman	Term deposit	9.5%	Sister of Mr. Rashidul Hasan (Ex-chairman)	4.79	0.39	-	5.18

ISLAM AFTAB KAMRUL & CO. CHARTERED ACC...

Uttara Finance and Investments Limited and its Subsidiary
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Related parties disclosures
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Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
Tahmina Rahman	Term deposit	9.6%	Sponsor Director	12.67	3.96	6.93	9.70
Zakia Rahman	Term deposit	11.2%	Sponsor Director	17.00	2.28	15.74	3.54
Mr. Mujibur Rahman	Term deposit	10.6%	Nominee Director	-	21.46	-	21.46
Shahnaz Rahman	Term deposit	9.0%	Wife of Mr. Mujibur Rahman	-	5.22	-	5.22
Tazreen Rahman	Term deposit	9.0%	Daughter of Mr. Mujibur Rahman	-	5.00	-	5.00
Nahreen Rahman	Term deposit	9.0%	Daughter of Mr. Mujibur Rahman	0.08	5.00	0.08	5.00
Wasim Rahman	Term deposit	10.5%	Husband of Nahreen Rahman	0.98	-	0.98	-
Sayeed Khan	Term deposit	9.1%		-	2.44	-	2.44
ABM Humayun Kabir	Term deposit	10.5%	Finance Director of Uttara Group of Companies	-	0.45	-	0.45
Bluechip Securities Ltd.	Term deposit	10.8%	Concern of Mr. Mujibur Rahman	17.00	23.74	13.50	27.24
Char Gas Afia Khatun Adarsha Girls High School	Term deposit	8.5%	Concern of Uttara Group of Companies	0.23	0.13	-	0.37
Chargas N. I. Bhuiyan Degree College	Term deposit	9.8%	Concern of Uttara Group of Companies	0.55	-	-	0.55
Chargas N. I. Buiyan High School	Term deposit	10.3%	Concern of Uttara Group of Companies	0.10	0.08	-	0.18
Eagle Auto Industries Ltd.	Term deposit	11.0%	Concern of Uttara Group of Companies	0.06	0.10	0.03	0.13
Eastern Motors Limited	Term deposit	9.4%	Concern of Uttara Group of Companies	76.07	6.31	8.00	74.38
Hallmark Pharmaceuticals Ltd.	Term deposit	10.9%	Concern of Uttara Group of Companies	14.33	4.71	11.52	7.51

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Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
IPDC Finance Limited	Term deposit	9.4%	Concern of Mr. Mujibur Rahman	35.00	5.00	25.00	15.00
M/S Z. R. Corporation	Term deposit	11.5%	Concern of Uttara Group of Companies	0.83	0.45	0.83	0.45
Menoka Motors Limited	Term deposit	11.6%	Concern of Uttara Group of Companies	5.09	0.51	3.48	2.12
National Life Insurance Co. Ltd.	Term deposit	10.1%	UFIL is One of the Director of NLI	29.50	17.47	-	46.97
Phulki	Term deposit	5.4%	Concern of Mr. Rashidul Hasan (Chairman)	1.85	-	1.85	-
UGC Securities Limited	Term deposit	11.4%	Concern of Uttara Group of Companies	9.08	13.56	7.16	15.49
Uttara Apparels Limited	Term deposit	11.1%	Sponsor Company	56.80	5.23	36.80	25.24
Uttara Automobile Manufacturers Ltd.	Term deposit	11.5%	Director Company	19.78	10.49	7.63	22.63
Uttara Automobiles Limited	Term deposit	11.3%	Sponsor Company	29.06	20.66	17.00	32.71
Uttara Hongkong Jvc Limited.	Term deposit	10.5%	Concern of Uttara Group of Companies	0.14	-	-	0.14
Uttara Knitting & Dyeing Limited	Term deposit	10.6%	Concern of Uttara Group of Companies	26.60	10.89	19.54	17.94
Uttara Knitwears Ltd.	Term deposit	9.4%	Concern of Uttara Group of Companies	5.48	5.56	0.14	10.89
Uttara Motor Corporation Ltd.	Term deposit	10.8%	Director Company	51.08	3.63	15.84	38.87
Uttara Motors Limited	Term deposit	10.7%	Sponsor Company	299.25	52.00	134.90	216.35
Uttara Properties Limited	Term deposit	11.3%	Concern of Uttara Group of Companies	0.30	0.03	0.15	0.18
Uttara Services Limited	Term deposit	11.1%	Concern of Uttara Group of Companies	1.42	0.45	0.49	1.38
Uttara Tyre Retreading Co. Limited	Term deposit	11.1%	Concern of Uttara Group of Companies	2.68	4.39	1.84	5.23

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Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
Eastern Insurance Co. Ltd. Emp. PF	Term deposit	9.1%	Concern of Uttara Group of Companies	-	7.49	-	7.49
Total				764.22	244.00	358.78	649.71

ii). Term Deposits (Un-disclosed):

BDT in crore

Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
ABM Humayun Kabir	Term deposit	11.0%	Finance Director of Uttara Group of Companies	4.79	-	3.98	0.81
Mrs. Shabana Sultana	Term deposit	10.9%	Wife of ABM Humayun Kabir	1.21	-	-	1.21
Mr. Mujibur Rahman	Term deposit	13.08%	Nominee Director	72.80	-	3.03	69.77
Shahnaz Rahman	Term deposit	14.5%	Wife of Mr. Mujibur Rahman	5.00	-	2.90	2.10
Tazreen Rahman	Term deposit	14.5%	Daughter of Mr. Mujibur Rahman	5.00	-	-	5.00
Nahreen Rahman	Term deposit	14.5%	Daughter of Mr. Mujibur Rahman	5.14	-	3.06	2.08
Shariq Rahman	Term deposit	13.0%	Son of Mr. Mujibur Rahman	1.88	-	0.78	1.10
Zakia Rahman	Term deposit	11.5%	Sponsor Director	1.61	-	-	1.61
Char Gas Afia Khatun Adarsha Girls High School	Term deposit	10.9%	Concern of Uttara Group of Companies	0.47	-	-	0.47
Menoka Motors Limited	Term deposit	11.5%	Concern of Uttara Group of Companies	9.24	-	0.98	8.26
Menoka Motors Ltd. Workers Welfare Fund	Term deposit	10.5%	Concern of Uttara Group of Companies	0.22	-	-	0.22
Uttara Apparels Limited	Term deposit	11.5%	Sponsor Company	36.22	-	0.21	36.01

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Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition	Adjustment	Balance at 31 December 2020 Payable
Uttara Automobile Manufacturers Ltd.	Term deposit	11.5%	Director Company	14.07	-	2.88	11.20
Uttara Automobiles Limited	Term deposit	11.5%	Sponsor Company	18.54	-	4.21	14.33
Uttara Hongkong Jvc Limited.	Term deposit	11.5%	Concern of Uttara Group of Companies	0.16	-	-	0.16
Uttara Knitting & Dyeing Limited	Term deposit	9.2%	Concern of Uttara Group of Companies	15.42	-	14.01	1.41
Uttara Knitwears Ltd.	Term deposit	9.4%	Concern of Uttara Group of Companies	15.38	-	6.28	9.10
Uttara Motor Corporation Ltd.	Term deposit	11.5%	Director Company	32.08	-	28.02	4.06
Uttara Motors Limited	Term deposit	11.5%	Sponsor Company	65.47	-	27.83	37.64
Uttara Services Limited	Term deposit	11.5%	Concern of Uttara Group of Companies	0.56	-	0.16	0.40
Uttara Tyre Retreading Co. Limited	Term deposit	10.9%	Concern of Uttara Group of Companies	6.16	-	2.49	3.66
Trans Asia Industries Limited	Term deposit	11.5%	Concern of Uttara Group of Companies	5.25	-	-	5.25
UGC Securities Limited	Term deposit	10.5%	Concern of Uttara Group of Companies	6.08	-	6.72	(0.64)
Uttara Properties Limited	Term deposit	10.5%	Concern of Uttara Group of Companies	1.98	-	2.19	(0.21)
Maya Rani Roy	Term deposit	7.5%	Independent Director	0.25	-	0.25	-
Prithwish Kumar Roy	Term deposit	7.5%	Husband of Maya Rani Roy	0.15	-	0.15	-
Chhanda Roy	Term deposit	7.5%	Daughter of Maya Rani Roy	0.05	-	0.05	-
Smita Roy	Term deposit	7.5%	Daughter of Maya Rani Roy	0.05	-	0.05	-

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Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition (Interest Accrued)	Adjustment/ Received	Balance at 31 December 2020 Payable
Snigdha Roy	Term deposit	7.5%	Daughter of Maya Rani Roy	0.05	-	0.05	-
Total				325.29	-	110.30	214.999

B. Assets

i). Loan to Subsidiary:

BDT in crore

Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition (Interest Accrued)	Adjustment/ Received	Balance at 31 December 2020 Payable
Uttara Finance Capital Management Limited	Loan	9.0%	Subsidiary	139.38	12.96	5.00	147.34

At the time of forming subsidiary named Uttara Finance Capital Management Limited (UFCML) in August 2019, total margin loan outstanding of Merchant Banking Unit (MBU) was Tk.248.63 crore which has been disbursed from Uttara Finance and Investments Limited (UFIL) in different year against which provision for decrease of market value of share portfolio hold by the margin loan client was Tk.106.97 crore which was already booked in UFIL as per Financial statements of 2018 & 2019. This Loan outstanding Tk.248.63 crore has been reported in published financial statements 2019 as margin loan under loan, lease portfolio and Provision their against Tk.106.97 crore as provision under other liabilities.

After formation of subsidiary total asset of MBU of UFIL Tk.258.56 including margin loan outstanding Tk.248.63 crore has been transferred to subsidiary books against which provision Tk.106.98 crore with some other liabilities Tk.2.40 crore net off and rest (258.56-106.98-2.40) Tk.149.18 crore shown as loan to subsidiary (UFCML) and reported in UFCML books of accounts accordingly through a post facto approval from the board members through office note August 07 2022 taken by that time management and signed a deed of agreement accordingly against this net outstanding Tk.149.18 crore UFCML paid Tk.12 crore to UFIL in December 2019 and net principal outstanding (149.18-12) Tk.137.18 crore shown as loan from parents by UFCML in 31 December 2019. Fraction 4 months interest @9% added with principal then total outstanding stands Tk.139.38 crore. Furthermore, the balance of this loan did not match between UFIL and UFCML by Tk. 18.94 lakh. This difference was not set off as a provision for the margin loan due to related-party considerations, as advised by Bangladesh Bank, and has been added to the loan to the subsidiary.

During the year 2020, Tk.12.96 crore has been accrued on the outstanding balance and Tk. 5 crore was paid by UFCML on 03 January 2021 but we considered this payment during the year 2020 to match with the audited financial statements of UFCML 2020.

ii). Loan to Director:

BDT in crore

Name of the related party	Transaction nature	Rate (%)	Relationship	Balance at 01 January 2020	Addition (Interest Accrued)	Adjustment/ Received	Balance at 31 December 2020 Payable
Mr. Mujibur Raman	Loan	9.0%	Nominee Director	2.03	0.14	-	2.17

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Uttara Finance and Investments Limited and its Subsidiary
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iii). Receivable against un-authorized Transaction

a). Un-Disclosed Disbursement

BDT in crore

Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Bluechip Securities Ltd.	Un-Disclosed Disbursement	Concern of Mr. Mujibur Rahman	215.19	119.90	208.73	126.36
Uttara Motors Limited	Un-Disclosed Disbursement	Sponsor Company	191.79	55.18	54.08	192.89
UGC Securities Limited	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	118.31	-	2.06	116.25
Eastern Capital Limited	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	76.51	0.00	75.00	1.51
Uttara Automobile Manufacturing Co. Ltd	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	0.04	-	-	0.04
Trans Asia industries Limited	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	1.95	0.10	-	2.05
Eastern Motors Limited	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	1.79	-	-	1.79
Uttara Motor Corporation Limited	Un-Disclosed Disbursement	Director Company	24.80	-	2.46	22.34
Uttara Knitting & Dyeing Limited	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	0.73	0.09	-	0.83
Eastern insurance Company Ltd.	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	0.17	-	-	0.17
Menoka Motors Ltd.	Un-Disclosed Disbursement	Concern of Uttara Group of Companies	0.04	-	-	0.04
Mr. Mujibur Rahman	Un-Disclosed Disbursement	Nominee Director	117.99	37.06	3.44	151.62
Rashidul Hasan	Un-Disclosed Disbursement	Chairman	7.12	0.46	-	7.58
Mr. Matiur Rahman	Un-Disclosed Disbursement	Vice Chairman & Nominee Director	0.78	-	-	0.78
Tazreen Rahman	Un-Disclosed Disbursement	Daughter of Mr. Mujibur Rahman	0.01	-	-	0.01
A.B.M. Humayun Kabir	Un-Disclosed Disbursement	Finance Director of Uttara Group of Companies	28.04	4.62	1.20	31.45

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Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Prithwish Kumar Roy	Un-Disclosed Disbursement	Husband of Maya Rani Roy	0.26	0.20	-	0.46
Khurshid Securities Ltd	Un-Disclosed Disbursement	Associates	20.00	-	-	20.00
South Breeze Housing Ltd	Un-Disclosed Disbursement	Associates	182.40	-	115.00	67.40
Uttara Motors Limited	Interest paid against illegal transaction	Sponsor Company	167.57	42.48	-	210.06
Menoka Motors Limited	Interest paid against illegal transaction	Concern of Uttara Group of Companies	77.39	8.24	-	85.63
Uttara Motors Corporation Limited	Interest paid against illegal transaction	Director Company	92.88	10.44	-	103.32
Uttara Automobiles Limited	Interest paid against illegal transaction	Sponsor Company	0.13	0.62	-	0.74
Uttara Automobiles Manufactures Limited	Interest paid against illegal transaction	Director Company	-	2.59	-	2.59
Durand Mehdadur Rahman	Interest paid against illegal transaction	Sponsor Director	0.03	2.27	-	2.30
Tahmina Rahman	Interest paid against illegal transaction	Sponsor Director	0.05	-	-	0.05
Uttara Tyre Retrading Company Ltd.	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	0.76	-	0.76
Uttara Knitwears Ltd.	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	0.61	-	0.61
UGC Securities Limited	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	0.04	-	0.04
Eagle Auto	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	0.09	-	0.09
Auto Impex	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	0.70	-	0.70
Z.R. Corporation	Interest paid against illegal transaction	Concern of Uttara Group of Companies	-	1.96	-	1.96
Mr.Matiur Rahman	Interest paid against illegal transaction	Vice Chairman & Nominee Director	-	0.78	-	0.78

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Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Mrs. Zakia Rahman	Interest paid against illegal transaction	Wife of Mr. Matiur Rahman	-	0.21	-	0.21
Mr. Mujibur Rahman	Interest paid against undisclosed TDR	Nominee Director	6.70	-	-	6.70
Ms. Shahnaz Rahman	Interest paid against undisclosed TDR	Wife of Mr. Mujibur Rahman	1.47	-	-	1.47
Ms. Tazreen Rahman	Interest paid against undisclosed TDR	Daughter of Mr. Mujibur Rahman	1.47	-	-	1.47
Ms. Nahreen Rahman	Interest paid against undisclosed TDR	Daughter of Mr. Mujibur Rahman	1.47	-	-	1.47
Sub-total			1,337.08	289.41	461.97	1,164.52

b). Interest paid to Uttara Group against illegal transaction in the name of STL

BDT in crore

Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Uttara Motors Limited	Interest paid to Uttara Group against illegal transaction in the name of STL	Sponsor Company	167.57	42.48	-	210.06
Menoka Motors Limited	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	77.39	8.24	-	85.63
Uttara Motors Corporation Limited	Interest paid to Uttara Group against illegal transaction in the name of STL	Director Company	92.88	10.44	-	103.32
Uttara Automobiles Limited	Interest paid to Uttara Group against illegal transaction in the name of STL	Sponsor Company	0.13	0.62	-	0.74
Uttara Automobiles Manufactures Limited	Interest paid to Uttara Group against illegal transaction in the name of STL	Director Company	-	2.59	-	2.59
Durand Mehdadur Rahman	Interest paid to Uttara Group against illegal transaction in the name of STL	Sponsor Director	0.03	2.27	-	2.30

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Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Tahmina Rahman	Interest paid to Uttara Group against illegal transaction in the name of STL	Sponsor Director	0.05	-	-	0.05
Uttara Tyre Retrading Company Ltd.	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	0.76	-	0.76
Uttara Knitwears Ltd.	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	0.61	-	0.61
UGC Securities	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	0.04	-	0.04
Eagle Auto	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	0.09	-	0.09
Auto Impex	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	0.70	-	0.70
Z.R. Corporation	Interest paid to Uttara Group against illegal transaction in the name of STL	Concern of Uttara Group of Companies	-	1.96	-	1.96
Mr.Matiur Rahman	Interest paid to Uttara Group against illegal transaction in the name of STL	Vice Chairman & Nominee Director	-	0.78	-	0.78
Mrs. Zakia Rahman	Interest paid to Uttara Group against illegal transaction in the name of STL	Wife of Mr. Matiur Rahman	-	0.21	-	0.21
Sub-total			**338.05**	**71.79**	-	**409.84**

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c). Interest paid to Uttara Group against undisclosed TDR

BDT in crore

Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
Mr. Mujibur Rahman	Interest paid to Uttara Group against undisclosed TDR	Nominee Director	6.70	-	-	6.70
Ms. Shahnaz Rahman	Interest paid to Uttara Group against undisclosed TDR	Wife of Mr. Mujibur Rahman	1.47	-	-	1.47
Ms. Tazreen Rahman	Interest paid to Uttara Group against undisclosed TDR	Daughter of Mr. Mujibur Rahman	1.47	-	-	1.47
Ms. Nahreen Rahman	Interest paid to Uttara Group against undisclosed TDR	Daughter of Mr. Mujibur Rahman	1.47	-	-	1.47
Sub-total			11.11	-	-	11.11

d). Interest paid to Uttara Group against Encashed TDR

BDT in crore

Name of the related party	Transaction nature	Relationship	Balance at 01 January 2020	Addition/ Paid	Adjustment/ Received	Balance at 31 December 2020 receivable
UGC Securities Limited	Interest paid to Uttara Group against Encashed TDR	Concern of Uttara Group of Companies	-	0.03	-	0.03
Uttara Automobile Manufacturers Ltd.	Interest paid to Uttara Group against Encashed TDR	Director Company	-	0.04	-	0.04
Uttara Automobiles Limited	Interest paid to Uttara Group against Encashed TDR	Sponsor Company	-	0.05	-	0.05
Uttara Motor Corporation Limited	Interest paid to Uttara Group against Encashed TDR	Director Company	-	0.04	-	0.04
Uttara Tyre Retreading Co. Ltd.	Interest paid to Uttara Group against Encashed TDR	Concern of Uttara Group of Companies	-	0.01	-	0.01
Uttara Motors Limited	Interest paid to Uttara Group against Encashed TDR	Concern of Uttara Group of Companies	-	0.04	-	0.04
Sub-total			-	0.22	-	0.22
Total			1,688.27	361.57	461.97	1,587.87

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited and its Subsidiary
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48. Employees' details

	2020	2019
Number of employee received Taka 3,000 per month	-	-
Number of employee received more than Taka 3,000 per month	198	206

49. General

49.1 Limitations of Financial Statements:

49.1.1 Uttara Finance and Investments Limited Financial Statements:

We have prepared this financial statements based on guideline (mentioned in note no- 2.1.1 to 2.1.4) which may not reflect all transactions and events during the year 2020 due to different types of financial scam have occurred in Uttara Finance and Investments Limited business activities in earlier years in collaboration of sponsor Board of Directors and previous management. If any unidentified transaction come to our attention in future, we will recognize it on prospective basis and onward financial statements accordingly.

Due to the above limitations, reported figure of financial statements 2020, most of the head of assets, liabilities, income and expenses differ with recorded figure (Telis ledger).

49.1.2 Consolidated Financial Statements:

We have prepared consolidated financial statements of Uttara Finance & Investments Limited and its subsidiary based on financial statements of Uttara Finance and Investments Limited within the above mentioned limitations and Uttara Finance Capital Management Limited (subsidiary) audited financial statements as provided to us.

49.2 The Company does not have any restriction on distribution and payment of dividends.

49.3 During the year under report, no matters were submitted to a vote of shareholders of the company.

49.4 Previous year's figures have been re-arranged, wherever considered necessary, to confirm to current year's presentation without causing any impact on the operating results for the year and value of assets and liabilities at the end of that year as shown in the financial statements under reporting.

49.5 Figures in these notes and in the annexed financial statements have been rounded off to the nearest BDT.

49.6 The expenditure was incurred for the purpose of the company's business.

For and on behalf of Board of Directors of Uttara Finance and Investments Limited

24.09.2025   24.09.25

Director	Director	Director	Managing Director & CEO	Chief Financial Officer	Company Secretary

Dhaka, Bangladesh
Dated: 23 September 2025

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Annexure-A

8. Fixed Assets including land, premises, furniture & fixtures as at 31 December 2020

Amount in Taka

Particulars	Cost: Balance at 01 January, 2020 in BDT	Cost: Addition during the year in BDT	Cost: Disposal during the year	Cost: Balance at 31 December, 2020 in BDT	Rate	Depreciation: Upto 01 January,2020 in BDT	Depreciation: Charge during the year	Depreciation: Adjustment during the year	Depreciation: Balance at 31 December, 2020 in BDT	WDV at 31 December,2020 in BDT
Land and Land development	64,968,647		-	64,968,647	Nil	-	-	-	-	64,968,647
Building and premises	136,797,500		-	136,797,500	10%	(136,797,500)	-	-	(136,797,500)	-
Motor Vehicle	26,794,529	7,550,000	(2,005,000)	32,339,529	20%	(14,758,701)	(3,673,906)	2,005,000	(16,427,607)	15,911,922
Furniture and Fixture	6,731,062	213,479	(139,954)	6,804,587	15%	(5,513,144)	(290,531)	139,954	(5,663,721)	1,140,866
Computer-equipment	11,833,178	592,000	(1,541,940)	10,883,238	15%	(8,949,933)	(713,184)	1,378,477	(8,284,640)	2,598,598
Office decoration	31,090,398	1,692,552	-	32,782,950	20%	(24,396,080)	(2,760,973)	-	(27,157,053)	5,625,897
Office Equipment	15,271,071	875,524	(679,980)	15,466,615	15%	(7,188,998)	(2,204,113)	331,747	(9,061,364)	6,405,250
Right-of-use assets	28,464,943	-	(3,070,156)	25,394,787		(8,741,757)	(9,931,223)	1,579,307	(17,093,673)	8,301,114
Total	**321,951,328**	**10,923,555**	**(7,437,030)**	**325,437,853**		**(206,346,112)**	**(19,573,931)**	**5,434,485**	**(220,485,558)**	**104,952,295**

The opening balances have been taken from the restated financial statements for the year ended 31 December 2019. It is noteworthy that additions to fixed assets have been considered based on actual transactions during the year 2020, as per the records available in our existing software (Telis). Furthermore, ROU assets have been calculated in accordance with IFRS 16, based on valid lease agreements.

8. Fixed Assets including land,premises,furniture & fixtures (2019- Re- Stated) :

Amount in Taka

Particulars	Cost: Balance at 01 January, 2019 in BDT	Cost: Addition during the year in BDT	Cost: Disposal during the year	Cost: Balance at 31 December, 2019 in BDT	Rate	Depreciation: Upto 01 January,2019 in BDT	Depreciation: Charge during the year	Depreciation: Adjustment during the year	Depreciation: Balance at 31 December, 2019 in BDT	WDV at 31 December,2019 in BDT
Land and Land development	59,418,647	5,550,000	-	64,968,647	Nil	-	-	-	-	64,968,647
Building and premises	136,797,500	-	-	136,797,500	10%	(130,913,062)	(5,884,438)	-	(136,797,500)	-
Motor Vehicle	18,964,529	7,830,000	-	26,794,529	20%	(10,594,187)	(4,164,514)	-	(14,758,701)	12,035,828
Furniture and Fixture	6,050,004	681,058	-	6,731,062	15%	(5,220,836)	(292,309)	-	(5,513,144)	1,217,918
Computer-equipment	10,242,537	1,590,641	-	11,833,178	15%	(8,077,938)	(871,994)	-	(8,949,933)	2,883,245
Office decoration	30,519,774	570,624	-	31,090,398	20%	(21,436,612)	(2,959,468)	-	(24,396,080)	6,694,319
Office Equipment	13,784,966	1,486,105	-	15,271,071	15%	(5,158,426)	(2,030,572)	-	(7,188,998)	8,082,073
Right-of-use assets	-	28,464,943	-	28,464,943		-	(8,741,757)	-	(8,741,757)	19,723,187
Total	**275,777,957**	**46,173,371**	-	**321,951,328**		**(181,401,061)**	**(24,945,052)**	-	**(206,346,112)**	**115,605,215**

8. Fixed Assets including land,premises,furniture & fixtures (2019-Published) :

Amount in Taka

Particulars	Cost: Balance at 01 January, 2019 in BDT	Cost: Addition during the year in BDT	Cost: Disposal during the year	Cost: Balance at 31 December, 2019 in BDT	Rate	Depreciation: Upto 01 January,2019 in BDT	Depreciation: Charge during the year	Depreciation: Adjustment during the year	Depreciation: Balance at 31 December, 2019 in BDT	WDV at 31 December,2019 in BDT
Right-of-use Asset	-	30,491,826	-	30,491,826		-	11,937,214	-	11,937,214	18,554,612
Land	57,264,088	5,550,000	-	62,814,088	Nil	-	-	-		62,814,088
Building and premises	138,952,059	-	-	138,952,059	10%	115,343,788	23,608,270	-	138,952,058	1
Furniture and fixtures	6,050,004	681,058	-	6,731,062	15%	5,226,552	291,803	-	5,518,355	1,212,707
Office equipment	21,513,303	1,486,105	7,728,337	15,271,071	15%	12,934,702	2,056,686	7,728,337	7,263,051	8,008,020
Computers	10,242,537	1,590,641	-	11,833,178	15%	8,141,289	829,930	-	8,971,219	2,861,959
Office decoration	30,519,774	570,624	-	31,090,398	20%	21,501,447	2,999,416	-	24,500,863	6,589,535
Motor vehicles	26,939,044	7,830,000	7,974,515	26,794,529	20%	18,648,000	4,218,005	7,974,515	14,891,490	11,903,039
Total	**291,480,809**	**48,200,254**	**15,702,852**	**323,978,211**		**181,795,778**	**45,941,324**	**15,702,852**	**212,034,250**	**111,943,961**

ISLAM AFTAB KAMRUL & CO. ★ ACCOUNTANTS DHAKA

Uttara Finance and Investments Limited
Statement of Investment in shares
As on 31 December 2020

Annexure-B

Sl. No.	Name of Company	No. of share	Cost Price per Share	Cost Value	Market Price per share	Market Price	Unrealized loss/ Gain
	A. Investment in marketable securities:						
	Bank						
1	I.F.I.C. Bank Ltd.	900,000	10.96	9,864,522	15.20	13,680,000	3,815,478
2	Mutual Trust Bank Ltd.	641,025	10.43	6,688,588	24.10	15,448,703	8,760,115
3	National Bank Ltd.	500,000	5.08	2,541,980	7.00	3,500,000	958,020
4	NCC Bank Ltd	500,000	9.18	4,591,346	13.20	6,600,000	2,008,654
5	One Bank Limited	400,000	9.07	3,627,648	10.60	4,240,000	612,352
6	Standard Bank Limited	1,270,500	6.86	8,720,198	8.30	10,545,150	1,824,952
7	The Premier Bank	500,000	6.75	3,374,567	11.00	5,500,000	2,125,433
8	RUPALI BANK	100	31.06	3,106	28.70	2,870	(236)
9	DHAKA BANK	100,000	12.71	1,270,809	11.90	1,190,000	(80,809)
				40,682,764		**60,706,723**	**20,023,958**
	Financial Institution						
10	Bangladesh Industrial Finance Co. Ltd.	1,850,000	21.35	39,492,802	4.50	8,325,000	(31,167,802)
11	Prime Finance & Investment	2,115,000	20.90	44,199,452	12.60	26,649,000	(17,550,452)
12	IPDC	11,132,745	24.08	268,038,695	27.60	307,263,762	39,225,067
13	United Finance Limited	2,200,000	23.09	50,808,938	17.70	38,940,000	(11,868,938)
14	Delta Brac Housing Finance Corp. Ltd.	5,000	95.29	476,425	92.60	463,000	(13,425)
15	Lanka Bangla Finance Limited	210,000	21.42	4,498,980	31.40	6,594,000	2,095,020
16	International Leasing & Financial Services Ltd.	200,000	8.88	1,775,310	6.00	1,200,000	(575,310)
				409,290,602		**389,434,762**	**(19,855,840)**
	Insurance						
17	City General Insurance Co.Ltd.	1,350,000	32.22	43,495,345	30.10	40,635,000	(2,860,345)
18	Delta Life Insurance Company Ltd.	700,000	105.73	74,014,362	68.20	47,740,000	(26,274,362)
19	Mercantile Insurance Company Limited	100,000	40.49	4,049,491	45.60	4,560,000	510,509
20	National Life Insurance Co. Ltd.	2,227,390	218.83	487,414,470	254.50	566,870,755	79,456,285
21	Popular Life Insurance Co. Ltd.	510,000	99.31	50,650,062	76.70	39,117,000	(11,533,062)
22	Pioneer Insurance Ltd.	75,000	40.08	3,006,343	75.30	5,647,500	2,641,157
23	Pragati Life Insurance Ltd	1,000,000	78.61	78,610,002	88.30	88,300,000	9,689,998
24	Sonar Bangla Insurance Ltd	10,000	58.85	588,452	62.50	625,000	36,548
25	Nitol Insurance Co. Ltd.	80,000	71.60	5,727,912	63.80	5,104,000	(623,912)
				747,556,439		**798,599,255**	**51,042,816**
	Bond and Mutual Fund						
26	ATSL Growth Fund	6,000,000	9.81	58,839,000	6.80	61,800,000	2,961,000
27	PHP First Mutual Fund	1,052,816	6.26	6,592,313	5.60	5,895,770	(696,543)
				65,431,313		**67,695,770**	**2,264,457**
28	**Cement**						
29	LafargeHolcim Bangladesh Limited	854,454	74.77	63,890,793	47.80	40,842,901	(23,047,892)
30	Confidence Cement Ltd.	534,641	142.15	75,998,296	121.30	64,851,953	(11,146,342)
				139,889,089		**105,694,855**	**(34,194,234)**
	Fuel and Power						
31	Dhaka Electric Supply Co. Ltd.	100,000	42.45	4,245,296	34.80	3,480,000	(765,296)
32	Doreen Power Generations and Systems Limited	14,231	65.95	938,600	61.00	868,091	(70,509)
33	Power Gird Co Ltd.	137,500	54.56	7,502,628	41.80	5,747,500	(1,755,128)
34	United Power Generation & Distribution Company Ltd.	29,930	300.18	8,984,427	263.50	7,886,555	(1,097,872)
				21,670,951		**17,982,146**	**(3,688,805)**
	Pharmaceuticals and Chemicals						
35	Pharma Aids Ltd.	73,300	595.58	43,655,850	474.70	34,795,510	(8,860,340)
36	Square Pharmaceuticals Ltd.	205,594	229.92	47,269,926	219.50	45,127,883	(2,142,043)
37	Beximco Pharmaceuticals Ltd.	205,000	137.90	28,270,453	190.50	39,052,500	10,782,047
38	The IBN SINA Pharmaceutical Industry Ltd.	8,000	257.71	2,061,707	244.00	1,952,000	(109,707)
39	LINDBD	1,500	1,319.31	1,978,969	1,281.10	1,921,650	(57,319)
40	Unilever Consumer Care Ltd.	1,800	3,732.37	6,718,269	2,809.20	5,056,560	(1,661,709)
41	Kohinoor Chemicals Company (Bangladesh) Ltd.	3,300	425.14	1,402,952	472.80	1,560,240	157,288
				131,358,126		**129,466,343**	**(1,891,783)**

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

Sl. No.	Name of Company	No. of share	Cost Price per Share	Cost Value	Market Price per share	Market Price	Unrealized loss/ Gain
	Textile						
42	R.N. Spinning Mills Ltd.	770,000	18.17	13,989,963	3.90	3,003,000	(10,986,963)
43	Generation Next Fashions Ltd.	2,585,000	12.11	31,301,219	3.90	10,081,500	(21,219,719)
44	Square Textiles Ltd.	178,500	71.79	12,815,333	29.80	5,319,300	(7,496,033)
45	Delta Spinners Limited	10,154,455	0.69	7,016,882	0.66	6,702,003	(314,879)
46	Al-Haj Textile Mills Ltd.	300,000	70.12	21,035,717	33.20	9,960,000	(11,075,717)
47	Simtex Industries Limited	100,000	17.10	1,709,986	16.50	1,650,000	(59,986)
48	Esquire Knit Composite Ltd.	50,000	37.96	1,898,213	26.30	1,315,000	(583,213)
49	Shasha Denims Limited	8,268	38.93	321,851	21.60	178,589	(143,262)
50	Aman Cotton Fabric Limited	125,100	35.92	4,493,103	36.50	4,566,150	73,047
51	DSSL	15,000	11.95	179,232	12.80	192,000	12,768
52	KBPPWBIL	100,000	10.23	1,023,060	11.10	1,110,000	86,940
53	Sonargaon Textiles Ltd	26,438	29.00	766,827	24.50	647,731	(119,096)
				96,551,386		**44,725,273**	**(51,826,114)**
	Engineering						
54	Bengal Windsor Thermoplastics Limited	300,000	53.72	16,117,242	17.00	5,100,000	(11,017,242)
55	S. Alam Cold Rolled Steels Ltd.	250,000	33.53	8,382,955	21.40	5,350,000	(3,032,955)
56	Coppertech Industries Ltd	2,104,978	19.03	40,049,887	21.10	44,415,037	4,365,149
57	Runner Automobiles Limited	1,050,000	42.86	45,000,000	50.90	53,445,000	8,445,000
58	Singer Bangladesh Limited	196,807	204.43	40,232,669	175.60	34,559,309	(5,673,360)
59	Apollo Ispat Complex Limited	200,000	7.92	1,583,671	6.50	1,300,000	(283,671)
60	BSRM Limited	100,000	78.81	7,880,538	60.20	6,020,000	(1,860,538)
61	Power grid	5,000	59.58	297,890	41.80	209,000	(88,890)
62	S. S. Steel Limited	2,107,548	18.23	38,415,448	18.40	38,778,883	363,435
				197,960,300		**189,177,229**	**(8,783,071)**
	Services, Real Estate & Travel						
63	Unique Hotel & Resorts Ltd	500,000	61.77	30,884,136	39.60	19,800,000	(11,084,136)
64	Sea Pearl Beach Resort &Spa Ltd	3,916	9.52	37,295	79.10	309,756	272,460
65	United Airways (BD).	3,150,000	8.46	26,656,527	1.60	5,040,000	(21,616,527)
				57,577,958		**25,149,756**	**(32,428,203)**
	Paper & Printing						
66	Bashundhara paper mills ltd	60,000	69.87	4,192,256	44.40	2,664,000	(1,528,256)
				4,192,256		**2,664,000**	**(1,528,256)**
	IT						
67	Agni Systems Limited	600,000	21.10	12,659,925	18.90	11,340,000	(1,319,925)
68	AOL	79,500	63.24	5,027,466	54.20	4,308,900	(718,566)
				17,687,390		**15,648,900**	**(2,038,490)**
	Miscellaneous						
70	Sino Bangla Industries Ltd.	100,000	58.21	5,820,748	50.60	5,060,000	(760,748)
71	R.A.K. Ceramic BD Ltd.	63,525	56.50	3,589,164	26.10	1,658,003	(1,931,162)
72	SK Trims & Industries Limited	511,742	51.28	26,239,971	62.20	31,830,352	5,590,381
73	Daffodil Computers Ltd.	422,200	70.62	29,817,670	73.80	31,158,360	1,340,690
74	BEXIMCO LTD.	450,000	30.20	13,589,664	57.00	25,650,000	12,060,336
75	Monno Ceramic Industries Ltd.	900	136.87	123,182	126.80	114,120	(9,062)
76	AFC Agro Biotech Limited	8,992	17.07	153,475	17.00	152,864	(611)
77	BD Thai	30,000	23.88	716,499	29.80	894,000	177,501
78	Mir Akhter Hossain Ltd	192,300	65.00	12,499,500	65.00	12,499,500	-
79	Energypac Power Generation Ltd	375,000	40.00	15,000,000	40.00	15,000,000	-
80	Lub-rref (Bangladesh) Ltd	357,100	42.00	14,998,200	42.00	14,998,200	-
81	Crystal Insurance Company Limited	10,878	10.00	108,780	39.40	428,593	319,813
82	Robi Axiata Limited	271,253	10.00	2,712,530	29.80	8,083,339	5,370,809
83	BATBC	6,000	1,220.38	7,322,306	1,180.80	7,084,800	(237,506)
84	Intraco	100,000	19.16	1,915,730	18.70	1,870,000	(45,730)
85	Seapearl	169,999	79.50	13,514,156	79.10	13,446,921	(67,235)
86	RD Food	280,000	13.67	3,828,048	17.50	4,900,000	1,071,952
87	Standard Ceramic Industries Ltd	2,508	300.95	754,782	307.90	772,213	17,431
88	ADVENT	847,000	26.39	22,349,027	22.80	19,311,600	(3,037,427)
89	GENEXIL	1,021,981	39.70	40,572,646	55.00	56,208,955	15,636,309
90	GQ Ball Pen Industries Ltd.	54,103	216.12	11,692,909	141.90	7,677,216	(4,015,693)
				227,318,986		**258,799,036**	**31,480,050**
	Food and Alied						
91	Aman Feed	10,500	27.41	287,808	29.90	313,950	26,142
				287,808		**313,950**	**26,142**
	Central Depository Bangladesh Limited						
92	CDBL	571,181	4.50	2,569,450	10.00	5,711,810	3,142,360
				2,569,450		**5,711,810**	**3,142,360**
	Sub- Total			**2,160,024,819**		**2,111,769,807**	**(48,255,013)**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Sl. No.	Name of Company	No. of share	Cost Price per Share	Cost Value	Market Price per share	Market Price	Unrealized loss/ Gain
	B. Investment in non-marketable securities:						
92	Classic Foils Ltd	10,000,000	12.50	125,000,000	12.50	100,000,000	(25,000,000)
93	Kemiko Pharmaceuticals Ltd.	13,000,000	10.77	130,000,000	10.77	-	(130,000,000)
94	Three Angle Marine Ltd.	2,000,000	10.00	20,000,000	10.00	20,000,000	-
95	Base Textiles Limited	15,000,000	10.00	150,000,000	10.00	-	(150,000,000)
96	Gardenia Wears Ltd.	3,990,000	15.00	39,900,000	15.00	-	(39,900,000)
97	W&W Company Ltd	3,300,000	10.00	33,000,000	10.00	-	(33,000,000)
98	E Generation Ltd.	2,000,000	25.00	50,000,000	25.00	50,000,000	-
99	Jayson Pharmaceutical Limited	1,154,000	26.00	30,004,000	26.00	-	(30,004,000)
100	JMI Hospital Requisite Manufacturing Ltd.	3,000,000	31.33	90,000,000	31.33	90,000,000	-
101	Beka Garments & Textiles Ltd	9,600,000	9.17	80,000,000	9.17	-	(80,000,000)
102	Rangpur Distilleries & Chemicals Ltd.	4,950,000	12.00	49,500,000	12.00	49,500,000	-
103	Banbiz (Pvt) Ltd.	7,500,000	12.00	90,000,000	12.00	-	(90,000,000)
104	GMG Airlines	100,000	50.00	5,000,000	0.00	-	(5,000,000)
				892,404,000		309,500,000	(582,904,000)
	Investment in:						
	Preference Shares- Union Capital Limited			8,000,000		8,000,000	-
	Subordinated Bonds- IPDC Finance Limited			100,000,000		100,000,000	-
				108,000,000		108,000,000	-
	Grand Total			3,160,428,819		2,529,269,807	(631,159,013)

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Uttara Finance and Investments Limited
Summary of Dividend Payble
As on 31 December 2020

Annexure-C

Sl No	Year	31 December 2020	31 December 2019
1	Dividend Payable for 2019	11,078,831	-
2	Dividend Payable for 2018	14,718,598	15,499,137
3	Dividend Payable for 2017	24,043,208	24,386,243
4	Dividend Payable for 2016	22,871,840	21,615,709
5	Dividend Payable for 2015	22,937,168	31,337,867
6	Dividend Payable for 2014	14,488,544	4,963,464
7	Dividend Payable for 2013	23,851,762	23,666,841
8	Dividend Payable for 2012	12,946,532	12,857,589
9	Dividend Payable for 2011	5,399	168,732
10	Dividend Payable for 2010	23,904	97,634
11	Dividend Payable for 2009	1,140,966	1,883,542
12	Dividend Payable for 2008	8,672,072	7,344,795
13	Dividend Payable for 2007	7,795,989	9,133,169
14	Dividend Payable for 2006	225,054	(664,006)
15	Dividend Payable for 2005	108,303	(4,430,435)
16	Dividend Payable for 2004	128,861	(19,742,731)
17	Dividend Payable for 2003	122,225	(6,378,042)
18	Dividend Payable for 2002	182,944	(54,599)
19	Dividend Payable for 2001	146,213	(70,183)
20	Dividend Payable for 2000	96,670	(10,646)
21	Dividend Payable for 1999	73,005	(10,535)
22	Dividend Payable for 1998	38,210	(5,000)
23	Dividend Payable for 1997	78,705	(9,133)
		165,775,003	**121,579,413**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS